Transient Occupancy Tax

Collection through August 2026

1. TOT REVENUE COLLECTIONS by FISCAL year

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2006-2007	633,290	718,371	404,545	240,541	275,921	1,455,122	1,694,967	1,583,253	1,249,350	765,323	241,871	363,886	9,626,441
YTD collection as % of Full Year	6.6%	14.0%	18.2%	20.7%	23.6%	38.7%	56.3%	72.8%	85.8%	93.7%	96.2%	100.0%	
2007-2008	690,020	850,958	382,541	191,090	202,902	1,533,030	1,926,497	1,890,372	1,731,631	612,581	245,108	410,409	10,667,140
YTD collection as % of Full Year	6.5%	14.4%	18.0%	19.8%	21.7%	36.1%	54.2%	71.9%	88.1%	93.9%	96.2%	100.0%	
2008-2009	726,465	973,679	379,849	232,427	247,085	1,591,709	1,561,523	1,477,336	1,028,558	774,003	299,287	364,787	9,656,710
YTD collection as % of Full Year	7.5%	17.6%	21.5%	23.9%	26.5%	43.0%	59.2%	74.5%	85.1%	93.1%	96.2%	100.0%	
2009-2010	745,522	866,044	421,313	210,599	207,989	1,735,454	1,680,851	1,687,536	1,263,038	971,363	303,667	383,274	10,476,648
YTD collection as % of Full Year	7.1%	15.4%	19.4%	21.4%	23.4%	40.0%	56.0%	72.1%	84.2%	93.4%	96.3%	100.0%	
2010-2011	833,692	934,572	471,581	229,609	302,314	1,948,908	1,685,322	1,672,809	1,338,133	985,285	355,833	451,080	11,209,138
YTD collection as % of Full Year	7.4%	15.8%	20.0%	22.0%	24.7%	42.1%	57.1%	72.1%	84.0%	92.8%	96.0%	100.0%	
2011-2012	947,459	1,061,627	566,993	276,436	314,244	1,666,408	1,042,470	1,213,076	1,193,988	753,998	307,818	536,020	9,880,538
YTD collection as % of Full Year	9.6%	20.3%	26.1%	28.9%	32.1%	48.9%	59.5%	71.7%	83.8%	91.5%	94.6%	100.0%	
2012-2013	1,035,276	1,101,555	569,118	287,742	286,349	1,758,887	1,856,579	1,703,985	1,426,186	683,196	392,990	613,159	11,715,023
YTD collection as % of Full Year	8.8%	18.2%	23.1%	25.6%	28.0%	43.0%	58.9%	73.4%	85.6%	91.4%	94.8%	100.0%	
2013-2014	1,075,023	1,134,699	533,790	306,359	317,763	1,620,490	1,284,026	1,174,950	1,205,504	662,531	376,019	672,104	10,363,258
YTD collection as % of Full Year	10.4%	21.3%	26.5%	29.4%	32.5%	48.1%	60.5%	71.9%	83.5%	89.9%	93.5%	100.0%	
2014-2015	1,175,232	1,261,290	614,628	378,296	326,836	1,815,044	1,659,854	1,451,851	1,015,507	459,664	377,564	773,232	11,308,997
YTD collection as % of Full Year	10.4%	21.5%	27.0%	30.3%	33.2%	49.3%	63.9%	76.8%	85.8%	89.8%	93.2%	100.0%	
2015-2016	1,414,925	1,323,904	782,030	470,450	589,215	2,282,317	2,371,826	2,238,590	1,897,371	830,614	526,861	1,005,404	15,733,507
YTD collection as % of Full Year	9.0%	17.4%	22.4%	25.4%	29.1%	43.6%	58.7%	72.9%	85.0%	90.3%	93.6%	100.0%	
2016-2017	1,716,610	1,535,475	1,004,815	567,405	534,223	2,370,978	2,656,510	2,475,292	2,030,473	1,599,673	673,512	926,497	18,091,464
YTD collection as % of Full Year	9.5%	18.0%	23.5%	26.7%	29.6%	42.7%	57.4%	71.1%	82.3%	91.2%	94.9%	100.0%	
2017-2018	1,753,735	1,570,110	1,050,037	612,877	601,343	2,362,405	2,515,665	2,168,214	2,351,036	1,242,482	608,463	1,031,033	17,867,401
YTD collection as % of Full Year	9.8%	18.6%	24.5%	27.9%	31.3%	44.5%	58.6%	70.7%	83.9%	90.8%	94.2%	100.0%	
2018-2019	1,771,072	1,512,891	1,001,297	635,580	591,548	2,665,867	3,074,472	2,724,480	2,604,882	1,755,830	774,268	1,098,874	20,211,061
YTD collection as % of Full Year	8.8%	16.2%	21.2%	24.3%	27.3%	40.5%	55.7%	69.2%	82.0%	90.7%	94.6%	100.0%	
2019-2020	1,893,473	1,740,322	1,068,779	747,888	629,410	2,832,607	3,113,743	2,665,842	846,251	15,748	12,529	407,657	15,974,248
YTD collection as % of Full Year	11.9%	10.9%	6.7%	4.7%	3.9%	17.7%	19.5%	16.7%	5.3%	0.1%	0.1%	2.6%	
2020-2021	1,911,690	1,899,279	661,158	676,433	965,183	295,144	717,028	2,553,572	2,639,695	1,758,757	902,961	1,529,442	16,510,344
YTD collection as % of Full Year	11.6%	11.5%	4.0%	4.1%	5.8%	1.8%	4.3%	15.5%	16.0%	10.7%	5.5%	9.3%	
2021-2022	2,545,344	1,885,522	830,401	867,594	1,373,610	4,005,956	4,364,765	3,831,274	2,996,102	1,643,021	843,556	1,481,383	26,668,528
YTD collection as % of Full Year	9.5%	7.1%	3.1%	3.3%	5.2%	15.0%	16.4%	14.4%	11.2%	6.2%	3.2%	5.6%	
2022-2023	2,237,227	1,762,533	1,235,431	901,599	1,359,639	4,437,213	4,894,122	4,119,721	3,237,433	2,778,354	1,292,309	1,265,161	29,520,742
YTD collection as % of Full Year	7.6%	6.0%	4.2%	3.1%	4.6%	15.0%	16.6%	14.0%	11.0%	9.4%	4.4%	4.3%	
2023-2024	2,187,703	1,930,667	1,444,953	1,059,538	1,017,293	3,221,049	4,089,949	4,342,251	3,774,158	2,171,658	926,667	1,257,382	27,423,267
YTD collection as % of Full Year	8.0%	7.0%	5.3%	3.9%	3.7%	11.7%	14.9%	15.8%	13.8%	7.9%	3.4%	4.6%	
2024-2025	2,274,839	1,960,670	1,290,607	1,014,496	919,512	3,782,064	4,739,401	4,231,502	3,830,525	2,033,788	844,175	1,366,017	28,287,597
YTD collection as % of Full Year	8.0%	6.9%	4.6%	3.6%	3.3%	13.4%	16.8%	15.0%	13.5%	7.2%	3.0%	4.8%	
2025-2026	2,338,997	2,178,911	1,195,809	1,011,605	1,248,394	4,058,559	5,112,888	4,777,160	3,582,895	1,791,406	921,789	1,558,422	29,776,835
YTD collection as % of Full Year	7.9%	7.3%	4.0%	3.4%	4.2%	13.6%	17.2%	16.0%	12.0%	6.0%	3.1%	5.2%	
2026-2027	2,501,367	1,926,793	1,601,137	-	-	-	-	-	-	-	-	-	6,029,296
YTD collection as % of Full Year	41.5%	32.0%	26.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
% change from prior year	***6.9%***	***-11.6%***	***33.9%***	***0.0%***	***0.0%***	***0.0%***	***0.0%***	***0.0%***	***0.0%***	***0.0%***	***0.0%***	***0.0%***	***-79.8%***
Average monthly collection prior 3 yrs	2,267,180	2,023,416	1,310,456	1,028,546	1,061,733	3,687,224	4,647,413	4,450,305	3,729,193	1,998,950	897,544	1,393,940	28,495,900
Average Monthly collection 3 Year as % of Full Year	8.0%	7.1%	4.6%	3.6%	3.7%	12.9%	16.3%	15.6%	13.1%	7.0%	3.1%	4.9%	100.0%
Average YTD collection as % of Full Year	8.0%	15.1%	19.7%	23.3%	27.0%	39.9%	56.2%	71.9%	84.9%	92.0%	95.1%	100.0%	

2. TOT Budget and Estimates (FY 2026-2027)

FY 26-27 BUDGETED full-year revenue	Rate	**23,000,000**	**Estimated Reserves (*)**	**Actual Reserves**
less Tourism	18.08%	4,158,000	$ 293,591	$ -
less Housing	6.54%	1,503,846	$ 106,192	$ -
less Transit	6.54%	1,503,846	$ 106,192	$ -
Net to Town's General Fund		**15,834,308**		

* Based on performance to budget YTD, final reserve account balances will be determined by actual performance to budget at completion of Fiscal Year

			Quarter Total: 4,405,178			Quarter Total: 4,779,783			Quarter Total: 10,054,450			Quarter Total: 3,760,588	-
	Jul	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**YTD**
FY 26-27 Budgeted Monthly Revenue	$ 1,807,928	$ 1,525,676	$ 1,071,574	$ 803,005	$ 889,579	$ 3,087,200	$ 3,703,364	$ 3,425,359	$ 2,925,728	$ 1,884,594	$ 826,594	$ 1,049,400	$ 23,000,000

	Jul	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**YTD**
FY 26-27 Actual Collection	$2,501,366.92	$1,926,792.59	$1,601,136.87	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,029,296.38

	Jul	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**YTD**
FY 26-27 Differences: Budget vs Actuals YTD	$ 693,439.14	$ 401,116.09	$ 529,562.94	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,624,118.17
Percent Over/(Under) Budget	38%	26%	49%										7%

Variance to Budget:	**1,624,118**	**$ 0**
Variance to Last Year:	**405,328**	**1%**

Transient Occupancy Tax

Collection through July 2026

1. TOT REVENUE COLLECTIONS by FISCAL year

Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
2024-2025 - Year 1	-	-	-	-	-	-	344,251	519,925	524,787	302,084	127,376	198,326	2,016,748
YTD collection as % of Full Year	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	17.1%	25.8%	26.0%	15.0%	6.3%	9.8%	100%
2025-2026 - Year 2	345,353	322,826	177,406	153,414	192,085	624,363	786,598	734,521	551,215	275,601	137,538	231,020	4,531,940
YTD collection as % of Full Year	7.6%	7.1%	3.9%	3.4%	4.2%	13.8%	17.4%	16.2%	12.2%	6.1%	3.0%	5.1%	
2026-2027 - Year 3	375,268	288,347	241,731	-	-	-	-	-	-	-	-	-	905,346
YTD collection as % of Full Year	41.5%	31.8%	26.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2027-2028 - Year 4	-	-					-	-	-	-	-	-	-
YTD collection as % of Full Year	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
2028-2029 - Year 5	-	-					-	-	-	-	-	-	-
YTD collection as % of Full Year	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
2029-2030 - Year 6	-	-					-	-	-	-	-	-	-
YTD collection as % of Full Year	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
2030-2031 - Year 7	-	-					-	-	-	-	-	-	-
YTD collection as % of Full Year	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
2031-2032 - Year 8	-	-					-	-	-	-	-	-	-
YTD collection as % of Full Year	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
2032-2033 - Year 9	-	-					-	-	-	-	-	-	-
YTD collection as % of Full Year	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
2033-2034 - Year 10	-	-					-	-	-	-	-	-	-
YTD collection as % of Full Year	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
% change from prior year	***0.0%***	***0.0%***	***0.0%***	***0.0%***	***0.0%***	***0.0%***	***128.5%***	***41.3%***	***5.0%***	***-8.8%***	***8.0%***	***16.5%***	***100.0%***
Average monthly collection prior 2 yrs	172,677	161,413	88,703	76,707	96,043	312,181	565,425	627,223	538,001	288,842	132,457	214,673	3,274,344
Average Monthly collection as % of Full Year	5.3%	4.9%	2.7%	2.3%	2.9%	9.5%	17.3%	19.2%	16.4%	8.8%	4.0%	6.6%	100.0%
Average YTD collection as % of Full Year	5.3%	4.9%	2.7%	2.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

2. TOT Budgets and Estimates - Measure L (FY 2025-2026)

			Quarter Total: 737,400			Quarter Total: 800,100			Quarter Total: 1,683,000			Quarter Total: 629,500	3,850,000
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY 26-27 Budgeted Monthly Revenue	$ 302,600	$ 255,400	$ 179,400	$ 134,400	$ 148,900	$ 516,800	$ 619,900	$ 573,400	$ 489,700	$ 315,500	$ 138,400	$ 175,600	3,850,000
	8%	7%	5%	3%	4%	13%	16%	15%	13%	8%	4%	5%	100%

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY 26-27 Actual Collection	$ 375,268	$ 288,347	$ 241,731	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 905,346

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY 26-27 Differences: Budget vs Actuals YTD	$ 72,668	$ 32,947	$ 62,331									$ -	$ 167,946

Variance of Budget vs Actuals:	**$ 167,945.52**	**19%**