RESOLUTION NO. 25-

**RESOLUTION OF THE TOWN COUNCIL
OF THE TOWN OF MAMMOTH LAKES, STATE OF CALIFORNIA
AMENDING THE TOWN'S RESERVE POLICY**

WHEREAS, the Town Council has adopted the Town's Reserve Policy; and

WHEREAS, the Reserve Policy is typically reviewed on an annual basis; and

WHEREAS, the annual review includes an update of the baseline revenue used to determine policy parameters; and

WHEREAS, the Finance Director recommends a change in baseline revenue to approximate General Fund revenue for FY2025-26, increasing baseline to $33,350,000; and

WHEREAS, no other adjustments to rates or structure are recommended for the Town's reserve policy update.

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Mammoth Lakes does hereby adopt the attached Reserve Policy and directs the Treasurer and Town Manager to prudently manage Town resources in accordance with the adopted policy.

APPROVED AND ADOPTED THIS 18th day of June 2025.

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CHRIS BUBSER, Mayor

ATTEST:

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JAMIE GRAY, Town Clerk