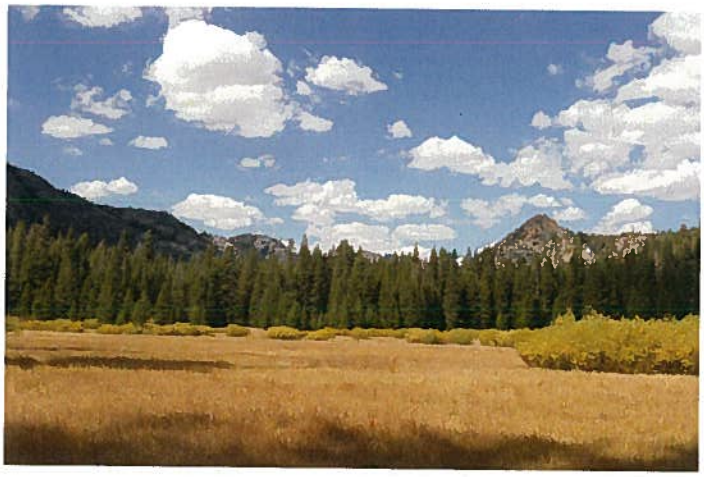
Mammoth Lakes
CALIFORNIA





TOWN OF MAMMOTH LAKES
FISCAL YEAR 2012-2013
BASELINE BUDGET





May 16, 2012

TOWN OF MAMMOTH LAKES
FISCAL YEAR 2012-2013 BASELINE BUDGET

Town Council

Jo Bacon, Mayor

Matthew Lehman, Mayor Pro Tem

John Eastman, Council member

Skip Harvey, Council member

Rick Wood, Council member

Management Team

David Wilbrecht, Town Manager

Marianna Marysheva-Martinez, Assistant Town Manager

Andrew Morris, Town Attorney

Jamie Gray, Town Clerk

Cyndi Myrol, Finance Manager

Michael Dang, Budget & IT Manager

Robin Picken, Personnel and Risk Manager

Dan Watson, Police Chief

Mark Wardlaw, Community Development Director

Raymond Jarvis, Public Works Director

William Manning, Airport and Transit Director

Stuart Brown, Recreation Manager

TOWN OF MAMMOTH LAKES
FISCAL YEAR 2012-2013 BASELINE BUDGET

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Tourism and Marketing

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Employee 125 Plan and Insurance Benefits

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Mello Roos Fund

ALL FUNDS Revenues by Department/Fund

Revenues By Department / Fund	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Nov-11 Budget FY 2011-12	Year-End Estimated FY 2011-12	Baseline Budget FY 2012-13
Departments						
Administration	$17,805,857	$18,092,813	$19,012,905	$17,753,938	$16,472,274	$16,562,823
Airport	10,424,372	2,464,679	1,478,230	2,334,183	2,552,562	1,963,482
Community Development	2,342,886	1,613,986	1,763,983	1,837,308	1,771,970	2,012,155
Parks, Recreation and Trails - Operating (015)	420,775	428,615	524,680	645,101	646,340	629,952
Public Safety	5,168,407	4,824,607	4,802,441	5,349,909	5,164,085	5,638,083
Public Works	7,003,001	6,414,119	7,958,782	8,114,197	7,850,921	7,709,652
Tourism and Marketing	2,143,707	2,283,224	2,416,478	2,364,101	2,100,233	2,192,544
Transportation/Transit	1,256,388	1,286,842	1,400,318	1,263,886	1,171,607	1,048,154
Workforce Housing	1,390,152	1,534,025	1,046,894	1,344,133	1,250,022	1,283,908
Funds						
Assessment Districts	1,582,123	1,489,745	1,476,345	1,539,287	1,569,287	1,303,062
Capital Projects	6,501,269	2,902,407	3,123,003	3,893,553	2,002,553	5,405,344
Comprehensive Leave	366,833	328,542	(365,127)	325,400	313,600	325,400
Debt Service Fund	1,674,019	1,633,213	1,292,710	730,748	715,376	652,469
Developer Impact Fees	237,776	633,544	208,040	-	23,384	-
Employee 125 Plan Insurance Benefits	338,935	396,034	286,649	321,535	314,996	315,389
Measure R (016) Sales Tax	582,389	914,394	973,397	991,000	999,000	1,021,000
Measure U (017) Utility Users Tax	-	-	-	922,853	922,853	922,853
Mello Roos-Parks, Recreation and Trails (858)	43,900	119,559	120,816	184,358	184,487	233,054
Mello-Roos-Parks Maintenance (858)	136,188	198,434	185,111	139,376	120,227	120,227
Total	**$59,418,977**	**$47,558,784**	**$47,705,655**	**$50,054,866**	**$46,145,776**	**$49,339,551**

ALL FUNDS Expenditures by Department/Fund

Expenditures by Department / Fund	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Nov 2011 Budget FY 2011-12	Revised Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Departments						
Administration	$3,393,104	$3,148,573	$3,876,313	$3,318,435	$3,319,589	$3,864,985
Airport	4,989,675	1,144,138	2,953,728	2,285,183	2,564,154	1,763,630
Community Development	2,486,208	1,717,124	1,817,230	1,972,709	1,764,272	2,253,755
Interfund Transfers (General Fund)	14,511,728	13,592,284	15,132,860	14,335,795	13,843,015	15,570,884
Parks, Recreation and Trails - Operating (015)	420,776	428,615	532,267	645,100	646,340	629,952
Public Safety	5,203,608	4,688,896	4,850,167	5,350,909	5,257,388	5,638,083
Public Works	6,292,738	6,314,829	7,781,498	7,583,250	7,150,468	7,220,356
Tourism and Marketing	1,963,038	2,123,903	2,668,066	2,251,997	1,988,129	2,192,544
Transportation/Transit	1,184,006	1,326,839	1,085,847	1,761,455	1,639,204	1,131,270
Workforce Housing	1,355,926	1,324,352	896,965	1,251,946	1,296,998	1,204,337
Funds						
Assessment Districts	1,329,217	1,346,551	1,654,151	1,769,891	1,544,089	1,383,117
Capital Projects	4,531,644	1,798,866	3,122,879	3,893,553	2,033,067	5,405,344
Comprehensive Leave	366,833	328,542	336,660	325,400	250,000	250,000
Debt Service Fund	1,481,659	1,633,213	1,869,193	730,748	715,376	600,465
Developer Impact Fees	671,962	1,482,114	413,375	2,500	23,949	-
Employee 125 Plan Insurance Benefits	267,879	263,703	471,525	320,898	271,401	325,603
Measure R (016) Sales Tax	77,372	491,672	606,808	307,587	747,662	1,387,980
Measure U (017) Utility Users Tax	-	-	-	922,853	465,000	501,914
Mello Roos-Parks, Recreation and Trails (858)	262,303	252,481	79,579	184,749	184,487	233,054
Mello-Roos-Parks Maintenance (858)	87,769	88,343	143,024	141,713	147,962	120,227
Total	**$50,877,445**	**$43,495,038**	**$50,292,134**	**$49,356,670**	**$45,852,551**	**$51,677,500**

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2010-2011 Actual Fund Balance June 30 2011	FY 2011-2012 Year-End Estimate: Estimated Revenue FY 2011-12	Estimated Expenditure FY 2011-12	Loan from Vehicle Fund to Pay Prof. Fees	Terminal Debt Payments	Estimated Fund Balance June 30 2012
*** - While FY 12-13 budget reduction measures benefit funds other than #001, they all are used in balancing the fund 001 shortfall, on a long-term basis.*						
General Fund 001						
Unspendable: Long Term Recv	$8,636,307					$8,636,307
Committed: Self-Insurance	15,000					15,000
Committed: REU	1,408,271	16,472,274	(17,162,604)	4,369,207	1,265,000	1,982,941
Use of Vehicle Fund Loan: Professional fees				*(2,960,000)*		
Use of Vehicle Fund Loan: cover DIF Negatives				*(1,409,207)*		
Police Fund 008						
Unassigned Fund Balance	93,303	5,160,585	(5,253,388)			500
Tourism Fund 014						
Unassigned Fund Balance	(112,104)	2,100,233	(1,988,129)			(0)
P&R Fund 015						
Unassigned Fund Balance	600	646,340	(646,340)			600
Unspendable: Long Term Recv	558,311					558,311
Measure R Fund 016						
Restricted Fund Balance	1,306,528	999,000	(747,662)			1,557,866
Measure U Fund 017						
Restricted Fund Balance	-	922,853	(465,000)			457,853
Community Development Fund 019						
Unassigned Fund Balance	-	1,763,570	(1,763,570)			-
Parks Maintenance Fund 020						
Unassigned Fund Balance	20	725,481	(725,481)			20
Public Works/Admin/Maint Fund 205						
Unassigned Fund Balance	-	558,822	(558,822)			-
Gas Tax Fund 210						
Restricted Fund Balance	-	4,370,591	(4,370,591)			-

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2010-2011 Actual Fund Balance June 30 2011	FY 2011-2012 Year-End Estimate: Estimated Revenue FY 2011-12	Estimated Expenditure FY 2011-12	Loan from Vehicle Fund to Pay Prof. Fees	Terminal Debt Payments	Estimated Fund Balance June 30 2012
*** - While FY 12-13 budget reduction measures benefit funds other than #001, they all are used in balancing the fund 001 shortfall, on a long-term basis.*						
Capital Projects Fund 300						
Restricted Fund Balance	30,514	2,002,553	(2,033,067)			(0)
LTC Planning Fund 420						
Restricted Fund Balance	-	198,219	(198,219)			-
Transportation/Transit Fund 425						
Committed Fund Balance	442,598	1,171,607	(1,639,204)		25,000	0
Housing & Community Dev Fund 460						
Restricted Fund Balance	72,608	511,529	(584,137)			(0)
Workforce Housing Fund 465						
Unspendable: Long Term Recv	900,000					900,000
Committed Fund Balance	407,191	738,493	(712,861)			432,822
Drug Enforcement Fund 480						
Assigned Fund Balance	34,528	3,500	(4,000)			34,028
Airport Fund 520						
Unspendable: Bad debt	367,500					367,500
Unassigned Fund Balance	-	759,952	(759,952)			-
Unspendable: Note payable to GF	(3,290,041)					(3,290,041)
Unspendable: L/T Liability / Comp. Absences	(47,794)					(47,794)
Unspendable: Note receivable from Hot Creek	45,860					45,860
Unspendable: Fuel Inventory	6,047					6,047
Unspendable: A/R Airport Billing	3,701					3,701

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2010-2011 Actual Fund Balance June 30 2011	FY 2011-2012 Year-End Estimate: Estimated Revenue FY 2011-12	Estimated Expenditure FY 2011-12	Loan from Vehicle Fund to Pay Prof. Fees	Terminal Debt Payments	Estimated Fund Balance June 30 2012
*** - While FY 12-13 budget reduction measures benefit funds other than #001, they all are used in balancing the fund 001 shortfall, on a long-term basis.*						
Airport Debt Service Fund 529						
Unassigned Fund Balance	86,685	1,792,610	(1,804,202)			75,092
Unspendable: 2010 A/R MMSA URS Contract	26,680					26,680
Unspendable: Land	544,316					544,316
Unspendable: Buildings net of depreciation	9,363,957					9,363,957
Unspendable: Equipment net of depreciation	1,350,944					1,350,944
Unspendable: Note payable to GF / Terminal	(1,698,006)					(1,698,006)
Unspendable: Note payable	(183,079)					(183,079)
Long Valley Pit Fund 540						
Unassigned Fund Balance	1,490	6,566	(4,140)			3,916
DIF Admin Fund 830						
Unspendable: Note payable to GF	(365,000)					(365,000)
Restricted Fund Balance	(189,400)	-	-	189,400		(0)
DIF General Facilities Fund 831						
Unspendable: Note payable to GF	(3,125,000)					(3,125,000)
Restricted Fund Balance	705,558	6,096	-			711,654
DIF Law Enforcement Fund 832						
Unspendable: Note payable to GF	(176,263)					(176,263)
Restricted Fund Balance	(452,036)	-	-	452,036		0
DIF Storm Drains Fund 833						
Restricted Fund Balance	(609,613)	-	-	609,612		(1)
DIF Parks & Rec Fund 834						
Restricted Fund Balance	208,575	-	-			208,575
DIF MCOE Fund 835						
Restricted Fund Balance	21,988	11,543	-			33,531

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2010-2011 Actual Fund Balance June 30 2011	FY 2011-2012 Year-End Estimate: Estimated Revenue FY 2011-12	Estimated Expenditure FY 2011-12	Loan from Vehicle Fund to Pay Prof. Fees	Terminal Debt Payments	Estimated Fund Balance June 30 2012
*** - While FY 12-13 budget reduction measures benefit funds other than #001, they all are used in balancing the fund 001 shortfall, on a long-term basis.*						
DIF Circulation Fund 836						
Unspendable: Note payable to GF	(895,000)					(895,000)
Restricted Fund Balance	(158,159)	-	(23,949)	158,159		(23,949)
DIF Fire Fac & Equip Fund 838						
Restricted Fund Balance	20,169	5,745	-			25,914
DIF Airport Improvements Fund 839						
Restricted Fund Balance	1,579	-	-			1,579
Public Art Fund 840						
Restricted Fund Balance	364,084	8,400	(702)			371,782
Assessment-Juniper Fund 850						
Restricted Fund Balance	109,151	98,971	(17,226)			190,896
Assessment-Gateway Fund 851						
Restricted Fund Balance	94,721	-	(107,945)			(13,224)
Assessment Bluffs Fund 852						
Restricted Fund Balance	428,514	217,315	(217,315)			428,514
Assessment Bluffs/Maint Fund 853						
Restricted Fund Balance	378,315	127,418	(41,676)			464,057
Assessment North Village Fund 854						
Restricted Fund Balance	2,298,387	687,195	(1,053,060)			1,932,522
Assessment NV South Fund 855						
Assigned Fund Balance	-	30,000	(206)			29,794
Assessment OMR Fund 856						
Restricted Fund Balance	112,455	189,136	(58,423)			243,168

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2010-2011 Actual Fund Balance June 30 2011	FY 2011-2012 Year-End Estimate: Estimated Revenue FY 2011-12	Estimated Expenditure FY 2011-12	Loan from Vehicle Fund to Pay Prof. Fees	Terminal Debt Payments	Estimated Fund Balance June 30 2012
*** - While FY 12-13 budget reduction measures benefit funds other than #001, they all are used in balancing the fund 001 shortfall, on a long-term basis.*						
Assessment Village Benefit Fund 857						
Restricted Fund Balance	402,166	217,177	(48,238)			571,105
Fractional Mello Fund 858						
Unspendable: Note payable to Park & Rec 015	(558,311)					(558,311)
Restricted Fund Balance	-	304,714	(332,449)			(27,735)
DIF In Lieu Mello Tx Dist Fund 859						
Restricted Fund Balance	2,039	2,075	-			4,114
AD Juniper Vew BAD Fund 860						
Assigned Fund Balance	-	-	-			-
AD South OMR-BAD Fund 861						
Assigned Fund Balance	-	-	-			-
AD Town Lakes-BAD Fund 862						
Assigned Fund Balance	-	-	-			-
Vehicle Service Fund 910						
Unspendable: Fuel inventory	9,648					9,648
Unspendable: Parts inventory	385,116					385,116
Unspendable: note Receivable from DIF	1,275,000					1,275,000
Unspendable: Equipment net of depreciation	2,823,833					2,823,833
Unspendable: L/T Liability / Comp. Absences	(41,370)					(41,370)
Restricted: Gas Tax Reimbursements	2,132,357	220,337				2,352,694
Unassigned Fund Balance	4,376,604	1,770,905	(1,293,215)	(4,369,207)		485,087
Comprehensive Leave Fund 920						
Committed Fund Balance	1,058,000	313,600	(250,000)			1,121,600
Emp 125 & Ins Benefits Fund 930						
Committed Fund Balance	57,502	314,996	(271,401)			101,098

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2010-2011 Actual Fund Balance June 30 2011	FY 2011-2012 Year-End Estimate: Estimated Revenue FY 2011-12	Estimated Expenditure FY 2011-12	Loan from Vehicle Fund to Pay Prof. Fees	Terminal Debt Payments	Estimated Fund Balance June 30 2012
*** - While FY 12-13 budget reduction measures benefit funds other than #001, they all are used in balancing the fund 001 shortfall, on a long-term basis.*						
Debt Service / Capital Fund 990						
Unassigned Fund Balance	-					-
Restricted Fund Balance - Reserve for 2000 COP	206,255	715,376	(715,376)			206,255
Total	**$31,273,799**	**$46,145,776**	**$(45,852,551)**	**$(2,960,000)**	**$1,290,000**	**$29,897,025**

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2012-2013 Baseline Baseline Revenue FY 2012-13	Baseline Expenditure FY 2012-13	Budget Reduction Measures**	Terminal Debt Payments	Baseline Fund Balance June 30 2013
*** - While FY 12-13 budget reduction measures benefit*					
General Fund 001					
Unspendable: Long Term Recv					$8,636,307
Committed: Self-Insurance					15,000
Committed: REU	16,562,823	(19,435,869)	2,353,370	485,000	1,948,265
Use of Vehicle Fund Loan: Professional fees					
Use of Vehicle Fund Loan: cover DIF Negatives					
Police Fund 008					
Unassigned Fund Balance	5,634,583	(5,634,083)			1,000
Tourism Fund 014					
Unassigned Fund Balance	2,192,544	(2,192,544)	119,408		119,408
P&R Fund 015					
Unassigned Fund Balance	629,952	(629,952)			600
Unspendable: Long Term Recv					558,311
Measure R Fund 016					
Restricted Fund Balance	1,021,000	(1,387,980)			1,190,886
Measure U Fund 017					
Restricted Fund Balance	922,853	(501,914)			878,792
Community Development Fund 019					
Unassigned Fund Balance	2,003,755	(2,003,755)			-
Parks Maintenance Fund 020					
Unassigned Fund Balance	652,013	(652,013)			20
Public Works/Admin/Maint Fund 205					
Unassigned Fund Balance	661,126	(661,126)			-
Gas Tax Fund 210					
Restricted Fund Balance	4,323,312	(4,323,312)			-

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2012-2013 Baseline Baseline Revenue FY 2012-13	Baseline Expenditure FY 2012-13	Budget Reduction Measures**	Terminal Debt Payments	Baseline Fund Balance June 30 2013
*** - While FY 12-13 budget reduction measures benefit*					
Capital Projects Fund 300					
Restricted Fund Balance	5,405,344	(5,405,344)			(0)
LTC Planning Fund 420					
Restricted Fund Balance	330,500	(330,500)			0
Transportation/Transit Fund 425					
Committed Fund Balance	1,048,154	(1,131,270)	39,080		(44,035)
Housing & Community Dev Fund 460					
Restricted Fund Balance	508,491	(508,491)			(0)
Workforce Housing Fund 465					
Unspendable: Long Term Recv					900,000
Committed Fund Balance	775,417	(695,846)	(3,810)		508,584
Drug Enforcement Fund 480					
Assigned Fund Balance	3,500	(4,000)			33,528
Airport Fund 520					
Unspendable: Bad debt					367,500
Unassigned Fund Balance	782,188	(782,188)			-
Unspendable: Note payable to GF					(3,290,041)
Unspendable: L/T Liability / Comp. Absences					(47,794)
Unspendable: Note receivable from Hot Creek					45,860
Unspendable: Fuel Inventory					6,047
Unspendable: A/R Airport Billing					3,701

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2012-2013 Baseline Baseline Revenue FY 2012-13	Baseline Expenditure FY 2012-13	Budget Reduction Measures**	Terminal Debt Payments	Baseline Fund Balance June 30 2013
*** - While FY 12-13 budget reduction measures benefit*					
Airport Debt Service Fund 529					
Unassigned Fund Balance	1,181,294	(981,442)			274,944
Unspendable: 2010 A/R MMSA URS Contract					26,680
Unspendable: Land					544,316
Unspendable: Buildings net of depreciation					9,363,957
Unspendable: Equipment net of depreciation					1,350,944
Unspendable: Note payable to GF / Terminal					(1,698,006)
Unspendable: Note payable					(183,079)
Long Valley Pit Fund 540					
Unassigned Fund Balance	6,000	(7,681)			2,234
DIF Admin Fund 830					
Unspendable: Note payable to GF					(365,000)
Restricted Fund Balance	-	-			(0)
DIF General Facilities Fund 831					
Unspendable: Note payable to GF					(3,125,000)
Restricted Fund Balance	-	-			711,654
DIF Law Enforcement Fund 832					
Unspendable: Note payable to GF					(176,263)
Restricted Fund Balance	-	-			0
DIF Storm Drains Fund 833					
Restricted Fund Balance	-	-			(1)
DIF Parks & Rec Fund 834					
Restricted Fund Balance	-	-			208,575
DIF MCOE Fund 835					
Restricted Fund Balance	-	-			33,531

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2012-2013 Baseline Baseline Revenue FY 2012-13	Baseline Expenditure FY 2012-13	Budget Reduction Measures**	Terminal Debt Payments	Baseline Fund Balance June 30 2013
*** - While FY 12-13 budget reduction measures benefit*					
DIF Circulation Fund 836					
Unspendable: Note payable to GF					(895,000)
Restricted Fund Balance	-	-			(23,949)
DIF Fire Fac & Equip Fund 838					
Restricted Fund Balance	-	-			25,914
DIF Airport Improvements Fund 839					
Restricted Fund Balance	-	-			1,579
Public Art Fund 840					
Restricted Fund Balance	8,400	(250,000)			130,182
Assessment-Juniper Fund 850					
Restricted Fund Balance	60,476	(83,896)			167,476
Assessment-Gateway Fund 851					
Restricted Fund Balance	-	-			(13,224)
Assessment Bluffs Fund 852					
Restricted Fund Balance	217,315	(234,000)			411,829
Assessment Bluffs/Maint Fund 853					
Restricted Fund Balance	17,467	(111,792)			369,732
Assessment North Village Fund 854					
Restricted Fund Balance	687,195	(682,344)			1,937,373
Assessment NV South Fund 855					
Assigned Fund Balance	30,000	(12,677)			47,117
Assessment OMR Fund 856					
Restricted Fund Balance	135,067	(82,361)			295,874

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2012-2013 Baseline Baseline Revenue FY 2012-13	Baseline Expenditure FY 2012-13	Budget Reduction Measures**	Terminal Debt Payments	Baseline Fund Balance June 30 2013
*** - While FY 12-13 budget reduction measures benefit*					
Assessment Village Benefit Fund 857					
Restricted Fund Balance	153,467	(119,044)			605,528
Fractional Mello Fund 858					
Unspendable: Note payable to Park & Rec 015		-			(558,311)
Restricted Fund Balance	353,281	(353,281)			(27,735)
DIF In Lieu Mello Tx Dist Fund 859					
Restricted Fund Balance	2,075	(57,003)			(50,814)
AD Juniper Vew BAD Fund 860					
Assigned Fund Balance	-	-			-
AD South OMR-BAD Fund 861					
Assigned Fund Balance	-	-			-
AD Town Lakes-BAD Fund 862					
Assigned Fund Balance	-	-			-
Vehicle Service Fund 910					
Unspendable: Fuel inventory					9,648
Unspendable: Parts inventory					385,116
Unspendable: note Receivable from DIF					1,275,000
Unspendable: Equipment net of depreciation					2,823,833
Unspendable: L/T Liability / Comp. Absences					(41,370)
Restricted: Gas Tax Reimbursements	220,337				2,573,031
Unassigned Fund Balance	1,516,364	(1,245,725)			755,726
Comprehensive Leave Fund 920					
Committed Fund Balance	325,400	(250,000)			1,197,000
Emp 125 & Ins Benefits Fund 930					
Committed Fund Balance	315,389	(325,603)			90,884

FUND BALANCE SUMMARIES

Fund Name and Number	FY 2012-2013 Baseline Baseline Revenue FY 2012-13	Baseline Expenditure FY 2012-13	Budget Reduction Measures**	Terminal Debt Payments	Baseline Fund Balance June 30 2013
*** - While FY 12-13 budget reduction measures benefit*					
Debt Service / Capital Fund 990					
Unassigned Fund Balance					-
Restricted Fund Balance - Reserve for 2000 COP	652,469	(600,465)			258,259
Total	**$49,339,551**	**$(51,677,500)**	**$2,508,048**	**$485,000**	**$30,552,124**

OPERATING TRANSFERS

FY 2011-12

Fund Name/Number	Out	In
General Fund (001)	$13,843,015	
Tourism Development Fund (014)		2,100,233
Workforce Housing Fund (465)		738,493
Transportation/Transit Fund (425)(Measure T)		738,493
Transit (425)(Net Deficit after draw on reserves)		192,374
Parks and Recreation Fund (015)		514,398
Mello Roos (858)(Pks & Rec)		14,073
Mello Roos (858)(Public Wks)		-
Safety Fund (008)		4,605,500
Community Development Fund (019)		1,041,903
Parks Maintenance Fund (020)		627,644
Public Works Admin/Maint Fund (205)		478,959
Gas Tax Fund (210)		2,222,895
General Fund Contribution to Airport Operations		147,498
Airport Operations (520)(see below)		
Capital Projects Fund (300)		18,104
Debt Service: C.O.P.'s Fund (990)		402,449
Total General Fund Transfers Out	$13,843,015	$13,843,015
Tourism Development Fund (014)	40,578	
Debt Service: C.O.P.'s Fund (990)		40,578
Tourism Development Fund (014)	77,500	
Airport Capital / Debt Service (529) - Sprung Structure Gap		77,500
Measure R - Sales Tax Fund (016)	224,000	
Capital Projects Fund (300)		224,000
Gas Tax Fund (210)	245,302	
Juniper Ridge Assessment District (850)		50,971
Bluffs Maintenance Assessment District (853)		41,618
Old Mammoth Road Assessment District (856)		71,536
Village Benefit Assessment District (857)		81,177
Transit Fund (425)	13,392	
Capital Projects Fund (300)		13,392
Transit Fund (425)	143,000	
Airport Operations (520)		143,000
Transit Fund (425)	352,500	
Airport Capital (529) - Sprung Structure		275,000
Airport Capital / Debt Service (529) - Sprung Structure Gap		77,500
Workforce Housing Fund (465)	272,349	
Debt Service: C.O.P.'s Fund (990)		272,349
Circulation (Fund 836, DIF)	23,949	
(fr' DIF)-Streets & Traffic Waterford Path (part of transfers in)(300)		23,949
Garage Servces (910)	70,709	
Gas Tax Fund (210)		70,709
Debt Service ./ Capital Projects (990)	75,000	
Public Safety (008)		75,000
Debt Service ./ Capital Projects (990)	46,442	
Airport Capital / Debt Service (529)		46,442
Total All Funds Transfers	**$15,427,736**	**$15,427,736**

OPERATING TRANSFERS

FY 2012-13

Fund Name/Number	Out	In
General Fund (001)	$15,570,884	
Tourism Development Fund (014)		$2,192,544
Workforce Housing Fund (465)		775,417
Transportation/Transit Fund (425)(Measure T)		775,417
Transit (425)(Net Deficit after draw on reserves)		0
Parks and Recreation Fund (015)		498,009
Mello Roos (858)(Pks & Rec)		62,640
Mello Roos (858)(Public Wks)		-
Safety Fund (008)		5,295,183
Community Development Fund (019)		1,283,680
Parks Maintenance Fund (020)		544,013
Public Works Admin/Maint Fund (205)		585,626
Gas Tax Fund (210)		2,919,134
Airport Fund (520)		185,838
Capital Projects Fund (300)		73,262
Debt Service: C.O.P.'s Fund (990)		380,120
Total General Fund Transfers Out	15,570,884	15,570,884
Tourism Development Fund (014)	-	
Debt Service: C.O.P.'s Fund (990)		-
Tourism Development Fund (014)	-	
Airport Capital / Debt Service (529) - Sprung Structure Gap		-
Measure R - Sales Tax Fund (016)	999,291	
Capital Projects Fund (300)		999,291
Gas Tax Fund (210)	64,877	
Juniper Ridge Assessment District (850)		12,476
Bluffs Maintenance Assessment District (853)		17,467
Old Mammoth Road Assessment District (856)		17,467
Village Benefit Assessment District (857)		17,467
Transit Fund (425)	56,608	
Capital Projects Fund (300)		56,608
Transit Fund (425)	-	
Airport Operations (520)		-
Transit Fund (425)	-	
Airport Capital (529) - Sprung Structure		-
Airport Capital / Debt Service (529) - Sprung Structure Gap		-
Workforce Housing Fund (465)	272,349	
Debt Service: C.O.P.'s Fund (990)		272,349
Circulation (Fund 836, DIF)	0	
DIF-Streets & Traffic Waterford Path (part of transfers in)(300)		0
Garage Servces (910)	63,365	
Gas Tax Fund (210)		63,365
Debt Service ./ Capital Projects (990)	-	
Public Safety (008)		-
Debt Service ./ Capital Projects (990)	46,294	
Airport Capital / Debt Service (529)		46,294
Total All Funds Transfers	**$17,073,668**	**$17,073,668**

General Fund Revenues by Revenue Type

Revenues By Type / Source	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Nov-11 Budget FY 2011-12	CONSERVATIVE Year-End Estimate FY 2011-12	**SURPLUS / (SHORTFALL) from the Nov '11 budget**	Baseline Budget FY 2012-13
Transient Occupancy Tax - 8.5% of 13%	6,305,024	6,826,837	7,290,963	7,066,433	6,272,042	**(794,391)**	6,585,644
Dedicated to Tourism - 2.5% of 13%	1,854,215	2,006,905	2,144,401	2,080,069	1,846,233	**(233,836)**	1,938,544
Dedicated to Housing - 1% of 13%	741,686	802,762	857,760	832,027	738,493	**(93,535)**	775,417
Dedicated to Transit - 1% of 13%	741,686	802,762	857,760	832,027	738,493	**(93,535)**	775,417
Total Transient Occupancy Tax	*9,642,611*	*10,439,266*	*11,150,884*	*10,810,557*	*9,595,260*	***(1,215,296)***	*10,075,023*
Business Tax - Dedicated to Tourism	289,492	276,319	272,892	272,892	254,000	**(18,892)**	254,000
Property Tax	3,078,982	2,831,822	2,527,260	2,406,914	2,406,914	**0**	2,298,603
In Lieu VLF (ERAF Related)	832,471	874,007	802,561	818,156	818,156	**0**	781,339
Total Property Tax	*3,911,453*	*3,705,829*	*3,329,821*	*3,225,070*	*3,225,070*	***0***	*3,079,942*
Sales Tax	1,321,131	1,247,812	1,306,556	1,368,803	1,400,803	**32,000**	1,428,819
Triple Flip BackFill (ERAF Related)	509,504	405,776	448,180	431,197	431,197	**0**	516,006
Total Sales Tax	*1,830,635*	*1,653,588*	*1,754,736*	*1,800,000*	*1,832,000*	***32,000***	*1,944,825*
Utility User Tax	887,573	892,700	943,735		0	**0**	0
Franchise Fees	770,497	643,022	711,912	728,167	728,167	**0**	742,731
Interest on Investments	143,094	123,222	97,603	97,603	14,000	**(83,603)**	5,000
Administrative Service Fees	63,915	80,151	56,108	56,108	56,108	**0**	56,108
Charges for Services	113,144	40,379	46,846	46,846	46,846	**0**	46,846
Intergovernmental Revenues	20,344	28,514	33,577		4,126	**4,126**	0
Miscellaneous Revenues	31,099	89,823	37,757	0		**0**	0
Hospital Land Exchange			0	716,696	716,696	**0**	358,348
Total Miscellaneous Revenue	*31,099*	*89,823*	*37,757*	*716,696*	*716,696*	***0***	*358,348*
Transfers In	102,000	120,000	577,035	0	0		0
Total General Fund Revenues	**17,805,857**	**18,092,813**	**19,012,905**	**17,753,938**	**16,472,274**	**(1,281,665)**	**16,562,823**

General Fund Expenditures by Department

Department	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Nov 2011 Budget FY 2011-12	Revised Year-End Estimate FY 2011-12	Surplus / (Shortfall) from the Nov '11 budget	Baseline Budget FY 2012-13
Direct Charge to the General Fund:							
Town Council	$250,705	$208,096	$789,175	$393,226	$393,763	$(537)	$377,981
Local programs	-	-	32,000	-	-	-	-
Legal Services	348,186	419,807	392,766	684,450	797,454	(113,004)	937,890
Town Management	765,848	749,296	645,971	589,467	591,656	(2,189)	682,245
Town Clerk	250,833	221,052	156,282	178,587	161,461	17,126	200,650
Finance	749,864	695,392	712,553	886,424	798,371	88,053	1,029,556
General Services	4,845	(368,884)	(5,417)	-	-	-	-
Personnel Services	217,922	249,678	245,386	171,898	162,841	9,057	178,672
Information Systems	177,384	168,201	148,567	156,612	154,138	2,474	194,161
Risk Management	616,637	797,369	748,809	246,771	248,905	(2,134)	252,831
Facilities Maintenance	10,880	8,566	10,221	11,000	11,000	-	11,000
Subtotal Administration	*3,393,104*	*3,148,573*	*3,876,313*	*3,318,435*	*3,319,589*	*(1,154)*	*3,864,985*
Transfers from the General Fund:							
Public Safety	4,670,981	4,300,497	4,399,624	4,644,206	4,605,500	38,706	5,295,183
Tourism and Marketing	2,143,707	2,283,224	2,416,478	2,364,101	2,100,233	263,868	2,192,544
Recreation, Parks and Trails	71,776	58,101	384,075	579,787	528,471	51,316	560,649
Community Development	1,402,473	585,847	1,112,964	951,475	1,041,903	(90,428)	1,283,680
Public Works	1,846,663	2,106,650	3,757,573	3,517,320	3,329,498	187,822	4,048,773
Airport	3,193,531	800,848	360,925	94,691	147,498	(52,807)	185,838
Transportation/Transit	741,686	802,762	857,434	835,642	738,493	97,149	775,417
Additional General Fund support beyond the 1% TOT					192,374	(192,374)	
Workforce Housing	741,686	802,762	857,434	835,642	738,493	97,149	775,417
Assessment Districts	-	-	44	-	-	-	-
Capital Projects	-	-	29,218	95,110	18,104	77,006	73,262
Debt Service Fund	1,316,125	1,277,319	939,177	417,821	402,449	15,372	380,120
Total	**$19,521,732**	**$16,166,583**	**$18,991,260**	**$17,654,230**	**$17,162,604**	**$491,626**	**$19,435,869**

Budget Reduction Plan

Department / Group and Balancing Measure	Estimated annual savings	Potential layoffs	Anticipated retirements or resignations	Comments, including impact
Desired Employee Concessions				
Civilian employees: 10% of compensation	$466,010			Savings represent Town-wide, ALL FUNDS value. Employee groups can have flexibility on how to arrive at the 10% target, including such concessions as deferral of COLA, pick up of retirement, participation in health insurance costs, etc. NOT ACCEPTABLE are the following options: furloughs, position reductions, and one-time measures.
Sworn police employees (POA): 24% of compensation	$546,291			POA can have flexibility on how to arrive at the 24% target, including such concessions as deferral of COLA, pick up of retirement, participation in health insurance costs, and position eliminations. NOT ACCEPTABLE are furloughs and one-time measures.
Subtotal	***$1,012,301***			
Proposed Reductions in property lease payments				
Town Administrative Offices: Minaret Village Center - reduce lease payments by 10%	$40,621			
Police Building: Bradmont LLC - reduce lease payments by 10%	$5,740			
Ice Rink: School District - reduce lease payments by 10%	$4,284			
Subtotal	***$50,645***			
Proposed Departmental Reductions				
ALL DEPARTMENTS - Reduce overtime through better scheduling and improved controls	$100,000			
ALL COMMISSIONS - Eliminate stipends	$18,000			
Town Clerk: Advertise only with the Sheet and not Mammoth Times	*$20,000*			
IT - Invest in essential technology improvements	*($15,000)*			
IT - Achieve savings through technology improvements and possible consolidation of functions with the County	*$60,000*			
Finance: Eliminate funding for budget	*$40,000*			No funding for budget and finance assistance.
Finance: Reduce by 10% Audit contract with Marcello & Co	*$3,800*			Impact on the auditor's time and availability.
Town Council: Eliminate General Fund subsidy for MLTPA	*$170,000*			No unrestricted funding for MLTPA work; MLTPA will need to apply for Measure R and U awards.
Town Council: Eliminate State lobbyist contract	*$30,000*			No funding for lobbying activities.
Town Council: Cancel High Sierra Energy contract ($14,500)	*$14,500*			This function is to be carried out by Southern California Edison.
Town Council: Reduce by 10% contract with Mono County Historical Society ($13,500)	*$1,350*			Impact on the Historical Society's own budget.
Town Council: Reduce by 10% contract with the Chamber of Commerce ($20,000)	*$2,000*			Impact on the Chamber of Commerce's own budget.
Town Attorney: Reduce by 10% spending on legal services	*$27,500*			Will reduce the Town Attorney's time on Town's matters
Recreation - Consolidate counter functions with Finance, eliminate a support position	$57,978		1.00	This has already been implemented, and streamlined operations through consolidation of customer counter between Recreation and Administration.

Department / Group and Balancing Measure	Estimated annual savings	Potential layoffs	Anticipated retirements or resignations	Comments, including impact
Parks Maintenance: Reduce office rent by $25,128 (negotiated with Transportation), Contractual Services for parks maintenance, Whitmore Pool, trails maintenance by $14,600, Bldg/Grounds maint by $5,000, Maint Supplies $3,500 and Public Utilities $7,000 by consolidating facilities and operations.	*$55,227*			Further reductions to this already lean program would result in degradation of facilities and a loss of programming opportunities. This relates directly to a loss of TOT and sales tax revenues.
Reduce by 10% contract for the Maintenance of Promenade (Main Street) and other Town properties, by BRAVO GARDENS	*$5,500*			There may be impacts on the maintenance services.
Engineering: Reduce GF contribution by $57,389 through a combination of cuts that include elimination of Main Street bus shelter maintenance, and staff time spent on non-billable projects, i.e., Whitmore Track, MLTPA, etc. Reducing staff time spent on non-billable services increases available time to spend on billable projects.	*$57,389*			This program includes both Capital Projects and General Engineering functions. Staffing is currently at an all time low. Further reductions in this program would cripple the Town's ability to garner grant funds to implement the 5-year CIP and effectively manage capital assets in the future and limit the Town's ability to provide efficient development related services.
Snow Removal: Cut one Maint Worker II position saving $57,744, one Fleet Lead worker position saving $12,432, Reduce Traffic Safety Supplies budget by $18,000, Machinery & Equipment by $4,000 and Vehicle Maint Parts by $34,000.	*$126,404*		2.00	Snow removal equipment requires experienced operators. The loss of one operator translates to idle equipment. Fulltime staff was reduced by 20% in the FY11/12 budget. The proposed cuts will result in service level reductions and impact mobility of residents, visitors and emergency services.
CIP: Utilize the available net revenue from the 0.5% TOT	$52,004			This reflects the net revenue available in the Capital / Debt Service Fund.
Cancel the contract with Mono County for the Whitmore Animal Control Shelter	*$65,000*			The County will likely close the shelter which will require residents of the South County to travel to Bridgeport for animal shelter services. It will also require police officers to travel to Bridgeport when impounding an animal.
Reduce by 10% contract with Steve Searles / Wildlife Officer	*$5,764*			May impact the Wildlife Officer's hours and availability.
Reduce by 10% contract with Public Safety Dispatch: Mono County Sheriff	*$36,176*			There may be impacts on dispatch services.
Reduce by 10% contract with Carmichael Business Technology (Police Department IT Services)	*$2,189*			There may be impacts on the IT services.
Eliminate one FTE budgeted Associate Planner position. Add one part-time Planning Intern Position for, and funded by, TOT enforcement and collection.	*$95,148*		1.00	Unable to provide lower priority code compliance services (such as lighting); public counter hours will be reduced and appointments will be required for planning assistance and inspections; some program may be delayed due to permit related work; and certain discretionary programs like the Public Facilities and Finance Plan will not be worked on.
Reduce by 10% GIS Services contract with Mono County	$5,744			There may be impacts on the IT services.
Subtotal	***$1,036,673***			

Proposed Reductions in "Voter Commitment" Funding				
MLT - Reduce funding (TOT and BLT)	$215,562			Reductions will result in the loss of three positions totaling $100,000 however there may be a new position created at about $35,000 resulting in a $65,000 cut to budget. Other reductions will occur in Marketing placement across traditional marketing, interactive marketing and sales totaling $152,450 - exact cuts from these budgets TBD. Please keep in mind that we are likely to also see a cut in budget of $250,000 to $300,000 due to TOT shortfall so total impact may
Less return of the 5% TOT enhancement to MLT (see below)	($96,154)			

Department / Group and Balancing Measure	Estimated annual savings	Potential layoffs	Anticipated retirements or resignations	Comments, including impact
Net MLT reduction	***$119,408***			
MLH - Reduce contract amount by 10%	$34,652			This may lead to a reduction in service hours.
Less return of the 5% TOT enhancement to MLH (see below)	($38,462)			
Net MLH reduction	***($3,810)***			
Transit / ESTA - Reduce funding by 10%	$77,542			The impact would be a reduction of 2,262 transit service hours or approximately 6 hours each day.
Less return of the 5% TOT enhancement to ESTA (see below)	($38,462)			
Net ESTA reduction	***$39,080***			
Subtotal	***$154,679***			
Revenue Enhancements				
Increase TOT through enforcement; tie specific positions to this measure to ensure a back-up plan if the revenue does not materialize. NOTE: This total additional revenue is estimated at $500,000. Only 8.5% of the 13% will accrue to the General Fund, and the remainder will be transferred to MLT, MLH and ESTA.	$503,751			This will require a focused commitment from staff, but is doable.
Subtotal	***$503,751***			
TOTAL balancing measures	**$2,758,048**			
Deferrals				
$750,000 Deferral of road rehabilitation, repair and maintenance - increase of $250,000 from the baseline.	($250,000)			The required annual minimum funding is $1.5 million. The Town will fund only half of that amount, at $750,000, which represents a $250,000 increase from the bseline FY 12/13 budget. When funds permit, restoring this annual funding to the full $1.5 million should be a priority.
TOTAL impact on the General Fund	**$2,508,048**			

MAY 8, 2012

FTI CAPITAL ADVISORS

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FIVE-YEAR CASH FLOW PROJECTION

Town of Mammoth Lakes, CA

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PRELIMINARY ANALYSIS – SUBJECT TO CHANGE
INTENDED FOR SETTLEMENT DISCUSSIONS ONLY

THE STATEMENT OF LIMITATIONS OF THIS REPORT AND ITS ACCESS/DISTRIBUTION IS AN INTEGRAL PART OF FTI'S ANALYSIS, AND SHOULD BE READ IN CONJUNCTION THEREWITH.

Statement of Limitations

- The information contained in this projection and related exhibits (the "Projection") have been prepared based upon interviews, documents and other data provided to FTI Capital Advisors ("FTI") from the management and staff of The Town of Mammoth Lakes ("Mammoth Lakes"), their staff and advisors, or from public sources FTI deemed to be reliable. FTI further relied on the assurance of management, staff and advisors of Mammoth Lakes that they were unaware of any facts that would make the information provided to FTI by them incomplete or misleading.
- FTI prepared this Projection and the related exhibits and analysis on a "best efforts" basis in response to the request for a five-five-year financial projection of the Town's General Fund Revenues, Expenditures and Minimum Reserves. This Projection was based on numerous assumptions, including business, economic, and other market conditions. Many of these assumptions are beyond the control of FTI and Mammoth Lakes and are inherently subject to substantial uncertainty. Such assumptions involve subjective judgment, which may or may not prove to be accurate, and consequently, no assurances can be made regarding the analyses or conclusions derived from analyses based upon such assumptions. Accordingly, actual results may vary from the forward-looking statements and such variations may be material.
- FTI has not subjected the financial information contained herein to an audit in accordance with generally accepted auditing or attestation standards or the Statement on Standards for Prospective Financial Information issued by the AICPA. Further, the work involved did not include a detailed review of any financial statements or reports and cannot be expected to identify errors, irregularities or illegal acts, including fraud or defalcations that may exist. Accordingly, FTI cannot express an opinion or any other form of assurance on, and assumes no responsibility for, the accuracy or correctness of the historical information or the completeness and achievability of the information and assessments upon which the Projection is based.
- FTI and Mammoth Lakes have not subjected the information contained herein to the attestation standards or the Statement on Standards for Prospective Financial Information issued by the American Institute of Certified Public Accountants or the Governmental Accounting Standards Board ("GASB"). The Projections are not intended to comply with the proposed GASB Economic Condition Reporting: Financial Projections.
- The Projection remains subject to further refinement and adjustment at the discretion of FTI and the Town of Mammoth Lakes.

Five-year Cash Flow Projection Summary

See attached five pages of financial schedules reflecting:

- Summary Baseline, Balancing Measures, and Net Cash Available After Reserves
- Funds by Department - Cash Balance
- Growth Assumptions
- Detail Baseline, Balancing Measures, and Net Cash Available After Reserves

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Town of Mammoth Lakes

PRELIMINARY ANALYSIS - SUBJECT TO CHANGE - INTENDED FOR SETTLEMENT DISCUSSIONS ONLY

5 Year Cash Flow Projections

Baseline, Balancing Measures, and Net Cash Available After Reserves

	Estimate FY 11-12	Baseline FY 12-13	Projected FY 13-14	Projected FY 14-15	Projected FY 15-16	Projected FY 16-17	Total FY12/13-16/17
Baseline Projections							
Revenue							
Total Operating Revenue	$ 29,943,845	$ 32,307,536	$ 32,890,863	$ 33,405,291	$ 34,012,387	$ 34,796,791	$ 167,412,868
Total Non-recurring Revenue	2,039,196	843,348	358,348	358,348	-	-	1,560,044
Interfund Transfers	15,632,108	17,006,620	16,764,167	16,903,594	17,056,828	17,254,684	84,985,893
Total Revenue	$ 47,615,148	$ 50,157,504	$ 50,013,378	$ 50,667,233	$ 51,069,215	$ 52,051,474	$ 253,958,805
Expenditures							
Total Operating Expenditures	$ 25,821,786	$ 32,778,118	$ 32,727,382	$ 33,099,675	$ 33,703,612	$ 34,662,880	$ 166,971,668
Total Capital and Debt Service	3,250,670	6,761,266	1,955,215	2,207,685	1,432,438	1,773,627	14,130,231
Total Non-recurring Expenditures	4,225,000	485,000	-	-	-	-	485,000
Interfund Transfers	15,632,108	17,006,620	16,764,167	16,903,594	17,056,828	17,254,684	84,985,893
Total Expenditures	$ 48,929,564	$ 57,031,004	$ 51,446,764	$ 52,210,954	$ 52,192,879	$ 53,691,191	$ 266,572,792
Baseline Net Cash Flow Projection Before Balancing Measures	$ (1,314,415)	$ (6,873,501)	$ (1,433,386)	$ (1,543,721)	$ (1,123,663)	$ (1,639,716)	$ (12,613,987)
Total Balancing Measures and Deferrals	$ -	$ 7,676,884	$ 3,710,750	$ 3,287,509	$ 3,377,108	$ 4,217,265	$ 22,269,516
Net Cash Flow Projection Adjusted For Balancing Measures and Deferrals	$ (1,314,415)	$ 803,384	$ 2,277,364	$ 1,743,788	$ 2,253,444	$ 2,577,549	$ 9,655,529
Restricted Funds Net Cash Flow	*920,740*	*(302,244)*	*1,595,922*	*733,465*	*1,097,715*	*1,355,496*	*4,480,354*
Unrestricted Funds Net Cash Flow	*(2,235,155)*	*1,105,628*	*681,442*	*1,010,324*	*1,155,729*	*1,222,053*	*5,175,175*
Net Cash Available After Reserves							
Unrestricted Funds							
Beginning Balance	$ 8,768,517	$ 4,650,861	$ 5,435,250	$ 5,513,995	$ 5,878,035	$ 6,242,724	
Unrestricted Funds Net Cash Flow	*(2,235,155)*	*1,105,628*	*681,442*	*1,010,324*	*1,155,729*	*1,222,053*	
Restricted Portion of Vehicle Service Fund Reimbursement (State Gas Tax)	(220,337)	(220,337)	(220,337)	(220,337)	(220,337)	(220,337)	
Ending Balance Before Restricted Funds For Shortfall	$ 6,313,025	$ 5,536,151	$ 5,896,355	$ 6,303,982	$ 6,813,428	$ 7,244,439	
Unrestricted Funds For Restricted Cash Flow Shortfall (Transfer)	-	(81,907)	-	-	-	-	
Ending Balance	$ 6,313,025	$ 5,454,245	$ 5,896,355	$ 6,303,982	$ 6,813,428	$ 7,244,439	
Total Minimum Unrestricted Reserves	$ 4,650,861	$ 5,435,250	$ 5,513,995	$ 5,878,035	$ 6,242,724	$ 6,706,527	
Ending Cash Balance	$ 6,313,025	$ 5,454,245	$ 5,896,355	$ 6,303,982	$ 6,813,428	$ 7,244,439	
Less: Total Minimum Unrestricted Reserves	4,650,861	5,435,250	5,513,995	5,878,035	6,242,724	6,706,527	
Net Cash Available After Reserves	$ 1,662,164	$ 18,995	$ 382,359	$ 425,947	$ 570,704	$ 537,912	$ 3,598,082
Estimated Net Cash Available After Reserves for Subsequent Four Years (1% Increase Per Year)							
Projected FY17-18						$ 543,291	
Projected FY18-19						548,724	
Projected FY19-20						554,211	
Projected FY20-21						559,754	

These schedules should be reviewed in conjunction with the notes included herewith.

PRELIMINARY ANALYSIS - SUBJECT TO CHANGE - INTENDED FOR SETTLEMENT DISCUSSIONS ONLY

Town of Mammoth Lakes

Funds by Department - Cash Balance

Department	GASB Category	June 2011 Ending Balance
General Fund		
Fund 001 (Reserve for Economic Uncertainty)	Committed General Fund Cash	1,408,257
Public Safety		
Fund 008 (Safety Fund)	Unassigned General Fund Cash	248,148
Fund 480 (Drug Enforcement Fund)	Assigned Cash	34,528
Tourism and Marketing		
Fund 014 (Tourism Development Fund)	Committed General Fund Cash	635,815
Recreation, Parks, and Trails		
Fund 015 (Parks and Recreation Fund)	Unassigned General Fund Cash	9,291
Fund 858 (Fractional Mello 2004-1 Fund)	Restricted Cash	87,278
Fund 016 (Measure R Sales Tax Fund)	Restricted Cash	1,247,581
Fund 017 (Measure U Sales Tax Fund)	Restricted Cash	-
Community Development		
Fund 019 (Community Development Fund)	Unassigned General Fund Cash	46,380
Fund 840 (Public Arts Program Fund)	Restricted Cash	3,170
Public Works		
Fund 020 (Parks Maintenance)	Unassigned General Fund Cash	(7,171)
Fund 200 (Public Works)	Unassigned General Fund Cash	0
Fund 205 (Public Works Admin/Maint)	Unassigned General Fund Cash	22,868
Fund 210 (Gas Tax Fund)	Restricted Cash	121,761
Fund 420 (LTC Planning Fund)	Restricted Cash	(263,716)
Fund 540 (Long Valley Pit Operation Fund)	Unassigned Cash	1,794
Fund 910 (Vehicle Service Fund)	Unassigned Cash	4,330,706
Fund 910 (Vehicle Service Fund)	Restricted Cash	2,132,357
Airport		
Fund 520 (Airport Enterprise/Airport Operations)	Unassigned Cash	79,426
Fund 529 (Airport Capital Projects & Debt Service)	Restricted Cash	43,546
Transportaion/Transit		
Fund 425 (Transportation/Transit Fund)	Committed General Fund Cash	412,442
Workforce Housing		
Fund 460 (Housing and Community Dev. Fund)	Restricted Cash	72,608
Fund 465 (Workforce Housing Fund)	Committed General Fund Cash	409,821
Capital Projects		
Fund 300 (Capital Projects)	Restricted Cash	(302,582)
Debt Service Fund		
Fund 990 (Debt Service/Capital Fund)	Unassigned Cash	2,190
Comprehensive Leave		
Fund 920 (Comprehensive Leave)	Committed General Fund Cash	1,058,000
Employee 125 Plan Insurance Benefits		
Fund 930 (Employee 125 Plan and Insurance Benefits)	Committed Internal Services Cash	76,023
Assessment Districts		
Fund 850 (AD 1993-1 Juniper Ridge	Restricted Cash	110,616
Fund 851 (AD 1993-2 Gateway Business Park)	Restricted Cash	94,622
Fund 852 (AD 1993-4 Bluffs)	Restricted Cash	423,300
Fund 853 (Bluffs Maintenance District)	Restricted Cash	376,709
Fund 854 (North Village CFD)	Restricted Cash	506,439
Fund 855 (North Village (South) District)	Assigned Cash	0
Fund 856 (Old Mammoth Road Assessment District)	Restricted Cash	124,682
Fund 857 (Village Benefit Assessment District)	Restricted Cash	401,573
Fund 859 (In Lieu DIF Mello Roos)	Restricted Cash	2,038
Developer Impact Fees		
Fund 830 (Administration)	Restricted Cash	200
Fund 831 (General Facilities)	Restricted Cash	(769)
Fund 832 (Law Enforcement)	Restricted Cash	472
Fund 833 (Storm Drains)	Restricted Cash	636
Fund 834 (Parks & Recreation)	Restricted Cash	(218)
Fund 835 (Mono County Office of Education)	Restricted Cash	(24)
Fund 836 (Circulation)	Restricted Cash	172
Fund 838 (Fire Facilities)	Restricted Cash	(21)
Fund 839 (Airport Improvement)	Restricted Cash	(2)
Trust		
Fund 880 (Trust)	Restricted Cash	1,050,359
	Total	**$15,001,302**
	GASB 54 Designation	
	Total Assigned	$34,528
	Total Unassigned	4,733,631
	Total Committed	4,000,358
	Total Unrestricted	**$8,768,517**
	Total Restricted	**$6,232,785**
	Total Cash Held by Town	**$15,001,302**
	Fiduciary and Agency Funds (Restricted)	
	Fund 854 NV CFD Imprv Fund	$1,124,578
	Fund 854 NV CFD Reserve	662,548
	Fund 990 Reserve Fund	206,255
	Total Fiduciary and Agency Funds	**$1,993,381**
	Petty Cash	**$1,706**
	Total Cash Per Audit	**$16,996,389**

These schedules should be reviewed in conjunction with the notes included herewith.

Town of Mammoth Lakes

PRELIMINARY ANALYSIS - SUBJECT TO CHANGE - INTENDED FOR SETTLEMENT DISCUSSIONS ONLY

Growth Assumptions

All Funds

	Notes	Actual FY 09-10	Actual FY 10-11	Budget FY 11-12	Estimate FY 11-12	Baseline FY 12-13	Forecast Growth Rates FY 13-14	FY 14-15	FY 15-16	FY 16-17
Revenue										
Transient Occupancy Taxes	(1)	$ 10,499,798	$ 11,195,707	$ 10,810,557	$ 9,595,260	$ 10,075,023	3.0%	3.0%	3.0%	4.0%
Property Taxes	(2)	5,248,082	4,906,073	4,730,535	4,747,479	4,516,551	0.0%	1.0%	1.0%	2.0%
Sales Taxes	(3)	2,567,983	2,725,216	2,791,000	2,831,000	2,965,825	2.0%	3.0%	4.0%	4.0%
Utility Taxes	(4)	892,702	943,733	922,853	922,853	922,853	0.0%	0.0%	0.0%	0.0%
Business Taxes	(5)	295,943	284,177	329,000	310,108	310,108	0.0%	1.0%	1.0%	2.0%
Intergovernmental Revenue (Capital Projects)	(6)	1,712,805	3,009,947	3,445,943	1,625,608	3,303,683	0.0%	0.0%	0.0%	0.0%
Intergovernmental Revenue (State Gas Tax)	(7)	1,445,345	1,565,523	2,041,741	2,053,159	1,302,813	15.9%	0.1%	0.1%	0.1%
Intergovernmental Revenue (Other)	(8)	2,439,151	1,617,988	3,015,412	2,737,416	2,430,332	0.0%	0.0%	0.0%	0.0%
Charge for Services	(9)	5,204,196	3,263,241	3,777,198	3,720,429	3,703,981	0.0%	1.0%	2.0%	2.0%
Franchise Fees	(10)	643,022	711,913	728,167	728,167	742,731	2.0%	3.0%	4.0%	4.0%
Miscellaneous Revenue	(11)	919,826	568,375	440,120	394,763	1,726,371	0.0%	0.0%	0.0%	0.0%
Licenses and Permits	(12)	293,765	254,365	244,601	243,851	261,265	0.0%	1.0%	2.0%	2.0%
Fines and Penalties	(13)	69,231	57,018	54,500	33,750	46,000	0.0%	0.0%	0.0%	0.0%
Asset Sales	(14)	1	1	716,696	716,696	358,348	0.0%	0.0%	-100.0%	-100.0%
Proceeds from Debt	(15)	-	-	60,000	57,500	-	0.0%	0.0%	0.0%	0.0%
FAA Payment on Terminal Debt	(16)	-	-	-	1,265,000	485,000	-100.0%	0.0%	0.0%	0.0%
Interfund Transfers	(17)	15,931,536	16,640,913	17,355,882	15,632,108	17,006,620	0.0%	0.0%	0.0%	0.0%
Expenditures										
Services and Charges	(18)	$ 7,312,555	$ 10,384,784	$ 11,130,091	$ 7,303,114	$ 11,031,222	2.0%	2.0%	2.0%	2.0%
Salaries and Overtime	(19)	7,030,678	7,246,739	5,944,177	6,480,451	7,065,285	0.0%	0.0%	1.5%	2.0%
Personnel Services	(20)	3,568,313	2,528,205	3,680,345	3,226,647	3,791,174	4.0%	6.0%	6.0%	6.0%
Community & Public Relations	(21)	886,757	938,244	2,265,505	2,120,105	2,293,570	1.0%	1.0%	1.0%	1.0%
PERS (Retirement)	(22)	1,903,838	1,796,092	1,957,723	1,981,647	2,266,337	8.1%	1.1%	1.9%	4.8%
Supplies	(23)	1,295,489	1,686,650	1,475,969	1,120,181	1,439,321	1.0%	1.0%	1.0%	1.0%
Garage Vehicle Services	(24)	734,710	608,166	693,840	570,983	591,085	3.0%	3.0%	3.0%	3.0%
Insurance	(25)	1,005,425	971,539	1,234,384	1,172,841	1,444,638	6.9%	-9.5%	-5.1%	10.0%
Road Rehabilitation and Snow Removal	(26)	649,014	820,073	515,000	530,000	1,553,000	0.0%	0.0%	0.0%	0.0%
Facility Lease and Rental	(27)	397,059	417,082	479,284	496,889	478,910	2.0%	2.0%	2.0%	2.0%
Utilities	(28)	439,549	409,180	442,654	453,154	451,550	2.0%	3.0%	4.0%	4.0%
Taxes/Fees	(29)	105,037	113,823	116,723	116,530	120,575	1.0%	1.0%	1.0%	1.0%
Maintenance	(30)	85,821	20,532	56,950	50,844	53,050	2.0%	2.0%	2.0%	2.0%
Miscellaneous Disbursements	(31)	25,292	436,060	198,200	198,400	198,400	1.0%	1.0%	1.0%	1.0%
Debt Service	(32)	2,571,001	2,220,157	1,588,011	1,613,011	1,497,613	Detail Schedule Provided			
Capital Expenditures	(33)	348,998	465,385	879,816	887,784	172,812	1.0%	1.0%	1.0%	1.0%
Vehicle and Equipment Replacement	(34)	863,393	701,562	656,005	749,875	5,090,841	Detail Schedule Provided			
Airport Loan	(35)	-	-	825,000	1,265,000	485,000	-100.0%	0.0%	0.0%	0.0%
Professional Fees	(36)	-	-	-	2,960,000	-	-100.0%	0.0%	0.0%	0.0%
Interfund Transfers	(37)	15,931,535	16,640,956	17,355,882	15,632,108	17,006,620	0.0%	0.0%	0.0%	0.0%
Potential Additional Balancing Measures										
Revenue Enhancements	(40)						2.0%	3.0%	4.0%	4.0%
Reduction in Departmental Spending	(41)						2.0%	2.0%	2.0%	2.0%
Employee Concessions	(42)						8.1%	1.1%	1.9%	4.8%
Reduction in "Voter Commitment" Funding	(43)						3.0%	3.0%	3.0%	4.0%
Reduction in Property Lease Payments	(44)						2.0%	2.0%	2.0%	2.0%

These schedules should be reviewed in conjunction with the notes included herewith.

Town of Mammoth Lakes

PRELIMINARY ANALYSIS - SUBJECT TO CHANGE - INTENDED FOR SETTLEMENT DISCUSSIONS ONLY

5 Year Cash Flow Projections

Baseline, Balancing Measures, and Net Cash Available After Reserves

	Notes	Actual FY 09-10	Actual FY 10-11	Estimate FY 11-12	Baseline FY 12-13	Projected FY 13-14	Projected FY 14-15	Projected FY 15-16	Projected FY 16-17	Total FY12/13-16/17
Baseline Projections										
Revenue										
Operating:										
Transient Occupancy Taxes	(1)	$ 10,499,798	$ 11,195,707	$ 9,595,260	$ 10,075,023	$ 10,377,274	$ 10,688,592	$ 11,009,250	$ 11,449,620	$ 53,599,758
Property Taxes	(2)	5,248,082	4,906,073	4,747,479	4,516,551	4,516,551	4,561,716	4,607,334	4,699,480	22,901,632
Sales Taxes	(3)	2,567,983	2,725,216	2,831,000	2,965,825	3,025,142	3,115,896	3,240,532	3,370,153	15,717,548
Utility Taxes	(4)	892,702	943,733	922,853	922,853	922,853	922,853	922,853	922,853	4,614,265
Business Taxes	(5)	295,943	284,177	310,108	310,108	310,108	313,209	316,341	322,668	1,572,434
Intergovernmental Revenue (Capital Projects)	(6)	1,712,805	3,009,947	1,625,608	3,303,683	3,303,683	3,303,683	3,303,683	3,303,683	16,518,415
Intergovernmental Revenue (State Gas Tax)	(7)	1,445,345	1,565,523	2,053,159	1,302,813	1,509,719	1,511,427	1,513,170	1,514,948	7,352,078
Intergovernmental Revenue (Other)	(8)	2,439,151	1,617,988	2,737,416	2,430,332	2,430,332	2,430,332	2,430,332	2,430,332	12,151,660
Charge for Services	(9)	5,204,196	3,263,241	3,720,429	3,703,981	3,703,981	3,741,020	3,815,841	3,892,158	18,856,980
Franchise Fees	(10)	643,022	711,913	728,167	742,731	757,585	780,313	811,525	843,986	3,936,141
Miscellaneous Revenue	(11)	919,826	568,375	394,763	1,726,371	1,726,371	1,726,371	1,726,371	1,726,371	8,631,855
Licenses and Permits	(12)	293,765	254,365	243,851	261,265	261,265	263,878	269,155	274,538	1,330,101
Fines and Penalties	(13)	69,231	57,018	33,750	46,000	46,000	46,000	46,000	46,000	230,000
Total Operating Revenue		**$ 32,231,849**	**$ 31,103,276**	**$ 29,943,845**	**$ 32,307,536**	**$ 32,890,863**	**$ 33,405,291**	**$ 34,012,387**	**$ 34,796,791**	**$ 167,412,868**
Non-recurring:										
Asset Sales	(14)	$ 1	$ 1	$ 716,696	$ 358,348	$ 358,348	$ 358,348	$ -	$ -	$ 1,075,044
Proceeds from Debt	(15)	-	-	57,500	-	-	-	-	-	-
FAA Payment on Terminal Debt (From Airport Fund)	(16)	-	-	1,265,000	485,000	-	-	-	-	485,000
Total Non-recurring Revenue		**$ 1**	**$ 1**	**$ 2,039,196**	**$ 843,348**	**$ 358,348**	**$ 358,348**	**$ -**	**$ -**	**$ 1,560,044**
Total Operating and Non-recurring Revenue		**$ 32,231,850**	**$ 31,103,277**	**$ 31,983,041**	**$ 33,150,884**	**$ 33,249,211**	**$ 33,763,639**	**$ 34,012,387**	**$ 34,796,791**	**$ 168,972,912**
Interfund Transfers	(17)	15,931,536	16,640,913	15,632,108	17,006,620	16,764,167	16,903,594	17,056,828	17,254,684	84,985,893
Total Revenue		**$ 48,163,386**	**$ 47,744,190**	**$ 47,615,148**	**$ 50,157,504**	**$ 50,013,378**	**$ 50,667,233**	**$ 51,069,215**	**$ 52,051,474**	**$ 253,958,805**
Expenditures										
Operating:										
Services and Charges	(18)	$ 7,312,555	$ 10,384,784	$ 7,303,114	$ 11,031,222	$ 10,453,743	$ 10,580,529	$ 10,715,568	$ 10,848,256	$ 53,629,318
Salaries and Overtime	(19)	7,030,678	7,246,739	6,480,451	7,065,285	7,036,143	7,036,143	7,141,685	7,284,519	35,563,775
Personnel Services	(20)	3,568,313	2,528,205	3,226,647	3,791,174	3,942,821	4,179,391	4,430,154	4,695,963	21,039,504
Community & Public Relations	(21)	886,757	938,244	2,120,105	2,293,570	2,359,618	2,427,620	2,497,634	2,593,275	12,171,717
PERS (Retirement)	(22)	1,903,838	1,796,092	1,981,647	2,266,337	2,449,910	2,476,859	2,523,920	2,645,068	12,362,094
Supplies	(23)	1,295,489	1,686,650	1,120,181	1,439,321	1,453,714	1,468,251	1,482,934	1,497,763	7,341,984
Garage Vehicle Services	(24)	734,710	608,166	570,983	591,085	608,818	627,082	645,895	665,271	3,138,151
Insurance	(25)	1,005,425	971,539	1,172,841	1,444,638	1,544,269	1,397,564	1,326,288	1,458,917	7,171,676
Road Rehabilitation and Snow Removal	(26)	649,014	820,073	530,000	1,553,000	1,553,000	1,553,000	1,553,000	1,553,000	7,765,000
Facility Lease and Rental	(27)	397,059	417,082	496,889	478,910	488,488	498,258	508,223	518,388	2,492,268
Utilities	(28)	439,549	409,180	453,154	451,550	460,581	474,398	493,374	513,109	2,393,013
Taxes/Fees	(29)	105,037	113,823	116,530	120,575	121,781	122,999	124,229	125,471	615,055
Maintenance	(30)	85,821	20,532	50,844	53,050	54,111	55,193	56,297	57,423	276,074
Miscellaneous Disbursements	(31)	25,292	436,060	198,400	198,400	200,384	202,388	204,412	206,456	1,012,039
Total Operating Expenditures		**$ 25,439,537**	**$ 28,377,169**	**$ 25,821,786**	**$ 32,778,118**	**$ 32,727,382**	**$ 33,099,675**	**$ 33,703,612**	**$ 34,662,880**	**$ 166,971,668**
Capital and Debt Service:										
Debt Service	(32)	$ 2,571,001	$ 2,220,157	$ 1,613,011	$ 1,497,613	$ 1,479,404	$ 1,201,193	$ 1,172,870	$ 1,153,401	$ 6,504,481
Capital Expenditures	(33)	348,998	465,385	887,784	172,812	174,540	176,286	178,048	179,829	881,515
Vehicle and Equipment Replacement	(34)	863,393	701,562	749,875	5,090,841	301,272	830,206	81,520	440,397	6,744,235
Total Capital and Debt Service		**$ 3,783,392**	**$ 3,387,104**	**$ 3,250,670**	**$ 6,761,266**	**$ 1,955,215**	**$ 2,207,685**	**$ 1,432,438**	**$ 1,773,627**	**$ 14,130,231**
Non-recurring:										
Airport Loan	(35)	$ -	$ -	$ 1,265,000	$ 485,000	$ -	$ -	$ -	$ -	$ 485,000
Professional Fees	(36)	-	-	2,960,000	-	-	-	-	-	-
Total Non-recurring Expenditures		**$ -**	**$ -**	**$ 4,225,000**	**$ 485,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 485,000**
Total Operating, Capital and Debt Service, and Non-recurring Expenditures		**$ 29,222,929**	**$ 31,764,273**	**$ 33,297,456**	**$ 40,024,384**	**$ 34,682,597**	**$ 35,307,360**	**$ 35,136,051**	**$ 36,436,507**	**$ 181,586,899**
Interfund Transfers	(37)	15,931,535	16,640,956	15,632,108	17,006,620	16,764,167	16,903,594	17,056,828	17,254,684	84,985,893
Total Expenditures		**$ 45,154,464**	**$ 48,405,229**	**$ 48,929,564**	**$ 57,031,004**	**$ 51,446,764**	**$ 52,210,954**	**$ 52,192,879**	**$ 53,691,191**	**$ 266,572,792**
Baseline Net Cash Flow Projection Before Balancing Measures		**$ 3,008,922**	**$ (661,039)**	**$ (1,314,415)**	**$ (6,873,501)**	**$ (1,433,386)**	**$ (1,543,721)**	**$ (1,123,663)**	**$ (1,639,716)**	**$ (12,613,987)**
Restricted Funds Net Cash Flow		*688,680*	*458,206*	*920,740*	*(4,399,309)*	*545,473*	*43,746*	*688,890*	*165,099*	*(2,956,101)*
Unrestricted Funds Net Cash Flow		*2,320,242*	*(1,119,245)*	*(2,235,155)*	*(2,474,191)*	*(1,978,859)*	*(1,587,467)*	*(1,812,553)*	*(1,804,816)*	*(9,657,887)*

These schedules should be reviewed in conjunction with the notes included herewith.

Town of Mammoth Lakes

PRELIMINARY ANALYSIS - SUBJECT TO CHANGE - INTENDED FOR SETTLEMENT DISCUSSIONS ONLY

5 Year Cash Flow Projections

Baseline, Balancing Measures, and Net Cash Available After Reserves

	Notes	Actual FY 09-10	Actual FY 10-11	Estimate FY 11-12	Baseline FY 12-13	Projected FY 13-14	Projected FY 14-15	Projected FY 15-16	Projected FY 16-17	Total FY12/13-16/17
Baseline Net Cash Flow Projection Before Balancing Measures		$ 3,008,922	$ (661,039)	$ (1,314,415)	$ (6,873,501)	$ (1,433,386)	$ (1,543,721)	$ (1,123,663)	$ (1,639,716)	$ (12,613,987)
Restricted Funds Net Cash Flow		*688,680*	*458,206*	*920,740*	*(4,399,309)*	*545,473*	*43,746*	*688,890*	*165,099*	*(2,956,101)*
Unrestricted Funds Net Cash Flow		*2,320,242*	*(1,119,245)*	*(2,235,155)*	*(2,474,191)*	*(1,978,859)*	*(1,587,467)*	*(1,812,553)*	*(1,804,816)*	*(9,657,887)*
Balancing Measures and Deferrals										
Deferral of Road Rehabilitation Expense	(38)			$ -	$ 750,000	$ 750,000	$ 750,000	$ 750,000	$ 750,000	$ 3,750,000
Deferral of Vehicle Replacement Expenses	(39)			-	4,260,625	84,243	(393,410)	(373,550)	360,640	3,938,549
Revenue Enhancements - Increase TOT Through Enforcement	(40)			-	503,751	513,826	529,241	550,411	572,427	2,669,656
Reduction in Departmental Spending	(41)			-	1,036,673	1,057,406	1,078,554	1,100,125	1,122,128	5,394,887
Employee Concessions	(42)			-	1,012,301	1,094,297	1,106,334	1,127,355	1,181,468	5,521,755
Reduction in "Voter Commitment" Funding	(43)			-	154,679	159,319	164,099	169,022	175,783	822,901
Reduction in Property Lease Payments	(44)			-	50,645	51,658	52,691	53,745	54,820	263,558
One-Time Balancing Measure Implementation	(45)			-	(91,789)	-	-	-	-	(91,789)
Total Balancing Measures and Deferrals				$ -	$ 7,676,884	$ 3,710,750	$ 3,287,509	$ 3,377,108	$ 4,217,265	$ 22,269,516
Balancing Measures Impact To Restricted Funds				-	*4,097,066*	*1,050,448*	*689,719*	*408,825*	*1,190,397*	7,436,455
Balancing Measures Impact To Unrestricted Funds				-	*3,579,819*	*2,660,301*	*2,597,790*	*2,968,283*	*3,026,868*	14,833,062
Net Cash Flow Projection Adjusted For Balancing Measures and Deferrals				$ (1,314,415)	$ 803,384	$ 2,277,364	$ 1,743,788	$ 2,253,444	$ 2,577,549	$ 9,655,529
Restricted Funds Net Cash Flow				*920,740*	*(302,244)*	*1,595,922*	*733,465*	*1,097,715*	*1,355,496*	*4,480,354*
Unrestricted Funds Net Cash Flow				*(2,235,155)*	*1,105,628*	*681,442*	*1,010,324*	*1,155,729*	*1,222,053*	*5,175,175*
Net Cash Available After Reserves										
Unrestricted Funds										
Beginning Balance				$ 8,768,517	$ 4,650,861	$ 5,435,250	$ 5,513,995	$ 5,878,035	$ 6,242,724	
Unrestricted Funds Net Cash Flow				*(2,235,155)*	*1,105,628*	*681,442*	*1,010,324*	*1,155,729*	*1,222,053*	
Restricted Portion of Vehicle Service Fund Reimbursement (State Gas Tax)	(46)			*(220,337)*	*(220,337)*	*(220,337)*	*(220,337)*	*(220,337)*	*(220,337)*	
Ending Balance Before Restricted Funds For Shortfall				$ 6,313,025	$ 5,536,151	$ 5,896,355	$ 6,303,982	$ 6,813,428	$ 7,244,439	
Unrestricted Funds For Restricted Cash Flow Shortfall (Transfer)				-	(81,907)	-	-	-	-	
Ending Balance				$ 6,313,025	$ 5,454,245	$ 5,896,355	$ 6,303,982	$ 6,813,428	$ 7,244,439	
Minimum Unrestricted Fund Reserves:										
Reserve for Liquidity (90 Days Operating Expense)	(47)			$ 825,537	$ 951,032	$ 976,752	$ 990,936	$ 1,013,058	$ 1,048,443	
Reserve for Debt Service	(48)			394,388	397,394	118,493	91,459	74,942	72,582	
Reserve for Economic Uncertainty	(49)			532,118	852,391	1,184,318	1,561,208	1,920,291	2,351,069	
Reserve for Grant Liquidity - Capital Projects	(50)			325,122	660,737	660,737	660,737	660,737	660,737	
Reserve for Waste Stream Segregation	(51)			500,000	500,000	500,000	500,000	500,000	500,000	
Reserve for ERAF	(52)			958,916	958,916	958,916	958,916	958,916	958,916	
Reserve for Deferred Equipment Replacement	(53)			350,000	350,000	350,000	350,000	350,000	350,000	
Reserve for Employee Comprehensive Leave Obligation	(54)			764,780	764,780	764,780	764,780	764,780	764,780	
Total Minimum Unrestricted Reserves				$ 4,650,861	$ 5,435,250	$ 5,513,995	$ 5,878,035	$ 6,242,724	$ 6,706,527	
Ending Cash Balance				$ 6,313,025	$ 5,454,245	$ 5,896,355	$ 6,303,982	$ 6,813,428	$ 7,244,439	
Less: Total Minimum Unrestricted Reserves				4,650,861	5,435,250	5,513,995	5,878,035	6,242,724	6,706,527	
Net Cash Available After Reserves	(55)			$ 1,662,164	$ 18,995	$ 382,359	$ 425,947	$ 570,704	$ 537,912	$ 3,598,082
Estimated Net Cash Available After Reserves for Subsequent Four Years (1% Increase Per Year)										
Projected FY17-18									$ 543,291	
Projected FY18-19									548,724	
Projected FY19-20									554,211	
Projected FY20-21									559,754	

These schedules should be reviewed in conjunction with the notes included herewith.

Primary Projection Model Assumptions

- The June 30, 2011 cash balance has been reconciled to the audit[1] and excludes certain fiduciary funds held by agents.
- The projection reflects a modified accrual basis of activity, consistent with the accounting procedures of the Town. Revenues are recorded when earned, measurable and available. Expenditures are recorded when resources are acquired. Depreciation has been excluded from historical and prospective periods. Reserves have been separately evaluated for minimum recommended values to provide both capital adequacy and security from known or likely financial exposures and to provide some cushion for contingencies.
- GASB Statement No. 54[2] (Fund Balance Reporting and Governmental Fund Type Definitions) was applied by the Town in determining each fund's restriction designation. Unrestricted cash is differentiated from Restricted cash. Restricted funds can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. Assigned, Unassigned, and Committed cash are considered Unrestricted.
- The Fiscal Year End Estimate (FYE2011-12) is based on a department review conducted by the Town from January through April 2012. This estimate provides the most up to date insight into the Town's expected full year results for the fiscal period ending June 30, 2012.
- The projection period is based on the Town's preliminary FY2012-13 budget (the "Budget") completed in May 2012. The Budget has been adjusted in some instances to reverse certain balancing measures previously incorporated for the purpose of separately identifying and disclosing the impact of these changes. Additional adjustments have been made to include other identified one-time items and transfers that were not reflected in the Town's statement of activities for the FYE2011-12 estimate and FY2012-13 Budget. The resulting "Baseline" before Balancing Measures is intended to reflect the expected financial performance of the town, excluding the impact of any prospective Balancing Measures and assumes existing trends for purposes of the cash flow projection.
- The revenue and expenditure line items attempt to closely reflect the naming conventions used by the Town in its budgeting process and are based on general ledger accounts that number in the thousands.
- The cash flow projection is based on detailed revenue and expenditure growth assumptions building from the Town's FY2012-13 preliminary Budget and extend for five years through FY2016-17 (See the attached "Growth Assumptions" worksheet for additional detail) Notes have been added to each section of this document to reflect the growth assumptions applied.
- Growth assumptions were initially provided by the Town and were vetted by FTI for reasonableness and consistency. The Town prepared a "Five-Year Outlook"[3] for each revenue category and these growth rate assumptions were considered in selection of final growth rates. Expenditure items were evaluated based on historical trends, known or anticipated increases, and anticipated prospective inflationary pressures.

Revenue and Expenditure Assumptions[4]

Correspond to Notes column in Projection Summary

1) Transient Occupancy Taxes ("TOT") – represents the largest revenue source for the Town. It is a 13% tax that is charged for the privilege of occupancy of any transient occupancy facility. The tax is required to be paid to the operator of the transient occupancy facility (including hotels, motels and private residence rentals) at the time the rent is paid. It is the operator's responsibility to remit the TOT to the Town. The growth assumptions reflect a 3% annual increase through FY2015-17, adjusted to 4% for FY2016-17. TOT rate was increased from

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10% to 12% in July 2002, and from 12% to 13% in October 2006. These TOT rate increases were the result of the commitment made by the Town and its elected officials to the voters, as follows: (a) that 2.5 percentage points of TOT would be transferred annually to Mammoth Lakes Tourism (along with the full amount of Business License Tax), and (b) 1.0 percentage point each would go to Transportation (provided through Eastern Sierra Transit Authority, or ESTA) and Housing (provided through Mammoth Lakes Housing).

2) Property Taxes – an ad valorem tax, which means that the tax paid on a property is in proportion to the property's value. Revenue from property taxes have declined over the past several years due to (a) the impact from Proposition 8 reappraisals (which allows a temporary reduction in assessed value when real property suffers a decline in value), and (b) the impact from an increase in the delinquency rate for these tax payments currently up to 5.72%. In addition, Proposition 13 limits changes to the tax rates and appraisals, respectively, by (a) placing a limit on the annual tax owed at a maximum of 1% of the property's assessed value, and (b) capping any increase in the assessed value to a maximum of 2% annually (unless ownership changes, in which case the prevailing market value assessment is used as the basis for taxation). The growth assumptions reflect negligible change for the next two years, then increasing by 1% for two years, followed by a 2% increase in FY2016-17. The property tax assessment is collected by the County and is distributed to various taxing entities in accordance with a complex formula, which results in the Town receiving about 4.35% of total collections.

3) Sales Taxes – imposed upon retailers who sell or rent tangible personal property. The local share is distributed back to the jurisdiction where the sale is negotiated or order taken. The seller is responsible for the tax, but is entitled to recover it from the customer. Sales tax does not apply to the sale of real property, or to services that do not result in a finished product. In addition, some products are specifically exempt from the sales and use tax. Some of the more prominent exemptions include food purchased for home consumption, goods purchased for resale, prescription medicine, aircraft used as common carriers, utilities, and goods sold to the federal government. This tax is closely correlated with tourism activity and has gradually increased in recent years. The Sales and Use tax rate is 7.75% in total. This is comprised of several components including (a) the State's "basic" rate of 6.25%, (b) 0.25% rate for local government (Town and County operations), (c) 0.5% "Measure R" Special Transactions & Use Tax collected by the Town, and (d) 0.25% for County transportation. Measure R revenues are accounted for in a special fund. The revenues are restricted to "recreation, trails and parks" spending as outlined in the "Expenditure Plan for the Administration and Expenditure of the Tax Proceeds" (the Expenditure Plan). The Expenditure Plan, codified as part of Measure R, may be amended from time to time by a majority vote of the Town Council, so long as the funds are utilized for recreation, trails and parks funding. Measure R has defined "recreation, trails and parks funding" to mean "planning, construction, operation, maintenance, programming, and administration of all town recreation facilities and programs, trails and parks managed by the town." Corresponding to Sales Tax is the "Use" Tax, which is imposed upon the storage, use, or consumption of tangible personal property brought from outside California. The buyer is ultimately responsible for the Use Tax, although it is often collected by the seller for customer convenience. Most receipts from Use Tax and some transactions where the "points of sale" are difficult to track are placed in a County or State allocation pool, and distributed back to local jurisdiction in the same ratio that their sales tax is to the pool as a whole. The growth assumptions included in the Projection include additional input from HdL Companies,[5] a third party firm hired by the Town to provide Sales and Use Tax analysis. The assumptions reflect growth rates of 2%, 3%, 4% and 4%, respectively for FY2013-14, FY2014-15, FY2015-16 and FY2016-17.

4) Utility Tax – imposed on the use of utilities, including electricity, natural gas, and telephone. The Utility User Tax ("UUT") applies to both residential and commercial users. It is collected by utility companies and remitted to the Town. Until July 1, 2011, UUT was a general tax, deposited into the General Fund and funded general government expenses. In June 2010,

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local voters approved Measure U that extended this revenue source and restricted the use of funds to Mobility, Recreation, and Arts & Culture. As of July 1, 2011, Measure U revenues are collected into and disbursed from a special fund. The Utility Tax revenues are expected to decrease in FY2011-12 and remain flat during the projection period.

5) Business Tax – charged annually to businesses based in the Town. The Town Council has allocated the entire revenue to Mammoth Lakes Tourism. Business Tax revenue decreased in FY2010-11, but is expected to increase in FY2011-12 and then stabilize during the projection period. The growth assumptions reflect no increase for FY2013-14, 1% for both FY2014-15 and FY2015-16, and 2% in FY2016-17.

6) Intergovernmental Revenue (Capital Projects) – represents various State and Federal grants recorded in Fund 300 (Capital Projects). Due to the unpredictable nature of these revenue sources, a 0% growth rate is assumed over the five-year period. Any fluctuation in Capital Projects Revenue is expected to have a direct offset in related Capital Project Expenditures. Capital Project activity is entirely restricted and is not expected to impact unrestricted cash flows except for working capital, as these activities require funding advances from the Town's general fund.

7) Intergovernmental Revenue (State Gas Tax) – represents proceeds from State gas taxes at Fund 210 (Gas Tax Fund) for snow removal and other services that are reimbursed by the State. The State gasoline tax is an 18-cent per gallon tax on fuel used to propel a motor vehicle or aircraft. A portion is distributed to communities, and this revenue is restricted to research, planning, construction, improvement, maintenance, and operation of public streets and highways or public mass transit. The Town receives most of its State Gasoline Tax revenues as a reimbursement for snow removal costs (50% of such costs are reimbursed). As a result, the annual State Gas Tax revenues to the Town fluctuate mainly as a result of a prior year's snow levels, and not as a result of gas tax rates, gasoline prices or consumption. A decline is budgeted for FY2012-13 due to the record low snowfall in FY11-12. The growth assumptions reflect a recovery to FY2010-11 levels for FY2013-14 and 0.1% increase in subsequent periods.

8) Intergovernmental Revenue (Other) – includes remaining State and Federal grants [excluding Fund 300 (Capital Projects) and Fund 210(Gas Tax)]. Due to the unpredictable nature of these revenue sources, no growth is assumed over the five-year period.

9) Charge for Services – includes for example, plan and zone applications, facility rental fees, airport hangar ground lease, and other services provided by the Town at a fee. The growth assumptions reflect 0%, 1%, 1% and 2% respectively for FY2013-14, FY2014-15, FY2015-16 and FY2016-17.

10) Franchise Fees – based on a percentage of gross receipts, made by utility companies for the privilege of using the Town's rights-of-way in order to sell goods or services to the public. Based on a 10% increase in waste connections and flat assumption for other remitters, Franchise Fees are projected to be $728,167 in FY2011-12. Growth assumptions are consistent with Sales Tax Revenue.

11) Miscellaneous Revenue – is expected to increase in FY2012-13 due to private donations for the Whitmore Park Track and Sports Field Project and an increase in refunds, rebates, and reimbursements. Due to the unpredictable nature of these revenue sources, a 0% growth rate is assumed over the five-year period.

12) Licenses and Permits – includes building, grading, and improvement permits. The projection's growth assumptions are consistent with Business Tax Revenue.

13) Fines and Penalties – consists of municipal court fines, parking citations, and vehicle impound fees, among other similar items. No growth is assumed during the five-year period as this line item is not expected to increase substantially.

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14) Asset Sales – the FY2011-12 estimate of $716,696 is related to the Hospital Land Exchange Transaction. The FY2011-12 amount reflects two years of payments from the 5-year payment plan. Beginning FY2012-13, the Town expects three more annual payments of $358,348. No other asset sales are anticipated. Existing land holdings, materially depressed in current market value, are expected to be leveraged as partial collateral in support of the Town's potential financing to satisfy its anticipated debt restructuring commitments to unsecured creditors.

15) Proceeds from Debt – no new issuances of debt and thus no proceeds from debt are contemplated during the projection period. This category is included to reflect activity in prior periods.

16) FAA Payment on Terminal Debt – the full amount of the outstanding Terminal Debt is expected to be paid by the Airport to the Town's General Fund, using the FAA entitlement monies during the next two years. The current proposed schedule reflects $1,265,000 in FY2011-12 and $485,000 in FY2012-13 (including interest).

17) Interfund Transfers – represent the flow of cash between funds and is required to balance funds at fiscal year end. A growth rate of 3% in FY2013-14, FY2014-15, and FY2015-16 and 4% in FY2016-17 was applied to Funds 14 (Tourism Development), 425 (Transportation/Transit), and 465 (Housing and Community Development) as the Interfund Transfer received by these funds is related directly to the Transient Occupancy Tax. All other Interfund Transfers are expected to remain flat during the projection period.

18) Services and Charges – 92% of this line item relates to contractual services. The remaining 8% includes conferences, meetings, mileage, training and education, and subscriptions, among other similar items. The 2% annual growth assumptions reflect input from the Town relative to inflationary pressures. Specific adjustments to Services and Charges for Fund 425 (Transportation/Transit) include a downward adjustment of 9% in FY2013-14 to reflect lower anticipated expenditures given Fund 425's (Transportation/Transit) cash balance. Additionally, Services and Charges were eliminated for Fund 840 (Public Arts Program) because the initial budgeted expenditures in FY2012-13 exceed what is sustainable as the fund exhausts its restricted cash balance during FY2012-13.

19) Salaries and Overtime – includes wages and overtime for employees. The Town does not foresee an increase in this expenditure category during FY2013-14 and FY2014-15. The current Memorandum of Understanding (s) with the Town's collective bargaining units extend through June 30, 2014. COLA is subject to a possible agreement re-opening / review / adjustment in relation to the CPI as of July 2013; however, it is assumed at 0% growth rate in the first two forecast years. However, a moderate increase is expected in FY2015-16 and FY2016-17 (1.5% and 2%, respectively). Salaries and Overtime were eliminated at Fund 840 (Public Arts Program) in FY2013-14 because the budgeted expenditures in FY2012-13 reflect one-time activities.

20) Personnel Services – includes temporary wages, comprehensive leave, health insurance, workers compensation insurance, and deferred compensation. Forecast growth rates are based partially on national healthcare expenditure projections published by Centers for Medicare and Medicaid Services and reflect 4% for FY2013-14 and 6% for the successive three years.

21) Community and Public Relations – includes costs for trade and travel shows, youth programs, and the Town's tourism and marketing contract. The Town recognizes the critical nature of maintaining awareness of Mammoth Lakes as a tourist destination to the local economy. The growth assumptions are based on the Town's expectation that these costs will increase modestly, estimated at 1% per year during the projection period. Expenses for the Tourism Development Fund are projected to grow at the same rate as the Transient Occupancy Tax. A drastic increase in expenditures for Community and Public Relations appears to occur in FY2011-12; however this is due to the transition of tourism and marketing responsibilities to

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Mammoth Lakes Tourism, compared to prior periods when the expenditures were split between Services and Charges and Community and Public Relations.

22) PERS (Retirement) – This expenditure category reflects the contributions made by the Town to the retirement plans managed by CalPERS. The Town presently makes 100% of the total contributions to the employee's retirement. The growth rates were determined based on the CalPERS published rates available for the prospective period, as presented in the following table. These rates reflect the percent of pensionable salary contributions made on an annual basis. The contributions rates are expected to increase markedly over the projection period, as they have in the recent history. The rates are different for safety and non-safety personnel and reflect their different benefit packages and retirement eligibility (age and years of service). These rates were averaged between Safety and Non-Safety based on the percentage of payroll. The year over year change reflects an 8.1% increase for FY2013-14, followed by 1.1%, 1.9% and 4.8% for FY2014-15, FY2015-16 and FY2016-17, respectively.

		HISTORY	Projection				
	% of Town's Payroll	2009-2010 Actual	2012-13 Projection	2013-14 Projection	2014-15 Projection	2015-16 Projection	2016-17 Projection
Safety PERS Contribution	**30.3%**						
Town's Rate		*24.87%*	*30.80%*	*34.30%*	*34.90%*	*36.40%*	*39.20%*
EMPC (Employer-paid Member Contribution)		*3.05%*	*3.58%*	*3.90%*	*3.95%*	*4.09%*	*4.34%*
Employee Rate (Paid by Town)		*9.00%*	*9.00%*	*9.00%*	*9.00%*	*9.00%*	*9.00%*
Total Town Paid Safety PERS Contribution		**36.92%**	**43.38%**	**47.20%**	**47.85%**	**49.49%**	**52.54%**
Non-Safety PERS Contribution	**69.7%**						
Town's rate		*15.28%*	*20.13%*	*22.30%*	*22.60%*	*22.90%*	*24.10%*
EMPC (Employer-paid Additional Contribution)		*1.86%*	*2.25%*	*2.42%*	*2.45%*	*2.47%*	*2.57%*
Employee Rate (Paid by Town)		*8.00%*	*8.00%*	*8.00%*	*8.00%*	*8.00%*	*8.00%*
Total Town Paid Non-Safety PERS Contribution		**25.14%**	**30.38%**	**32.72%**	**33.05%**	**33.37%**	**34.67%**
Weighted Average		***28.71%***	***34.32%***	***37.11%***	***37.54%***	***38.26%***	***40.09%***
Year Over Year Change (Growth Rate)				***8.1%***	***1.1%***	***1.9%***	***4.8%***

23) Supplies – includes office supplies, postal supplies, and equipment rental among others. A 1% annual growth rate is assumed during the forecast period.

24) Garage Vehicle Services – includes the personnel costs of employees at the Town's vehicle maintenance garage. A 3% annual growth rate is assumed during the forecast period.

25) Insurance – represents annual premium paid to California Joint Powers Insurance Authority ("CJPIA") for general liability, and property insurance policies. The FY12-13 rates are based on information provided by CJPIA with the remaining growth rates based on estimated Year over Year change. A 6.9% premium increase is anticipated for FY2013-14, followed by a 9.5% decrease in FY2014-15, a 5.1% decrease for FY2015-16 and a 10% increase in FY2016-17.

	Projection				
	2012-13 Projection	2013-14 Projection	2014-15 Projection	2015-16 Projection	2016-17 Projection
Insurance Growth Rate (Proxy)					
CJPIA General Liability Premium	642,650	706,915	777,607	855,367	940,904
CJPIA General Liability Prior Period Payoff	350,000	350,000	150,000	-	-
Property insurance	135,157	148,673	163,540	179,894	197,883
Total Insurance Growth Rate (Proxy)	***$ 1,127,807***	***$ 1,205,588***	***$ 1,091,146***	***$ 1,035,261***	***$ 1,138,787***
Year Over Year Change %		***6.9%***	***-9.5%***	***-5.1%***	***10.0%***

26) Road Rehabilitation and Snow Removal – includes costs to maintain and repair roads, sidewalks, traffic signals and signs, sewers; control trees/vegetation; and remove snow during the winter months. An additional $1.0 million has been added to the Town's FY2011-12

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budget estimate of $500,000, to reflect the full cost required to maintain and sustain the roads at their current condition in the Baseline projection[6]. The road network in the Town of Mammoth Lakes has a current Pavement Condition Index (PCI) rating of 74. A rating of 74 is at the low end of the 70 to 100 PCI range, which is considered to be in the "good condition" category. The Town's Public Works personnel, with support from Nichols Consulting[7], estimate $1,500,000 in annual expenditures would be necessary to maintain the road network at the low end of the PCI "good condition" category. However, deferred maintenance cost will continue to increase as asphalt pavement deteriorates at an increasing rate with each succeeding year that it is not maintained at current conditions. If no investment were made in road rehabilitation over the next three years, the projected average network PCI is expected to decline to 66 by 2014 and would reflect a higher percentage of "poor" and "very poor" roads within the network along with much higher deferred maintenance costs. Alternatively, an annual investment of approximately $2,750,000 would improve the network PCI to 78 and sustain it through 2014. This level of expenditure would also slow the rate of increase in deferred maintenance cost.

27) Facility Lease and Rental – consists of monthly lease and rental payments for the Town's administrative offices, police headquarters, and ice rink. The growth assumptions are based on the Town's lease agreements over the next five years and reflect a 2% increase annually.

28) Utilities – represents public utility (gas, water, electricity, telephone, internet, etc) costs incurred by the Town. The growth assumptions reflect input from the Town and anticipated energy cost inflationary pressures suggesting 2%, 3%, 4% and 4% for each of the projected fiscal years ending 2013 through 2017, respectively.

29) Taxes/Fees – have remained relatively flat over the last two years and are expected to grow at 1% annually over the next five years.

30) Maintenance – consists of park grounds and building maintenance, bus shelter maintenance, and general facilities maintenance. A 2% annual growth rate is assumed over the forecast period to account for general inflation.

31) Miscellaneous Disbursements – includes council discretionary costs. A 1% annual growth rate is assumed during the forecast period.

32) Debt Service – represents annual interest and principal payments on the Town's various debt facilities. The following detailed schedule reflects the debt service payments over the next five years.

	Baseline FY 12-13	Projected FY 13-14	Projected FY 14-15	Projected FY 15-16	Projected FY 16-17	Projected FY 17-18
AIRPRT LOAN MNO-4-98-	$ 46,442	$ 46,058	$ 45,736	$ 25,117	$ -	$ -
DEBT SERVICE (Bluffs Assessment)	234,000	214,990	216,680	213,386	214,277	214,633
DEBT SERVICE (CFD Debt)	663,000	660,795	659,795	661,800	657,958	658,550
DEBT SERVICE SWRCB	78,987	78,987	78,987	78,987	78,987	78,987
DEBT SERVICE 2000 COP	202,835	206,225	199,995	193,580	202,180	199,820
DEBT SERVICE 2004 COP	272,349	272,349	-	-	-	-
Total Debt Service	**$ 1,497,613**	**$ 1,479,404**	**$ 1,201,193**	**$ 1,172,870**	**$ 1,153,401**	**$ 1,151,990**

33) Capital Expenditures – includes computer equipment and software, office furniture and equipment, building improvements, and playground equipment, among other similar items. Minimum capital expenditures have been included in the forecast when compared to prior years. A 1% annual growth rate is assumed during the forecast period.

34) Vehicle and Equipment Replacement – includes trucks, front end loaders, tractors, lawn mowers, snow blowers, forklifts, and other miscellaneous pieces of equipment the Town is required to replace. Due to the financial difficulties the Town has faced over the last several years, it has deferred many purchases. The Baseline forecast includes an additional $4.3 million in vehicle and equipment replacement in FY2012-13 in order to reflect the full magnitude of accumulated depreciation on pieces that have reached the end of their

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respective useful lives. This is an adjustment to the Town's FY2011-12 budget. The Town anticipates continued deferral of vehicle and equipment replacements, as reflected in its Balancing Measures.

35) Airport Loan – this line item is directly related to #14. This represents the outflow from fund 529 (Airport Capital Projects) to Fund 001 (General Fund/REU).

36) Professional Fees – represents retainers, payments and deposits to professionals advising the Town in regards to conducting the creditor mediation and developing its proposed Plan of Adjustment, should it become necessary.

37) Interfund Transfers – represent the flow of cash between funds and is required to balance funds at fiscal year end. Interfund Transfers Out were increased at Fund 001 (General Fund/REU) to account for growth in Transient Occupancy Taxes and reduced at Fund 16 (Measure R) in order to balance these fund budgets on a go-forward basis.

Balancing Measures and Deferrals

38) Deferral of Road Rehabilitation Expense – as indicated in Note 26 above, $1.0 million was added to the Town's budget (bringing the total road maintenance budget to $1.5 million) to reflect the full cost required to maintain the roads at their current condition. However, the Town Council has made the decision to defer $750K annually during the projection period to generate funds for distribution to unsecured claimants, resulting in an annual expenditure of $750K.

39) Deferral of Vehicle Replacement Expenses – as indicated in Note 34 above, the Town is deferring $4.3 million in vehicle and equipment replacement in FY2012-13 to generate funds for distribution to unsecured claimants, conserve cash for other necessary reserves and fund other critical areas and service functions. This line item was derived by using the Town's fixed asset register, expected useful life, and estimated replacement costs. The Town's original equipment replacement schedule was subtracted from a revised schedule created by the Town's equipment manager to determine the magnitude of deferral costs and the current estimated timing of specific equipment replacement. The balancing measure reflects negative values in FY2014-15 and FY2015-16, because some portion of the expenditures deferred in FY2012-13 and FY2013-14 will no longer be able to be deferred.

40) Revenue Enhancements – reflect an increase in TOT through new enforcement measures – See the Town's Balancing Measures Plan[8] for detailed explanation. This balancing measure is expected to grow at the same rate as Sales Taxes.

41) Reduction in Departmental Spending – See the Town's Balancing Measures Plan for detailed explanation. The growth assumptions are tied to general inflationary increases and are reflected at 2%, as was utilized for Services and Changes

42) Employee Concessions – See the Town's Balancing Measures Plan for detailed explanation. This balancing measure is expected to grow at the same rate as PERS (retirement) costs.

43) Reduction in "Voter Commitment" Funding – See the Town's Balancing Measures Plan for detailed explanation. This balancing measure is expected to grow at the same rate as Transient Occupancy Taxes.

44) Reduction in Property Lease Payments – See the Town's Balancing Measures Plan for detailed explanation. This balancing measure is expected to grow at the same rate as Facility Lease and Rental costs.

45) One Time Balancing Measure Implementation – this line item includes costs associated with a reduction in force and the retirement of Town employees. See the attached Balancing Measure Implementation schedule for additional details.

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46) Restricted Portion of Vehicle Service Fund Reimbursement (State Gas Tax) – 58% of the charge at Fund 910 (Vehicle Service Fund) transferred from Fund 210 (State Gas Tax) for vehicle replacement related to State Gas Tax ($379,891) is considered restricted. Since Fund 910 is classified as Unrestricted, $220,337 is subtracted from Unrestricted Funds and added to Restricted Funds in order to accurately reflect the ending Unrestricted cash balance.

Unrestricted Fund Reserves

47) Reserve for Liquidity (90 Days Operating Expense) – represents average 90 days of operating expenditures at Fund 001 (General Fund/REU) for each fiscal year. According to the Government Finance Officers Association ("GFOA"), "The adequacy of unrestricted fund balance in the general fund should be assessed based upon a government's specific circumstance. Nevertheless, the GFOA recommends, ***at a minimum***, that general purpose governments, regardless of size, incorporate in its financial policies that unrestricted fund balance in the general fund be no less than two months of regular general fund operating revenues or regular general fund operating expenditures" (emphasis added)[9]. An analysis of the unrestricted fund working capital runoff for receivables, payables and fund transfers for Mammoth Lakes revealed a ($917,118) net use of unrestricted cash in the post-closing period following the June 30, 2011 fiscal period close. This amount approximates 90 days of operating expenditures. This approximate amount should be maintained by the Town to provide adequate working capital and liquidity. The minimum liquidity reserve serves to fund the Town during months of the year when tourism is at seasonally low levels and working capital is stretched thin, particularly in light of its lack of a revolving credit facility or surplus borrowing capacity.

48) Reserve for Debt Service – represents a reserve for the following fiscal year's debt service. This helps to ensure that the Town has adequate funding reserves in place to satisfy its current obligations in regards to its secured, long-term debt instruments. The reserve was determined based on the subsequent year's debt service net of any existing restricted fund debt service reserve amounts and any funds held by trustee.

	Baseline FY 12-13	Projected FY 13-14	Projected FY 14-15	Projected FY 15-16	Projected FY 16-17	Projected FY 17-18
Total Debt Service	**$ 1,497,613**	**$ 1,479,404**	**$ 1,201,193**	**$ 1,172,870**	**$ 1,153,401**	**$ 1,151,990**
Restricted Funds Total	*897,000*	*875,785*	*876,475*	*875,186*	*872,234*	*873,183*
Unrestricted Funds Total	*$ 600,613*	*$ 603,619*	*$ 324,718*	*$ 297,684*	*$ 281,167*	*$ 278,807*
Less: 2000 COP Reserve at Union	*(206,225)*	*(206,225)*	*(206,225)*	*(206,225)*	*(206,225)*	*(206,225)*
Unrestricted Funds Reserve	*$ 394,388*	*$ 397,394*	*$ 118,493*	*$ 91,459*	*$ 74,942*	*$ 72,582*

49) Reserve for Economic Uncertainty ("REU") – As noted in number 47 above, the Town, like most municipal entities, has no source of short -term borrowing or line of credit. According to a "Best Practice" memo published by the GFOA in 2011, it is essential that governments maintain adequate levels of fund balance to mitigate risks and provide back-up for revenue shortfalls, unforeseen events, and immediate funding requirements result from a declared emergency. The REU serves as the Town's only backstop for unforeseen circumstances, including natural disasters and other events that would have a severe impact on the Town's finances. The Town's own policy, beginning in 1995 and most recently revised in 2006 (Resolution No. 06-23)[10], establishes a reserve funding goal of 25% of General Fund revenues (or approximately $4,450,000). The reserve values in the projection model reflect a slow recovery of the REU, beginning with a starting value of 3% of General Fund revenues in FY2011-12 ($532,000) and increasing by 2% per year over the projection period to achieve 13% by FY2016-17 ($2,350,000). Assuming a continual addition of 2% of the annual appropriation per year for this reserve account, the Town will replenish its REU and achieve its policy funding level following in additional 6 years, i.e. by 2023.

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50) Reserve for Grant Working Capital – Grant activity requires prefunding with unrestricted cash by the Town for expenditures and capital projects. The lead time for recovery on grant-related receivables has historically averaged 60 days. A reserve based on 20% of Intergovernmental Revenue – Capital Projects has been established to provide adequate unrestricted liquidity to facilitate these restricted account activities.

51) Reserve for Waste Stream Segregation – the Town's waste stream consists of both recyclable and non-recyclable trash. State law requires an increase in the amount of recycling from Mono County from the current 27% to 50% by July 1, 2012. If the County (or the Town in the absence of the County) files by July 1, 2012 a plan to improve to the 50% goal, then the deadline will be extended by an additional one year to achieve the mandate). The effect of increasing recycling reduces waste material going into the landfill. The landfill economics, created in early 2000s, was based primarily on the disposal of recyclable materials into the landfill. The solid waste system's financial shortfall (due to lower than estimated waste) was backfilled by $1.3 million of county general funds last year. Due to AB341, these problems are emerging as significant issues. The town will be working to resolve the financial problems along with the county. Due to preliminary nature of this potential liability, a reserve of $500,000 has been established.

52) Reserve for ERAF:[11], [12]

- In 1992, the State of California, facing financial difficulty, created legislation which redistributed local property taxes to schools. This legislation commonly referred to as ERAF (Educational Revenue Augmentation Fund) shifted taxes from local agencies into a separate fund that would then be transferred to all "Non-Basic Aid" schools. "Non-Basic Aid" means a school's direct property tax funding level does not meet the minimum amount necessary for its operation. "Non-Basic Aid" schools rely on ERAF to achieve this minimum funding level. If a County's schools achieve "Basic Aid" status, all ERAF-related property tax deductions collected from the local government are returned to the local government and the School does not receive any additional funding.
- During the early 2000s the State, facing further financial troubles, found relief through other local government tax receipts. Through a debt financing mechanism (2004 Proposition 57, the California Economic Recovery Bond Act), the State appropriated 25% of Bradley-Burns Sales Tax dollars and VLF (Vehicle License Fee) dollars for the repayment of a State debt. In return, the local governments were able recover these appropriated amounts from ERAF. When the ERAF refunding mechanism was created for restoring local Sales and VLF revenues, all California Counties were collecting ERAF, as all Counties had "Non-Basic Aid" school districts; thus all Counties could access the ERAF mechanism.
- Within Mono County, there are two school districts: The Mono County Office of Education and Mono County Schools. As of FY 08-09, The Mono County Office of Education was still Non-Basic Aid, but Mono County Schools achieved Basic Aid Status.
- If the Mono County Office of Education achieves Basic Aid Status (i.e. its property taxes are sufficient to meet minimum school funding levels), all of the ERAF-related property tax deductions collected from Mono County would be returned to the County. The impact of returning ERAF monies is that Mono County (and The Town of Mammoth Lakes) can no longer access ERAF to recover the Sales Tax and VLF revenues. Mono County officials have checked with the State Controller's Office concerning this issue and have been told that the only remedy to correct the problem is through legislative action.
- Because the two Mono County school districts in FY2010-11 had not achieved Basic Aid Status and were therefore entitled to participate in the ERAF fund, the Town was able to recover $1,250,741 from the ERAF fund for State redirected Sales Tax and VLF fees. If the school district had both qualified as Basic Aid, the Town would have received a return of its

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$291,825 contribution to ERAF from property taxes; however the effect would have been a net loss to the Town of Mammoth Lakes of $958,916 ($1,250,741 - $291,825).

- This amount fluctuates annually based upon the economy. Tax receipts have experienced a decline. However, once the economy picks up again the amount of Town funding exposed to this potential loss will increase.
- A reserve of $958,916 has been established in the Projection based on the exposure faced during the most recent actual period (FY2010-11) for the potential loss of the ERAF-related net revenues. Should the town suffer the loss of this funding recovery, it would have one year to restore the funding through legislative action or adjust its budgeted expenditures accordingly.

53) Reserve for Deferred Equipment Replacement – Part of the Towns immediate budget balancing measures is to defer $4.3 million of fully-depreciated vehicle and equipment replacement (numbers 34 and 38 above). In lieu of wholesale equipment replacement, the establishment of a $350,000 reserve for vehicle and equipment replacement has been created, to ensure that funds are available as critical pieces of equipment (e.g. snow plows) fail and must be replaced. Given the old age of many of the pieces of equipment the Town owns, the likelihood that a piece breaks beyond repair remains high.

54) Reserve for Employee Comprehensive Leave Obligation – a schedule was provided by the Town which included each employee's accrued hours of comprehensive leave. Twice a year, an employee can cash out his or her balance up to 400 hours. Based on this methodology and the current amount of accrued leave, the most that the Town's 77 employees could cash out in the next six months is $382,390.[13] A minimum reserve has been set aside at twice this amount in order to fund 100% of the short term (one year) obligation.

55) Net Funds Available – at the end of each fiscal year, the difference between the Unrestricted Cash balance and the Minimum Unrestricted Reserves represents Net Funds Available.

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[1] Town of Mammoth Lakes June 30, 2011 Audit, Marcello & Company CPA October 21, 2011

[2] http://www.gasb.org/st/summary/gstsm54.html

[3] Five-Year Forecast_March 2012.xls, Town of Mammoth Lakes.

[4] Tax revenue desctriptions.doc, Town of Mammoth Lakes. This document was referenced for all tax related revenues.

[5] http://www.hdlcompanies.com/

[6] Memorandum September 21, 2012 Ray C. Jarvis, Public Works Director, Town of Mammoth Lakes, RE: Road Maintenance and Rehabilitation

[7] http://www.ncenet.com/current_projects.php

[8] Balancing Measures Plan from the Town of Mammoth Lakes' Restructuring Plan_May 2 2012_Final.

[9] GFOA Best Practice. Replenishing Fund Balance in the General Fund (2011) (Budget and CAAFR) (new); http://www.gfoa.org/index.php?option=com_content&task=view&id=1767

[10] Resolution No 06-23. Resolution of the Town Council of Mammoth Lakes, State of California Reaffirming the Fund Balance Designation of Reserved for Economic Uncertainty at a Level of 25% of the General Fund Revenues (Taxes).

[11] League of California Cities Fact Sheet_ The ERAF Property Tax Shift, Rev_Aug10.

[12] 2011-Dec ERAF Triple Flip Issues. Pdf, RReed, Town of Mammoth Lakes.

[13] Comprehensive Leave Reserve FTI.xls, Analysis from Cyndi Myrold, April 2012.

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CONTACT:

Scott Davido
832.667.5124
scott.davido@fticonsulting.com



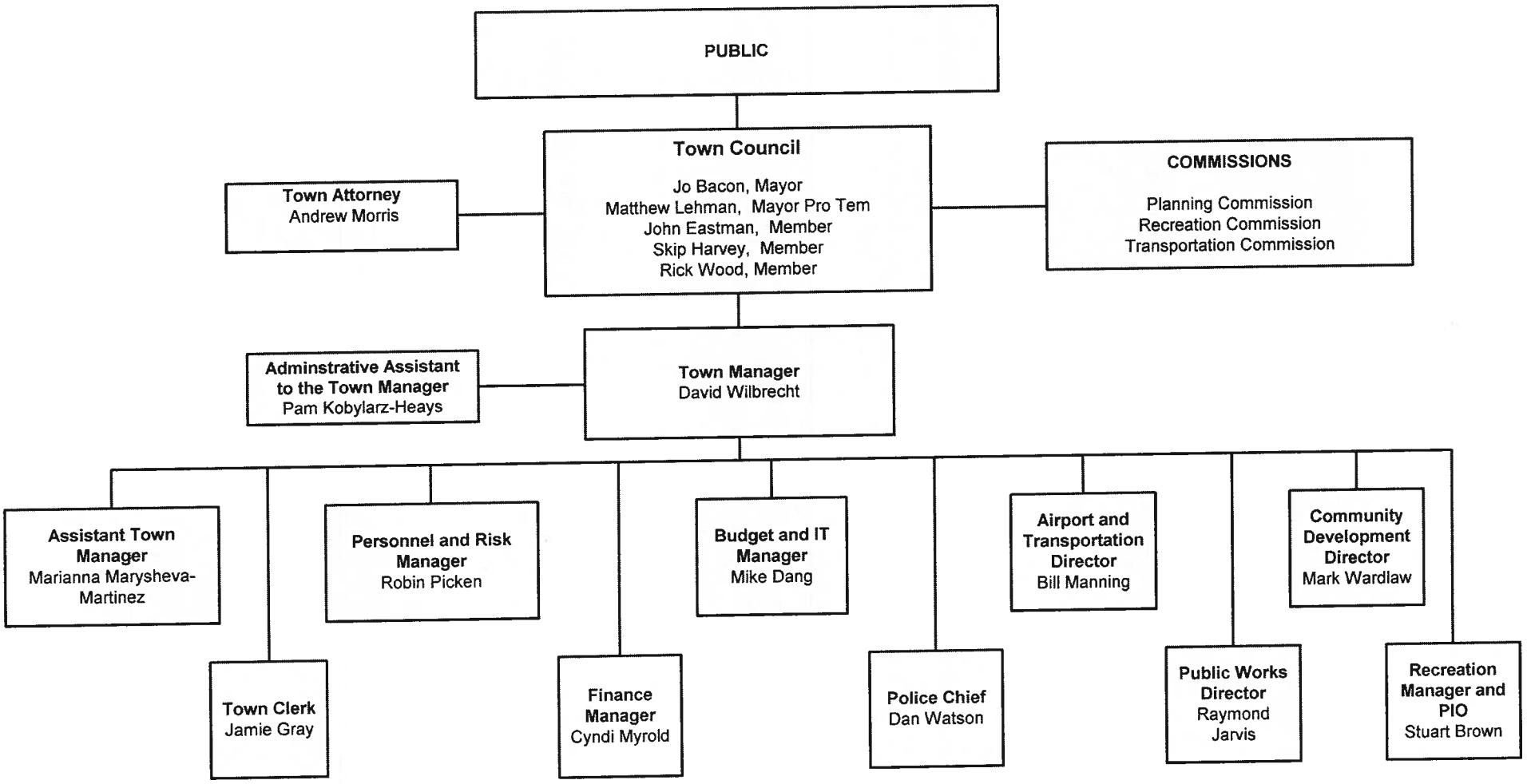
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TOWN OF MAMMOTH LAKES
ORGANIZATIONAL CHART
FY 2012-2013



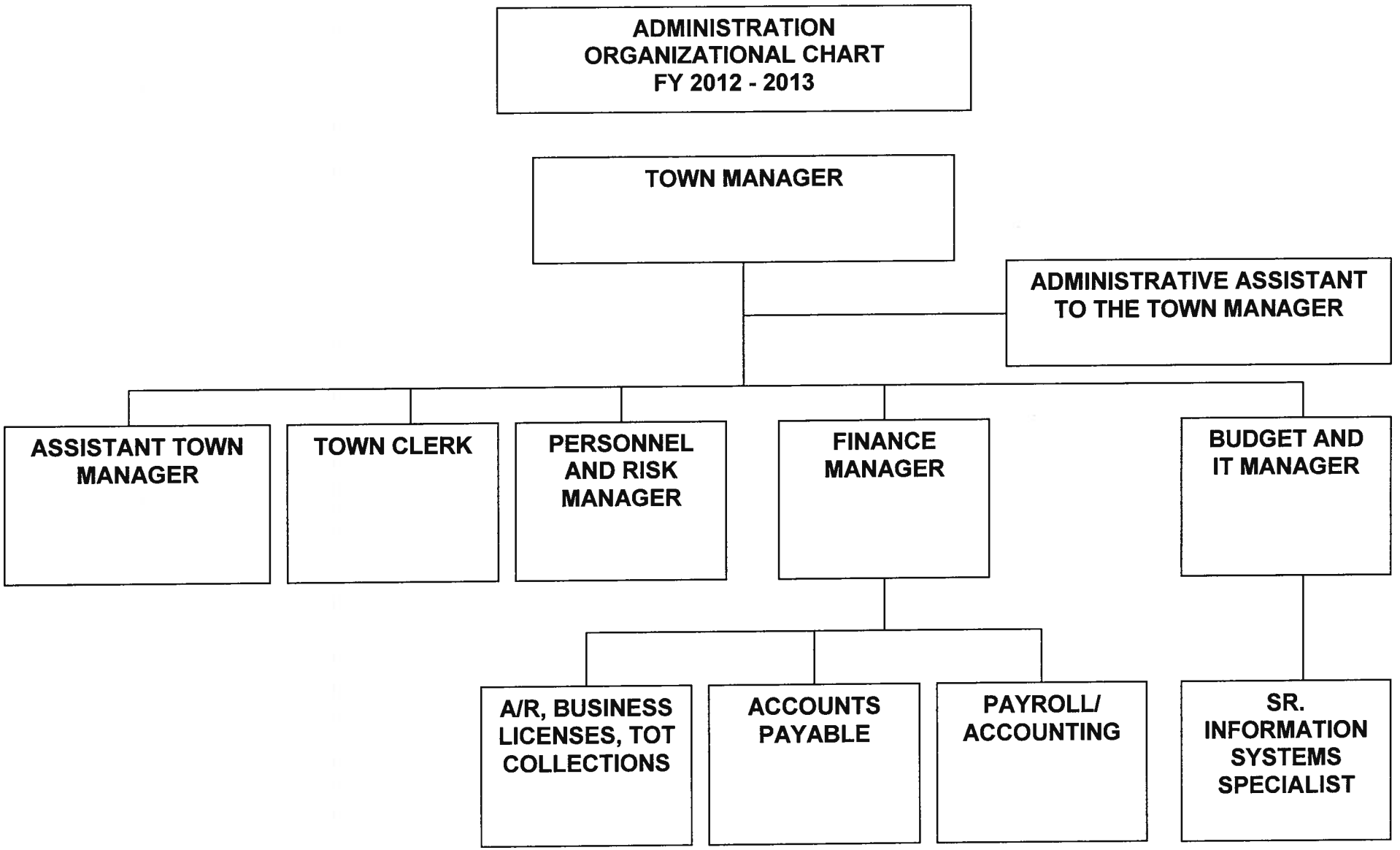
Town-Wide Staffing Level Summary

Budget 2012-2013

Full Time and Part Time Service Levels

Department Division	FY 08-09 Full-time Equivalent Staff**	FY 09-10 Full-time Equivalent Staff	FY 10-11 Full-time Equivalent Staff	FY 11-12 Full-time Equivalent Staff	FY 12-13 Full-time Equivalent Staff (Baseline)
Town Council members	5.0	5.0	5.0	5.0	5.0
Town Management	3.0	3.0	2.3	2.0	2.0
Assistant Town Manager	1.0	1.0	0.3	-	-
Administrative Assistant	1.0	1.0	1.0	1.0	1.0
Legal Services	1.0	1.0	-	-	-
Town Clerk	2.0	2.0	1.0	1.0	1.0
Finance	6.0	6.0	3.5	5.0	5.0
Personnel Services	2.0	2.0	1.3	1.0	1.0
Information Systems	1.0	1.0	1.0	1.0	1.0
Subtotal Administration	22.0	22.0	15.4	16.0	16.0
Public Safety	24.0	24.0	22.0	21.0	21.0
Tourism & Marketing	11.6	9.6			
Parks, Recreation and Trails	16.1	16.1	13.9	13.9	13.9
Community Development	15.0	13.0	10.4	10.8	11.5
Public works	41.2	38.2	32.2	27.0	27.7
Airport/Transit	5.9	6.6	5.6	4.6	4.6
Total	135.8	129.5	99.5	93.3	94.7

The Tourism & Marketing Department was "spun off" into a separate organization, Mammoth Lakes Tourism
Parks & Rec's headcount includes Commissioners (7 for FYE 09, 10 and 6 for FYE 11,12)


ADMINISTRATION
ORGANIZATIONAL CHART
FY 2012 - 2013
TOWN MANAGER
ADMINISTRATIVE ASSISTANT TO THE TOWN MANAGER
ASSISTANT TOWN MANAGER
TOWN CLERK
PERSONNEL AND RISK MANAGER
FINANCE MANAGER
BUDGET AND IT MANAGER
A/R, BUSINESS LICENSES, TOT COLLECTIONS
ACCOUNTS PAYABLE
PAYROLL/ ACCOUNTING
SR. INFORMATION SYSTEMS SPECIALIST

Administration Department

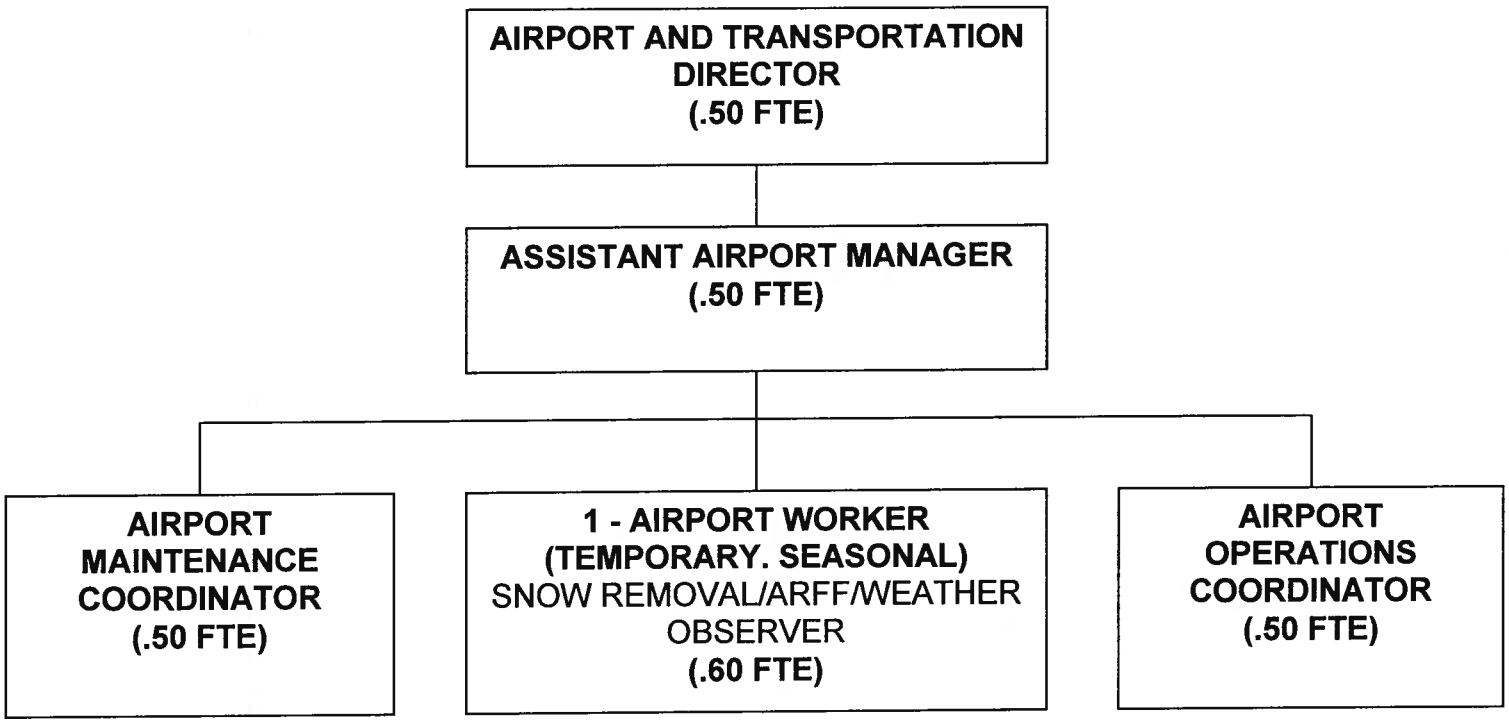
Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
General Fund (001)						
Town Council	$ 250,705	$ 208,096	$ 789,175	$ 393,226	$ 393,763	$ 377,981
Local programs			32,000			
Legal Services	348,186	419,807	392,766	684,450	797,454	937,890
Town Management	765,848	749,296	645,971	589,467	591,656	682,245
Town Clerk	250,833	221,052	156,282	178,587	161,461	200,650
Finance	749,864	695,392	712,553	886,424	798,371	1,029,556
General Services	4,845	(368,884)	(5,417)	-	-	-
Personnel Services	217,922	249,678	245,386	171,898	162,841	178,672
Information Systems	177,384	168,201	148,567	156,612	154,138	194,161
Risk Management	616,637	797,369	748,809	246,771	248,905	252,831
Facilities Maintenance	10,880	8,566	10,221	11,000	11,000	11,000
Total	**$ 3,393,104**	**$ 3,148,573**	**$ 3,876,313**	**$ 3,318,435**	**$ 3,319,589**	**$ 3,864,985**

Administration Department

Budgeted Positions:	Authorized FY 2008-09	Authorized FY 2009-10	Authorized FY 2010-11	Authorized FY 2011-12	Baseline Budget FY 2012-13
Administration					
Town Council members	5.0	5.0	5.0	5.0	5.0
Town Manager	3.0	3.0	2.3	2.0	2.0
Assistant Town Manager	1.0	1.0	0.3	-	-
Administrative Assistant	1.0	1.0	1.0	1.0	1.0
Legal Services	1.0	1.0	-	-	-
Town Clerk	2.0	2.0	1.0	1.0	1.0
Finance	6.0	6.0	3.5	5.0	5.0
Personnel Services	2.0	2.0	1.3	1.0	1.0
Information Systems	1.0	1.0	1.0	1.0	1.0
Total	**22.0**	**22.0**	**15.4**	**16.0**	**16.0**

AIRPORT
ORGANIZATIONAL CHART
FY 2012 - 2013



Airport

Revenue Summary

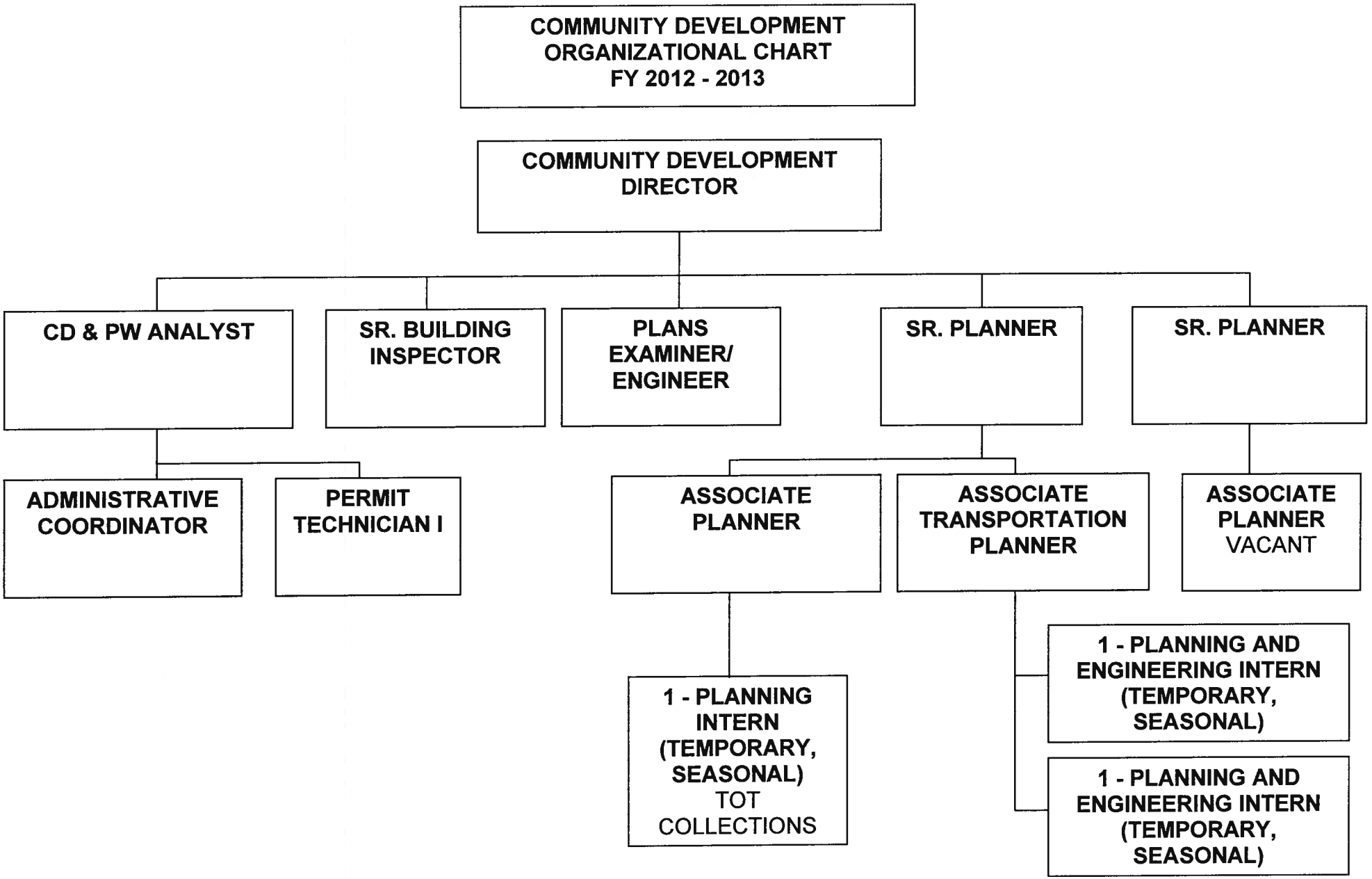
Revenues By Fund/Source	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget 2012-13
Airport Enterprise Fund / Airport Operations (Fund 520)						
Airport Fees/Rents	$ 434,827	$ 479,826	$ 509,474	$ 379,300	$ 459,300	$ 459,300
Airport FBO Generated Revenue				141,500	9,904	136,800
CALTRANS AIP Grants	148,750	-	-	-	-	-
FAA Entitlement Grants	6,486,063	(25,104)	-	-	-	-
Fund Generated Interest on Investment	24,503	0	405	250	250	250
General Fund Contribution to Airport Operations	3,193,531	800,848	360,925	94,691	147,498	185,838
Transit Fund Contribution to Airport Operations				143,000	143,000	-
Operational Grants	10,000	-	-	-	-	-
Refunds, Rebates Reimbursements	-	(0)	71,220	-	-	-
Airport Capital Projects & Debt Service (Fund 529)						
FAA Entitlement Grants (Restricted Revenue)	-	802,200	336,148	1,000,000	1,206,168	1,000,000
Passenger Facility Fees (Restricted Revenue)	-	71,516	109,254	99,000	110,000	135,000
Caltrans Loan MNO-4-98-L-4 (Debt Service)	-	-	30,821	46,442	46,442	46,294
Transfer from Debt Service Fund	-	-	55,501	-	-	-
Airport Sprung Structure (Transit)	-	-	-	275,000	275,000	-
Airport Sprung Structure Gap funding (Transit)	-	-	-	77,500	77,500	-
Airport Sprung Structure Gap funding (Tourism)	-	-	-	77,500	77,500	-
Interfund Transfer	126,698	260,563	4,483	-	-	-
Refunds, Rebates Reimbursements	-	26,680	-	-	-	-
Reimbursement EIS Expansion Air Service	-	48,150	-	-	-	-
Total	**$ 10,424,372**	**$ 2,464,679**	**$ 1,478,230**	**$ 2,334,183**	**$ 2,552,562**	**$ 1,963,482**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget 2012-13
Airport Enterprise Fund / Airport Operations (Fund 520)						
Capital Projects	$ 170,281	$ -	$ -	$ -	$ -	$ -
Airport Operations	386,651	486,637	765,552	758,741	759,952	782,188
Litigation	847,015	414,642	659,385	-	-	-
Grounds Maintenance	1,439,771	155,750	-	-	-	-
Interfund Transfer	74,596	-	-	-	-	-
Airport Capital Projects & Debt Service (Fund 529)						
Capital Projects	-	-	157,921	-	63,759	
Sprung Structure (Transit)	-	-	-	430,000	429,001	-
Sprung Structure Additional cost (Transit & Tourism))						
Environmental Document for New Terminal (FAA EG)	-	-	-	225,000	-	450,000
Caltrans Loan MNO-4-85-L-1 (General Fund)	2,005	1,337	668	-	-	-
Caltrans Loan MNO-4-98-L-4 (General Fund)	14,356	12,740	11,036	46,442	46,442	46,442
Old Terminal Debt (Start 2011 FAA EG / PFC)	65,820	73,032	67,675	825,000	1,265,000	485,000
Depreciation			1,291,490			
Interfund Transfer	$ 1,989,180	$ -	$ -	$ -	$ -	$ -
Total	**$ 4,989,675**	**$1,144,138**	**$2,953,728**	**$2,285,183**	**$2,564,154**	**$1,763,630**

Airport Department

Budgeted Positions:	Authorized FY 2008-09	Authorized FY 2009-10	Authorized FY 2010-11	Authorized FY 2011-12	Baseline Budget FY 2012-13
Director Airport and Transportation	0.5	0.5	0.5	0.5	0.5
Assistant Airport Manager	0.5	0.5	0.5	0.5	0.5
Airport Operations Coordinator	0.8	0.8	0.8	0.5	0.5
Airport Maintenance Coordinator	0.8	0.8	0.8	0.5	0.5
Seasonal/Part Time (FTE)	0.6	0.6	0.6	0.6	0.6
Total	**3.2**	**3.2**	**3.2**	**2.6**	**2.6**


COMMUNITY DEVELOPMENT
ORGANIZATIONAL CHART
FY 2012 - 2013
COMMUNITY DEVELOPMENT
DIRECTOR
CD & PW ANALYST
SR. BUILDING
INSPECTOR
PLANS
EXAMINER/
ENGINEER
SR. PLANNER
SR. PLANNER
ADMINISTRATIVE
COORDINATOR
PERMIT
TECHNICIAN I
ASSOCIATE
PLANNER
ASSOCIATE
TRANSPORTATION
PLANNER
ASSOCIATE
PLANNER
VACANT
1 - PLANNING
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TOT
COLLECTIONS
1 - PLANNING AND
ENGINEERING INTERN
(TEMPORARY,
SEASONAL)
1 - PLANNING AND
ENGINEERING INTERN
(TEMPORARY,
SEASONAL)

Community Development

Revenue Summary

Revenues By Fund/Source	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Community Development Fund (019)						
Contribution from General Fund	$ 1,402,473	$ 585,847	$ 1,112,964	$ 951,475	$ 1,041,903	$ 1,283,680
Land Use Fees	746,355	860,819	276,045	213,144	189,208	191,369
Grants	-	66,100	206,759	486,668	369,508	339,341
Building Permit Fees	191,680	223,410	164,955	162,951	162,951	189,365
Misc. Fees and Fines	2,835	960	-	19,870	-	-
Public Arts Program Fund (840)						
Public Art Fees	(457)	(123,149)	3,260	3,200	8,400	8,400
Total	**$ 2,342,886**	**$ 1,613,986**	**$ 1,763,983**	**$ 1,837,308**	**$ 1,771,970**	**$ 2,012,155**

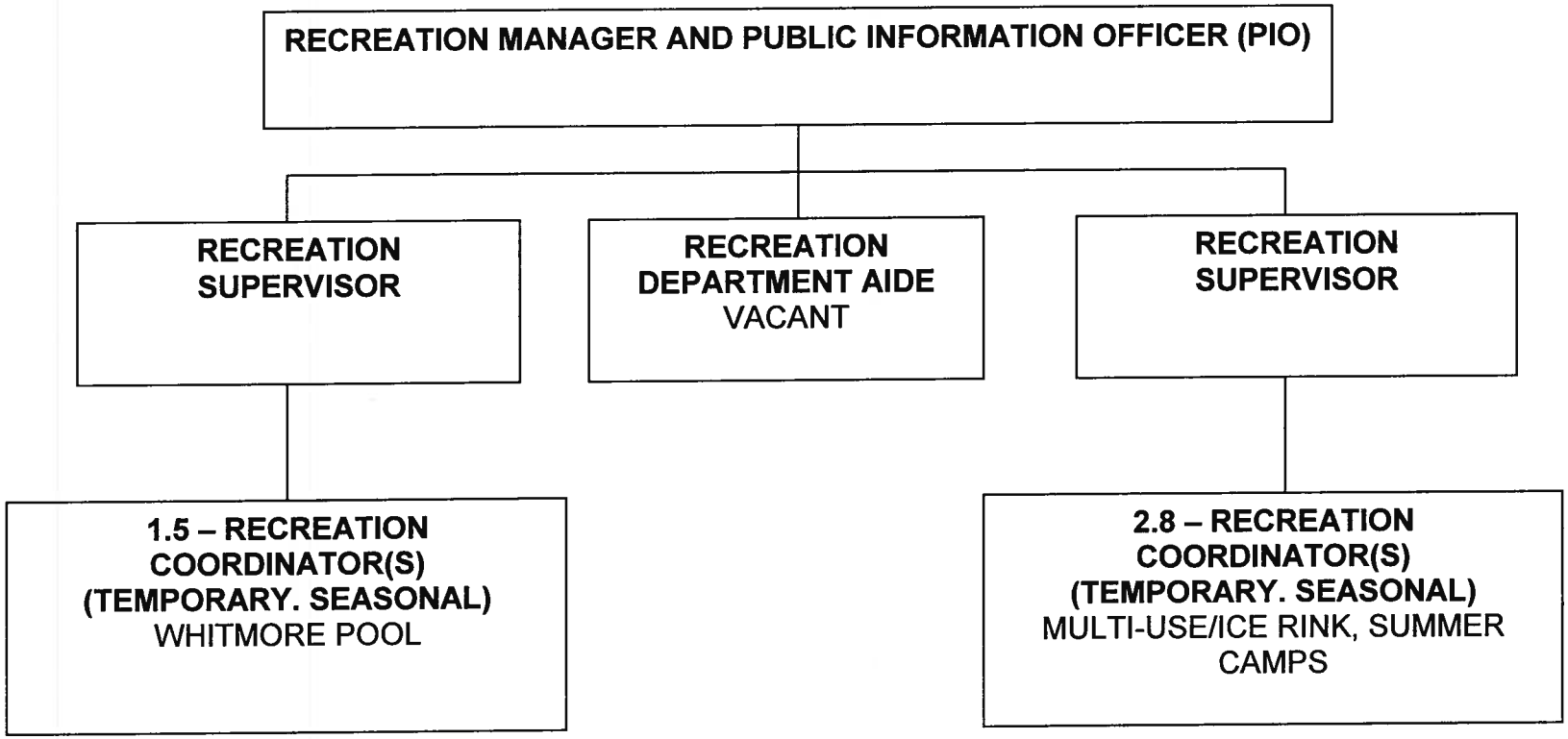
Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimated FY 2011-12	Baseline Budget FY 2012-13
Community Development Fund (019)						
Planning Commission	$ 40,189	$ 55,174	$ 62,916	$ 83,466	$ 59,723	$ 81,136
Current Planning	1,650,769	1,083,130	1,203,985	1,175,501	1,187,321	1,114,640
Building	652,368	565,412	527,240	575,141	516,526	554,171
Code Compliance				-	-	253,808
Public Arts Program Fund (840)						
Arts and Culture	11,128	708	209			
Miscellaneous Capital Improvements	131,754	12,700	22,881	138,601	702	250,000
Total	**$ 2,486,208**	**$ 1,717,124**	**$ 1,817,230**	**$ 1,972,709**	**$ 1,764,272**	**$ 2,253,755**

Community Development

Budgeted Positions:	Authorized FY 2008-09	Authorized FY 2009-10	Authorized FY 2010-11	Authorized FY 2011-12	Baseline Budget FY 2012-13
Community Development Director	1.0	1.0	1.0	1.0	0.9
Principal Planner	1.0	1.0	-	-	-
Senior Planner	2.0	2.0	2.0	2.0	1.9
Plans Examiner/Engineer	1.0	1.0	1.0	1.0	1.0
Senior Building Inspector	1.0	1.0	-	1.0	1.0
Supervising CD/PW Analyst	1.0	1.0	0.6	1.0	1.0
Associate Planner	1.0	1.0	2.0	2.0	2.0
Associate Transportation Planner	-	-	-	1.0	1.0
Assistant Planner	1.0	1.0	-	-	-
Transportation Planner	1.0	1.0	1.0	-	-
Building Inspector II	1.0	1.0	1.0	-	-
Building Inspector I	1.0	-	-	-	-
Administrative Coordinator	1.0	1.0	0.9	0.8	1.0
Community Development Technician	1.0	-	-	-	-
Permit Technician	1.0	1.0	0.9	1.0	1.0
Planning Intern	-	-	-	-	0.5
Total	**15.0**	**13.0**	**10.4**	**10.8**	**11.3**

PARKS, RECREATION AND TRAILS ORGANIZATIONAL CHART FY 2012 - 2013



Parks, Recreation and Trails

Operating (Fund 015)

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Operating Revenue:						
Parks and Recreation Fund (015)						
General Fund Support	$ 71,776	$ 58,101	$ 384,075	$ 527,532	$ 514,398	$ 498,009
Recreation Programs (pool, camps, lessons	92,768	77,785	100,181	73,500	87,874	87,874
Whitmore Recreation Area-County	94,641	143,550	40,424	44,069	44,069	44,069
Parks, Recreation & Trails Reserve	161,590	149,179	-	-		
Total	**$ 420,775**	**$ 428,615**	**$ 524,680**	**$ 645,101**	**$ 646,340**	**$ 629,952**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Operating Expenditures:						
Parks and Recreation Fund (015)						
Recreation Commission	$ 28,857	$ 28,472	$ 26,708	$ 39,026	$ 31,360	$ 36,153
Current Planning	-	33,451	5	-	-	-
Operations			2,948			
Administration			1,125			
Parks Maintenance			1,850			
Whitmore Pool and Recreation Area	208,583	203,583	98,501	88,137	66,337	85,288
Trail system Maintenance			208			
Recreation Programs	183,336	163,109	400,922	517,937	548,643	508,511
Transfer out						
Total	**$ 420,776**	**$ 428,615**	**$ 532,267**	**$ 645,100**	**$ 646,340**	**$ 629,952**

Parks, Recreation and Trails Department

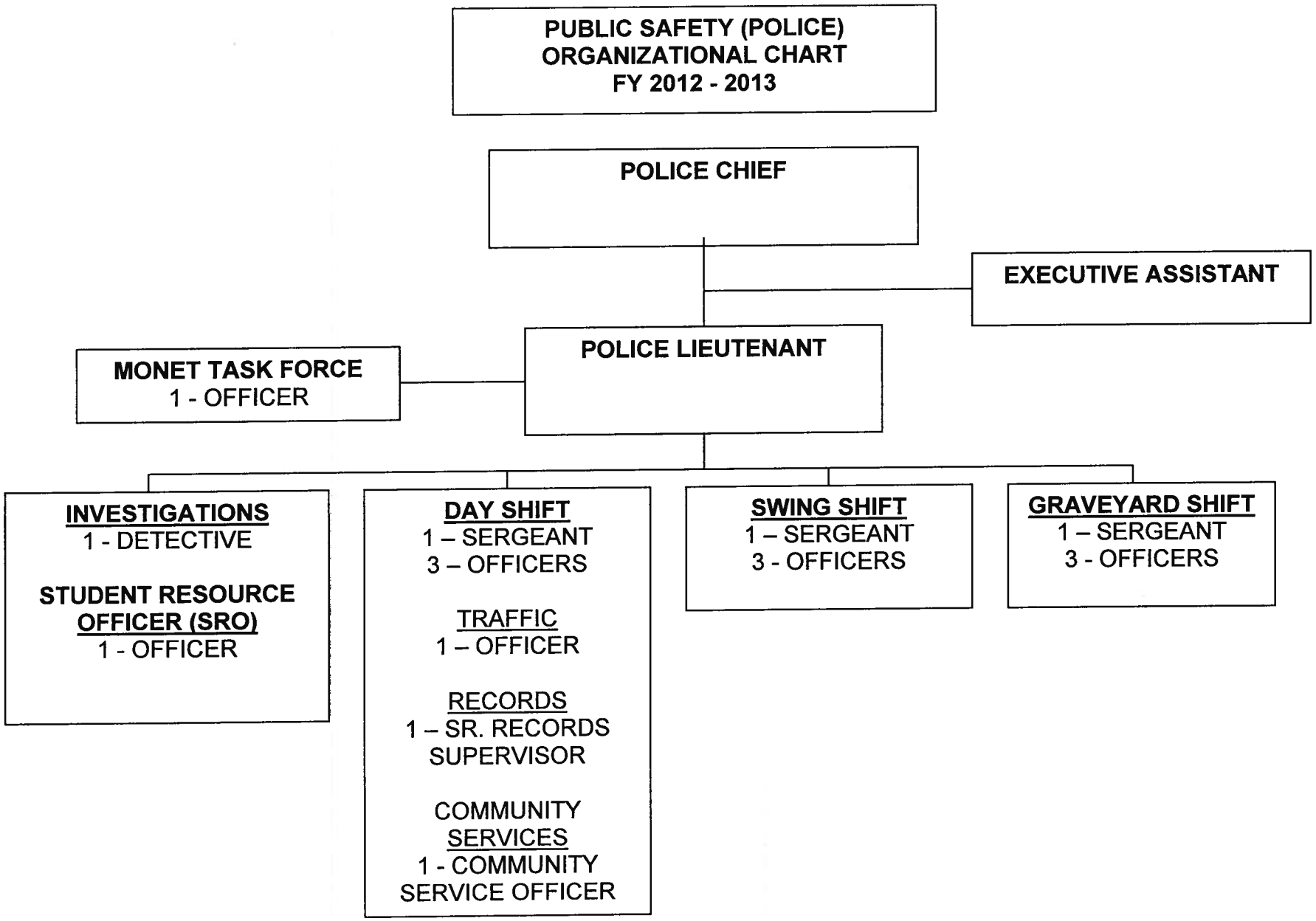
Recreation Commission

Budgeted Positions:	Authorized FY 2008-09	Authorized FY 2009-10	Authorized FY 2010-11	Authorized FY 2011-12	Baseline Budget FY 2012-13
Commissioners	7.0	7.0	6.0	6.0	6.0
Total	**7.0**	**7.0**	**6.0**	**6.0**	**6.0**

Parks, Recreation and Trails Department

Recreation Programs

Budgeted Positions:	Authorized FY 2008-09	Authorized FY 2009-10	Authorized FY 2010-11	Authorized FY 2011-12	Baseline Budget FY 2012-13
Commissioners	7.0	7.0	6.0	6.0	6.0
Recreation Manager	-	-	1.0	1.0	1.0
Recreation Supervisors	1.8	1.8	1.8	1.8	1.8
Department Aide	0.9	0.9	0.9	0.9	0.9
Part Time/Seasonal (FTE)	6.5	6.5	4.3	4.3	4.3
Total	**16.1**	**16.1**	**13.9**	**13.9**	**13.9**


PUBLIC SAFETY (POLICE)
ORGANIZATIONAL CHART
FY 2012 - 2013
POLICE CHIEF
EXECUTIVE ASSISTANT
POLICE LIEUTENANT
MONET TASK FORCE
1 - OFFICER
INVESTIGATIONS
1 - DETECTIVE
STUDENT RESOURCE OFFICER (SRO)
1 - OFFICER
DAY SHIFT
1 – SERGEANT
3 – OFFICERS
TRAFFIC
1 – OFFICER
RECORDS
1 – SR. RECORDS SUPERVISOR
COMMUNITY SERVICES
1 - COMMUNITY SERVICE OFFICER
SWING SHIFT
1 – SERGEANT
3 - OFFICERS
GRAVEYARD SHIFT
1 – SERGEANT
3 - OFFICERS

Public Safety (Police) Department

Revenue Summary

Revenues By Fund/Source	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Safety Fund (008)						
General Fund Tax Support	$ 4,670,981	$ 4,300,497	$ 4,399,624	$ 4,644,206	$ 4,605,500	$ 5,295,183
Transfer from Debt Service/Capital Projects				75,000	75,000	
Police Grant Funding	369,349	392,854	296,599	532,453	405,035	252,000
Police Fines	52,041	60,452	56,723	52,000	31,250	43,500
Police Service Fees, Licenses, & Permits	31,011	44,419	40,391	36,250	41,300	37,900
Misc Police Revenue & Donations	31,119	21,937	8,810	6,000	2,500	6,000
Drug Enforcement Fund (480)						
Misc Police Revenue & Donations	13,906	4,448	293	4,000	3,500	3,500
Total	**$ 5,168,407**	**$ 4,824,607**	**$ 4,802,441**	**$ 5,349,909**	**$ 5,164,085**	**$ 5,638,083**

Expenditure Summary

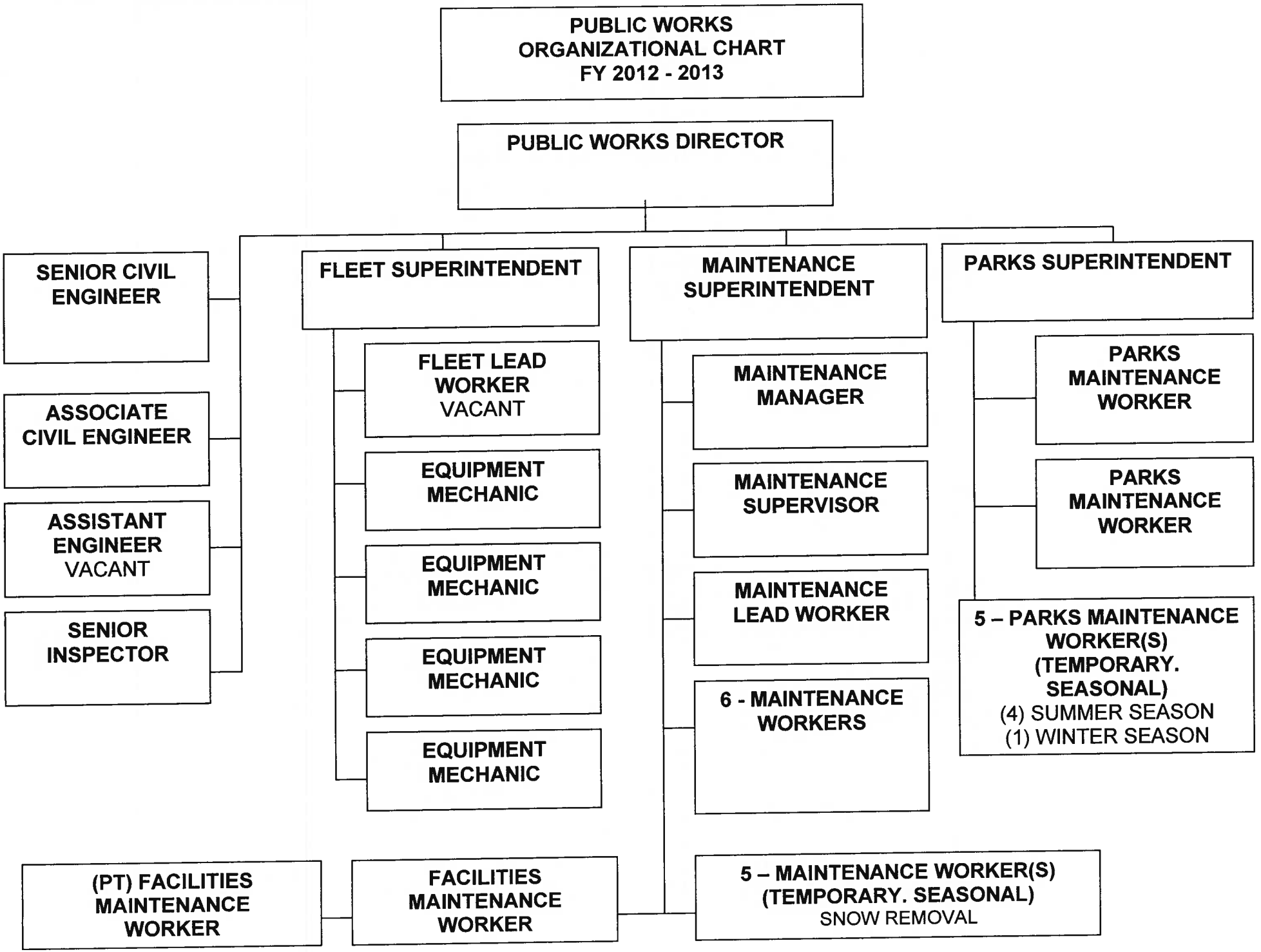
Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Safety Fund (008)						
Administration	$ 546,416	$ 534,625	$ 416,293	$ 827,638	$ 802,092	$ 858,385
Patrol - Front Line	4,525,838	4,012,109	4,257,086	4,332,756	4,276,337	4,600,939
Investigative Services	103	432	116	1,500	700	700
Training	12,680	22,597	37,096	40,500	30,500	30,300
Animal Control Services	104,816	115,691	135,401	143,515	143,759	143,759
Drug Enforcement Fund (480)						
Public Safety Services	13,755	3,442	4,176	5,000	4,000	4,000
Total	**$ 5,203,608**	**$ 4,688,896**	**$ 4,850,167**	**$ 5,350,909**	**$ 5,257,388**	**$ 5,638,083**

Public Safety Department

Budgeted Positions:	Authorized FY 2008-09	Authorized FY 2009-10	Authorized FY 2010-11	Authorized FY 2011-12	Year-end FY 2011-12	Baseline Budget FY 2012-13
Chief of Police	1.0	1.0	1.0	1.0	1.0	1.0
Executive Assistant to the Chief of Police	1.0	1.0	1.0	1.0	1.0	1.0
Lieutenant	1.0	1.0	1.0	1.0	1.0	1.0
Sergeant	4.0	4.0	3.0	3.0	3.0	3.0
Officers	15.0	15.0	14.0	13.0	13.0	13.0
Senior Records Supervisor	-	-	-	1.0	1.0	1.0
Records Clerk	-	-	-	-	-	-
Community Service Officer	1.0	1.0	1.0	1.0	1.0	1.0
Non-sworn Investigator	1.0	1.0	1.0	-	-	-
Total	**24.0**	**24.0**	**22.0**	**21.0**	**21.0**	**21.0**

Officers count includes one detective

PUBLIC WORKS ORGANIZATIONAL CHART FY 2012 - 2013



Public Works Department

Consolidated without Mello Roos Fund 858

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Parks Maintenance (020)						
General Fund Support	$ -	$ -	$ 427,654	$ 552,273	$ 627,644	$ 544,013
Parks Maintenance Revenue	-	-	169,525	50,000	56,231	50,000
Parks Main. County Reimbursement	-	-	50,689	41,606	41,606	58,000
Parks & Rec' Maintenance-other						
Fund Subtotal	-	-	647,869	643,879	725,481	652,013
Public Works Admin/Maint (205)						
General Fund Support	274,463	344,853	493,348	478,958	478,959	585,626
Development Engineering Fees	74,529	64,181	84,859	77,000	76,500	67,000
Charges for Services	175,284	165,525	5,059	-	3,363	8,500
Fund Subtotal	524,275	574,559	583,266	555,958	558,822	661,126
Gas Tax Fund (210)						
General Fund Support	1,572,200	1,761,797	2,833,048	2,486,089	2,222,895	2,919,134
State Gas Taxes	1,464,382	1,445,346	1,565,524	2,041,741	2,053,159	1,302,813
Proposition 42 Sales Tax on Fuel	62,403	65,711	-	-	-	-
Charges for Services	46,481	117,830	94,909	84,000	21,628	25,000
Garage Services Support	54,125	51,143	54,606	70,709	70,709	63,365
Proposition 1B Road Improvements	400,000	-	-	-	-	-
Refunds, Rebates, Reimb	26,090	148,769	14,171	-	2,200	13,000
Fund Subtotal	3,625,680	3,590,596	4,562,258	4,682,539	4,370,591	4,323,312
LTC Planning Fund (420)						
General Fund Support	-	-	3,523	-	-	-
Intergovernment Revenue	393,553	194,086	207,047	241,800	198,219	330,500
Interest on Investments	(2,605)	(1,810)	(1,477)	-	-	-
Fund Subtotal	390,949	192,276	209,093	241,800	198,219	330,500
Long Valley Pit Operation Fund (540)						
Charges for Services	11,510	6,325	2,980	3,188	6,566	6,000
Interest on Investments	448	66	(6)	-	-	-
Fund Subtotal	11,958	6,391	2,974	3,188	6,566	6,000
Vehicle Service Fund (910)						
Fleet Management Charge	1,517,797	1,248,951	1,182,262	1,186,125	1,190,340	1,110,763
Fleet Replacement Charge	805,378	789,293	701,562	800,708	800,708	625,938
Interest on Investments and Miscella	126,964	12,053	23,907	-	194	-
Transfer In - from DIF, for snowblower			45,592			
Fund Subtotal	2,450,139	2,050,297	1,953,323	1,986,833	1,991,242	1,736,701
Total	**$ 7,003,001**	**$ 6,414,119**	**$ 7,958,782**	**$ 8,114,197**	**$ 7,850,921**	**$ 7,709,652**

Public Works Department

Consolidated without Mello Roos Fund 858

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Parks Maintenance (020)						
Parks Maintenance (452)	$ 415,150	$ 420,434	$ 511,724	$ 421,383	$ 508,425	$ 452,470
Street Maintenance			55,194			
Whitmore Pool & Rec Area	-	-	100,703	144,054	148,866	152,205
Trail System Maintenance	14,319	22,505	17,659	40,442	40,537	37,815
Special Events	198,512	133,422	-	38,000	27,653	9,523
Public Works Admin/Maint (200-205)						
Engineering	508,843	509,086	534,347	485,021	472,376	563,792
Facilities Maintenance	53,662	51,064	63,329	70,937	86,446	97,334
Gas Tax Fund (210)						
Street Maintenance	1,111,701	1,187,289	1,251,396	1,342,002	1,366,554	1,374,089
Snow Removal	1,035,030	999,983	1,133,406	1,209,816	1,202,855	1,199,741
Summer Equipment Garage	321,832	356,905	430,764	410,395	410,895	414,125
Winter Equipment Garage	839,297	957,941	1,425,348	1,195,889	1,007,391	1,143,749
Facilities Maintenance	304,913	298,987	109,212	279,135	137,594	126,731
Transfer to assessment districts and parks maintenance			212,377	245,302	245,302	64,877
LTC Planning Fund (420)						
Streets (RPA)	91,800	91,800	91,506	91,800	91,800	111,800
Streets (PPM)	278,922	102,286	94,871	150,000	106,419	218,700
Transfer to capital			43,500			
Long Valley Pit Operation Fund (540)						
Long Valley Pit Operation	30,783	16,994	7,947	4,243	4,140	7,681
Vehicle Service Fund (910)						
Town Fleet Management	660,796	717,409	773,089	680,715	683,534	718,194
Public safety			*88,837*			
General fleet			*9,971*			
Parks Maintenance fleet			*24,910*			
Facilities Maintenance			*651,041*			
Outside Entity Fleet Maintenance	402,929	424,077	309,194	428,883	237,798	431,166
Mono County Schools			8,705			
Mono County			22,916			
Transit - Town-owned vehicles			168,687			
Mono County Library			1,177			
ESTA			3,276			
Fire Department			46,633			
Mammoth Unified Schools			57,799			
Fleet/Equipment Replacement	24,249	24,647	559,657	274,524	301,174	33,000
Transfer to Gas Tax for facility maintenance			54,606	70,709	70,709	63,365
Total (Net of Adj's)	**$ 6,292,738**	**$ 6,314,829**	**$ 7,781,498**	**$ 7,583,250**	**$ 7,150,468**	**$ 7,220,356**

Public Works Department

Budgeted Positions:	Authorized FY 2008-09	Authorized FY 2009-10	Authorized FY 2010-11	Authorized FY 2011-12	Baseline Budget FY 2012-13
Public Works Director	1.0	1.0	1.0	1.0	1.0
Supervising Admin Engineer	1.0	-	-	-	
Senior Public Works Inspector	2.0	1.0	1.0	0.7	1.0
Sr. Associate Civil Engineer	1.0	1.0	1.0	0.7	1.0
Associate Civil Engineer	-	-	-	0.7	1.0
Assistant Engineer	3.0	3.0	1.0	-	-
Assistant Traffic and Development Engineer	-	-	1.0	-	
Part Time (FTE)	0.4	-	-	-	
Facilities Maintenance Worker (FTE)	1.5	1.5	1.5	1.5	1.5
Parks Superintendent	1.0	1.0	1.0	0.8	1.0
Lead Parks Maintenance Worker	1.0	1.0	-	-	
Parks Maintenance Worker	3.0	2.0	2.0	1.1	2.0
Part Time/Seasonal (FTE) Parks Maintenance	3.4	3.4	2.4	2.4	2.8
Maintenance Superintendent	1.0	1.0	1.0	1.0	1.0
Maintenance Manager	1.0	1.0	1.0	1.0	1.0
Maintenance Supervisor	1.0	1.0	1.0	1.0	1.0
Maintenance Lead Worker	1.0	1.0	1.0	0.9	1.0
Maintenance Worker	10.0	10.0	7.9	5.9	5.0
Part Time/Seasonal (FTE) Snow Removal	2.9	3.3	2.4	2.4	2.4
Garage Superintendent	1.0	1.0	1.0	1.0	1.0
Garage Lead Worker	1.0	1.0	1.0	1.0	-
Mechanic	4.0	4.0	4.0	4.0	4.0
Airport Director	0.2	0.2	0.2	-	-
Assistant Airport Director	0.1	0.1	0.1	-	-
Airport Operations Coordinator	0.1	0.1	0.1	-	-
Acting Finance Director	0.1	0.1	0.1	-	-
Accounting Assistant II	0.0	0.0	0.0	-	-
Senior Planner	0.1	0.1	0.1	-	-
Associate Planner	0.1	0.1	0.1	-	-
Associate Transportation Planner	0.1	0.1	0.1	-	-
Administrative Coordinator	0.2	0.2	0.2	-	-
Supervising CD/PW Analyst	0.3	0.3	0.3	-	-
Permit Technician I	0.1	0.1	0.1	-	-
Total	**41.2**	**38.2**	**32.2**	**27.0**	**27.7**

Tourism and Marketing Department

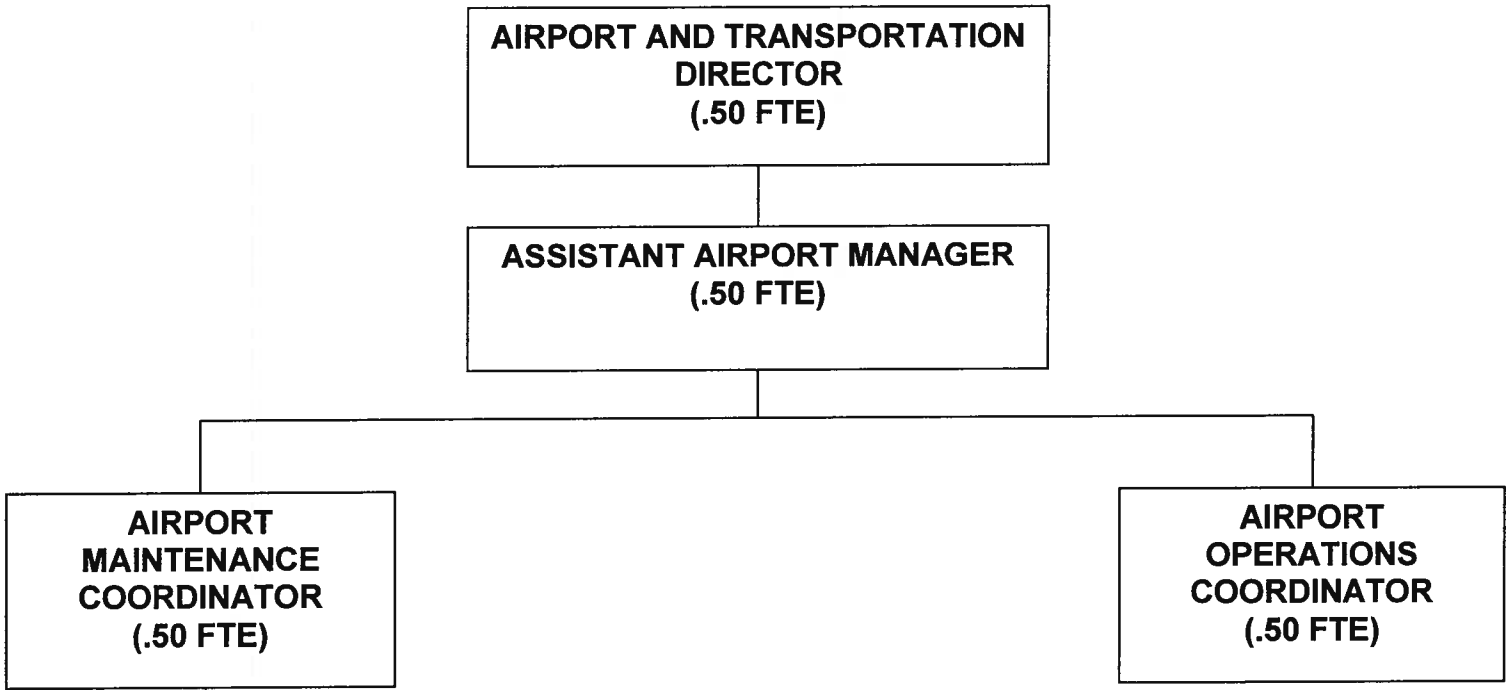
Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Tourism Development Fund (Fund 014)						
Transfer from General Fund - Measure A (2.5 points of TOT)	$ 1,854,215	$ 2,006,905	$ 2,143,586	$ 2,089,104	$ 1,846,233	$ 1,938,544
Transfer From General Fund - Measure A (Business Tax)	289,492	276,319	272,892	274,997	254,000	254,000
Total	**$ 2,143,707**	**$ 2,283,224**	**$ 2,416,478**	**$ 2,364,101**	**$ 2,100,233**	**$ 2,192,544**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Tourism Development Fund (14)						
Advisory Commissions	$ 28,857	$ 28,393	$ -	$ -	$ -	$ -
Tourism & Recreation Administration	494,247	635,754	-	-	-	-
VB: External Marketing	642,575	738,262	-	-	-	-
Operations	568,458	470,408	-	-	-	-
Sales Department	228,901	251,086	-	-	-	-
Destination Marketing Organization	-	-	2,572,548	2,133,919	1,870,051	2,192,544
Debt Service Visitor Center Building	-	-	81,206	40,578	40,578	-
Other Services & Charges	-	-	14,313	-	-	-
Transfer to Airport Capital 9529 for Sprung S	-	-	-	77,500	77,500	-
Total	**$ 1,963,038**	**$ 2,123,903**	**$ 2,668,066**	**$ 2,251,997**	**$ 1,988,129**	**$ 2,192,544**

TRANSPORTATION ORGANIZATIONAL CHART FY 2012 - 2013



Transportation

Revenue Summary

Revenues By Fund/Source	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget 2012-13
Transportation/Transit Fund (425)						
Commuter Program	$ 2,487	$ -	$ -	$ -	$ -	$ -
Transit Facility Rental Income	100,262	99,016	94,346	99,012	99,012	174,000
TDA Grants	108,680	-	112,860	-	-	-
Housing Transit and Transportation Fee	68,430	94,148	95,679	95,000	95,505	95,505
Transfer from General Fund - (Measure T)	741,686	802,762	857,434	835,642	738,493	775,417
Transfer from General Fund - (deficit reduction)	-	-	-	-	192,374	-
Fund Generated Interest on Investments	149	232	197	232	232	232
Local Transportation Funds (ESTA)	234,088	225,987	198,082	226,000	42,831	-
Refunds, Rebates, Reimbursements	606	14,297	8,120	8,000	3,160	3,000
Service Charge (for Accounting Services)	-	50,400	33,600	-	-	-
Total	**$ 1,256,388**	**$ 1,286,842**	**$ 1,400,318**	**$1,263,886**	**$ 1,171,607**	**$ 1,048,154**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget 2012-13
Transportation/Transit Fund (425)						
Facilities Maintenance	$ 11,610	$ 1,794	$ 317	$ -	$ -	$ -
Transit Services	1,172,396	1,325,045	972,670	1,180,955	1,130,312	1,074,662
Transfers Out - to DIF fund, reimbursement for a transit facility	-	-	112,860			-
Transfer out to Airport Operations (to 520)				143,000	143,000	-
Transfer out to Airport Capital - Sprung Structure (to 529)				275,000	275,000	-
Transfer out to Airport Capital - Sprung Structure Gap (to 529)				77,500	77,500	-
Transfer out to Airport Capital - Capital Projects (to 300)				85,000	13,392	56,608
Total	**$1,184,006**	**$1,326,839**	**$1,085,847**	**$1,761,455**	**$ 1,639,204**	**$ 1,131,270**

Transportation Department

Budgeted Positions:	Authorized FY 2008-09	Authorized FY 2009-10	Authorized FY 2010-11	Authorized FY 2011-12	Baseline Budget FY 2012-13
Director of Airport and Transportation	0.5	0.5	0.5	0.5	0.5
Assistant Airport Manager	0.5	0.5	0.5	0.5	0.5
Airport Operations Coordinator	0.2	0.2	0.2	0.5	0.5
Airport Maintenance Coordinator	-	0.2	0.2	0.5	0.5
Finance Director	1.0	1.0	-	-	-
Finance ESTA Accounting Support	0.5	1.0	1.0	-	-
Total	**2.7**	**3.4**	**2.4**	**2.0**	**2.0**

Workforce Housing

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Housing & Community Dev. Fund (460)						
Intergovernmental Revenue	$ 548,466	$ 653,800	$ 189,460	$ 508,491	$ 511,529	$ 508,491
Workforce Housing Fund (465)						
Transfer from General Fund -TOT	741,686	802,762	857,434	835,642	738,493	775,417
Intergovernmental Revenue	-	35,000	-	-	-	-
Charges for Services	-	42,463	-	-	-	-
In-Lieu Affordable Housing	100,000	-	-	-	-	-
Grand Total	**$ 1,390,152**	**$ 1,534,025**	**$ 1,046,894**	**$1,344,133**	**$1,250,022**	**$1,283,908**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Housing & Community Dev. Fund (460)						
Current Planning	$ 548,466	$ 614,079	$ 156,574	$ 508,491	$ 584,137	$ 508,491
Workforce Housing Fund (465)						
Current Planning	533,426	437,427	467,119	470,519	440,203	422,997
Facilities Maintenance	1,434	459	673	587	309	500
Housing Land Debt Service	272,600	272,387	272,600	272,349	272,349	272,349
Grand Total	**$ 1,355,926**	**$1,324,352**	**$896,965**	**$1,251,946**	**$1,296,998**	**$1,204,337**

Workforce Housing

Budgeted Positions:	Authorized FY 2008-09	Authorized FY 2009-10	Authorized FY 2010-11	Authorized FY 2011-12	Baseline Budget FY 2012-13
Community Development Director	-	-	1.0	-	0.1
Senior Planner	-	-	2.0	-	0.1
Supervising CD/PW Analyst	1.0	1.0	0.6	-	-
Administrative Coordinator	-	-	0.9	-	-
Acting Finance Director		-	-	-	-
Total	**1.0**	**1.0**	**4.5**	**-**	**0.2**

Assessment Districts

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-2013
AD 1993-1 Juniper Ridge (Fund 850)	$ 77,455	$ 72,420	$ 86,905	$ 98,971	$ 98,971	$ 60,476
AD 1993-2 Gateway Business Park (Fund 851)	83,656	83,778	453	-	-	-
AD 1993-4 Bluffs (Fund 852)	295,675	217,717	235,066	217,315	217,315	217,315
Bluffs Maintenance District (Fund 853)	90,494	88,502	102,577	127,418	127,418	17,467
North Village CFD (Fund 854)	735,499	693,802	732,192	687,195	687,195	687,195
North Village (South) District (Fund 855)	(0)	(0)	84	-	30,000	30,000
Old Mammoth Road Assmnt Dist (Fund 856)	119,276	130,846	124,394	189,136	189,136	135,067
Village Benefit Assessment District (Fund 857)	177,991	200,599	192,636	217,177	217,177	153,467
In Lieu DIF Mello Roos (Fund 859)	2,077	2,081	2,038	2,075	2,075	2,075
Total	**$ 1,582,123**	**$ 1,489,745**	**$ 1,476,345**	**$ 1,539,287**	**$ 1,569,287**	**$ 1,303,062**

Expenditure Summary

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-2013
AD 1993-1 Juniper Ridge (Fund 850)	$ 62,321	$ 83,814	$ 111,756	$ 72,655	$ 17,226	$ 83,896
AD 1993-2 Gateway Business Park (Fund 851)	64,833	66,312	66,983	-	107,945	-
AD 1993-4 Bluffs (Fund 852)	231,636	234,210	214,136	217,315	217,315	234,000
Bluffs Maintenance District (Fund 853)	57,955	70,377	85,259	87,935	41,676	111,792
North Village CFD (Fund 854)	666,649	673,781	808,601	1,120,550	1,053,060	682,344
North Village (South) District (Fund 855)	31	-	36	-	206	12,677
Old Mammoth Road Assmnt Dist (Fund 856)	135,292	110,751	200,365	130,150	58,423	82,361
Village Benefit Assessment District (Fund 857)	110,250	91,989	167,015	139,211	48,238	119,044
In Lieu DIF Mello Roos (Fund 859)	250	15,317	-	2,075	-	57,003
Total	**$ 1,329,217**	**$ 1,346,551**	**$ 1,654,151**	**$ 1,769,891**	**$ 1,544,089**	**$ 1,383,117**

Capital Improvement Projects

Revenue Summary

Revenues By Fund/Source		Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Project							
1	DIF-Streets & Traffic Waterford Path (part of transfers in)(836)				$ 2,500	$ 23,949	$ -
2	SR2S Grant-Sierra Nevada Road				315,000	45,000	135,000
3	State STIP-Airport Access				100,000	(5,000)	70,000
4	SR2S Grant Tavern Road				495,993	102,427	383,493
5	SR2S FSTIP Sierra Park Road				684,000	81,058	589,000
6	AOC Reimb-Storm Drain Improv Sierra Prk Rd				100,000	-	120,000
7	HSIP Federal Grant Lakeview Rd				450,000	75,525	608,490
8	USFS Federal ARRA Grant Wayfinding				40,000	20,001	20,000
9	State STIP-LMR Bikelane				500,000	653,622	-
10	Grant: Fed TEA, Lake Mary Bike Lane				-	-	-
11	USFS LMR Bikelane				-	-	-
12	USFS ARRA Grant LMR Completion				24,304	26,898	27,200
13	Federal TE ARRA Grant Twin Lakes Trail				160,000	26,903	-
14	State BTA Grant College Connector Trail				45,000	47,528	202,500
15	*MUSD & MCOE Reimbursement (Friends of Library)(College Conn)*				5,000	5,000	22,500
16	State CA Parks Grant Ice Rink				500,000	500,000	-
17	CEC State Grant Corporate Yard Boiler				31,646	41,646	-
18	CEC State Loan				60,000	57,500	-
19	Grant Revenue: Main St. Signals				-	-	-
20	Grant Revenue: Canyon, Phase 2				-	-	-
21	Sherwin Street Bridge				-	-	-
22	Transit Contribution SR2S Sierra Nevada Road				35,000	5,000	15,000
23	Transit Contribution Lakeview				50,000	8,392	41,608
24	GF Contribution to SR2S Sierra Nevada Rd				-		
25	GF Contribution to Lakeview				-		23,852
26	GF Contribution to LMR Completion				40,000	6,723	6,800
27	GF Contribution to Tavern Road				55,110	11,381	42,610
28	GF Contribution to Sierra Park Gap				-	-	-
29	GF Contribution to LMR Completion				-	-	-
30	GF Contribution to College Connector (Removed ~~$24.57 & $2530 for (?)~~)				-		
31	Twin Lakes Trailhead (LMR) LTC bikepath Set-aside				-	-	-
32	Twin Lakes Trailhead (LMR) LTC bikepath Overage Adj				-	-	-
33	Measure R Contribution Wayfinding				46,000	-	96,291
34	Measure R Contribution Ice Rink				154,000	154,000	-
35	Measure R Waterford				$ -	-	-
36	New FTA Grant Lake George Connector						
37	New RTIP Mammoth Creek Gap Closure						69,000
38	Transfer Measure R Whitmore						
39	Transfer Measure R or U Whitmore						
40	Transfer Measure R Trails End Park						
41	STRS Meridian					5,000	40,000
42	BTA Grant Meadowcreek Connector					5,000	45,000
43	Private Donations Whitmore Track					35,000	830,000
44	Measure R Whitmore Track					70,000	658,000
45	STIP Waterford Gap Closure						2,000
46	STIP Lower Canyon						335,000
47	Measure R Meadowcreek Connector						5,000
48	Cal Recycle Grant Whitmore Track						112,000
49	Measure U Applications Whitmore Track						400,000
50	FTA Grant Lake George Connector						265,000
51	Measure R Trails End Park						240,000
	Total	**$ 6,501,269**	**$ 2,902,407**	**$ 3,123,003**	**$ 3,893,553**	**$ 2,002,553**	**$ 5,405,344**

Expenditure Summary

Expenditure By Fund/Division		Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Project							
1	Waterford Path	$ -	$ 148	$ 20,582	$ 2,500	$ 23,949	$ 2,000
2	SRS2 Sierra Nevada Road	-	-	-	350,000	50,000	150,000
3	Airport Access	32,918	43,302	26,732	100,000	(5,000)	70,000
4	Tavern Road	-	-	33,955	551,103	113,808	426,103
5	Safe Route 2 School (Sierra Park Rd)	-	436	48,708	784,000	81,058	709,000
6	Lakeview Road	5,556	4,163	65,623	500,000	83,917	673,950
7	Wayfinding	-	57,452	19,756	86,000	20,001	116,291
8	LMR Bikelane	4,336,326	1,676,388	2,427,747	500,000	653,622	-
9	Twin Lakes Trail	-	16,978	179,103	24,304	57,417	-
10	USFS Lake Mary Completion	-	-	31,186	200,000	33,621	34,000
11	College Connector	-	-	246	50,000	52,528	225,000
12	Sherwin Street Bridge			261,036			
13	Multi Event Center Ice-Rink	156,843	-	-	654,000	654,000	-
14	Corporate Yard Boiler	-	-	180	91,646	99,146	-
15	DIF reimbursement for Main St. signals			8,025			
16	Transit Center Upgrades						-
17	Whitmore Track					105,000	2,000,000
18	Lake George Connector						265,000
19	Mammoth Creek Gap Closure						69,000
20	Trails End Park						240,000
21	Meridian SRTS					5,000	40,000
22	Meadowcreek Connector					5,000	50,000
23	Lower Canyon						335,000
	Grand Total	**$ 4,531,644**	**$ 1,798,866**	**$ 3,122,879**	**$ 3,893,553**	**$ 2,033,067**	**$ 5,405,344**

Capital Project
Waterford Path

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
DIF Streets Fund 836				$ -	$ 23,949	
STIP 2012 RTIP						2,000
Total	$ -	$ -	$ -	$ -	$ 23,949	$ 2,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ 148	$ 1,089	$ -	$ 1,340	$ 1,987
53 Other Services	-	-	19,494	2,500	22,609	13
Total	$ -	$ 148	$ 20,582	$ 2,500	$ 23,949	$ 2,000

Capital Project
SR2S Sierra Nevada Road

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
SR2S Grant					$ 45,000	$ 135,000
General Fund Contribution					5,000	7,850
Transfer						
Total	$ -	$ -	$ -	$ -	$ 50,000	$ 142,850

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ -	$ 29,637	$ 6,063	$ 17,928
53 Other Services	-	-	-	320,363	43,937	132,072
Total	$ -	$ -	$ -	$ 350,000	$ 50,000	$ 150,000

Capital Project
Airport Access

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
State STIP	$ -	$ -	$ -	$ 32,918	$ (5,000)	$ 70,000
Total	$ -	$ -	$ -	$ 32,918	$ (5,000)	$ 70,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ 2,562	$ 12,712	$ 7,895	$ 10,147	$ -	$ 12,638
53 Other Services	30,356	30,590	18,837	89,853	(5,000)	57,362
Total	$ 32,918	$ 43,302	$ 26,732	$ 100,000	$ (5,000)	$ 70,000

Capital Project
Tavern Road

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
SRS2 State Grant	$ -	$ -	$ -	$ -	$ 102,427	$ 383,493
General Fund Contribution					11,381	42,610
Total	$ -	$ -	$ -	$ -	$ 113,808	$ 426,103

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ 1,684	$ 21,096	$ 13,808	$ 20,153
53 Other Services	-	-	32,271	530,007	100,000	405,950
Total	$ -	$ -	$ 33,955	$ 551,103	$ 113,808	$ 426,103

Capital Project
Safe Route 2 School (Sierra Park)

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
FSTIP Safe Route to School Grant	$ -	$ -	$ -	$ -	$ 81,058	$ 589,000
AOC Reimbursement for Drainage Improvements						120,000
Total	$ -	$ -	$ -	$ -	$ 81,058	$ 709,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ 436	$ 6,130	$ 16,544	$ 16,530	$ 33,683
53 Other Services	-	-	42,577	767,456	64,528	675,317
Total	$ -	$ 436	$ 48,708	$ 784,000	$ 81,058	$ 709,000

Capital Project
Lakeview Road

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
HSIP Federal Grant	$ -	$ -	$ -	$ 5,001	$ 75,525	$ 608,490
General Fund Contribution					-	23,852
Transportation Contribnution					8,392	41,608
Total	**$ -**	**$ -**	**$ -**	**$ 5,001**	**$ 83,917**	**$ 673,950**

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ 745	$ 1,643	$ -	$ 18,875	$ 14,950	$ 32,144
53 Other Services	4,811	2,520	65,623	481,125	68,967	641,806
Transfers				-	-	
Total	$ 5,556	$ 4,163	$ 65,623	$ 500,000	$ 83,917	$ 673,950

Capital Project
Wayfinding

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
USFS Federal ARRA Grant	$ -	$ -	$ -	$ -	$ 20,001	$ 20,000
Measure R Contribution						96,291
Total	$ -	$ -	$ -	$ -	$ 20,001	$ 116,291

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ 26,737	$ 19,756	$ 6,690	$ 10,001	$ 18,974
53 Other Services	-	30,715	-	79,310	10,000	97,317
54 Capital Outlay	-	-	-	-	-	-
Total	$ -	$ 57,452	$ 19,756	$ 86,000	$ 20,001	$ 116,291

Capital Project
LMR Bikelane

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
State STIP	$ -	$ -	$ 8,711	$ 3,970,485	$ 653,622	$ -
Total	$ -	$ -	$ 8,711	$ 3,970,485	$ 653,622	$ -

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ 217,620	$ 218,495	$ 101,759	$ 41,030	$ 79,844	$ -
53 Other Services	4,118,706	1,457,893	2,325,988	458,970	573,778	-
54 Capital Outlay	-	-	-	-	-	-
Total	$ 4,336,326	$ 1,676,388	$ 2,427,747	$ 500,000	$ 653,622	$ -

Capital Project
Twin Lakes Trail

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Federal TE Grant-ARRA	$ -	$ -	$ -	$ -	$ 26,903	$ -
Total	$ -	$ -	$ -	$ -	$ 26,903	$ -

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ 560	$ 667	$ -	$ 2,599	$ -
52 Supplies	-	-	61	-	-	-
53 Other Services	-	16,418	178,374	24,304	54,818	-
54 Capital Outlay	-	-	-	-	-	-
Total	$ -	$ 16,978	$ 179,103	$ 24,304	$ 57,417	$ -

Capital Project
LMR Completion

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
USFS ARRA Grant	$ -	$ 116,429	$ 25,173	$ -	$ 26,898	$ 27,200
General Fund Contribution					6,723	6,800
Total	$ -	$ 116,429	$ 25,173	$ -	$ 33,621	$ 34,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ 14,470	$ 44,274	$ 33,621	$ 32,061
53 Other Services	-	-	16,716	155,726	-	1,939
Total	$ -	$ -	$ 31,186	$ 200,000	$ 33,621	$ 34,000

Capital Project
College Connector Path

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
RTP BTA Grant Library-College Connector Trai	$ -	$ -	$ -	$ -	$ 47,528	$ 202,500
MCOE, ML Foundation, Cerro Coso Contribution (Pending Approval)					5,000	22,500
Total	$ -	$ -	$ -	$ -	$ 52,528	$ 225,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ 246	$ 11,015	$ 7,967	$ 223,750
53 Other Services	-	-	-	38,985	44,561	1,250
Total	$ -	$ -	$ 246	$ 50,000	$ 52,528	$ 225,000

Capital Project
Ice Rink Improvements

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
CA Parks Grant	$ -	$ -	$ -	$ -	$ 500,000	$ -
Measure R					154,000	
Total	$ -	$ -	$ -	$ -	$ 654,000	

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ 9,001	$ -	$ -	$ 22,688	$ 13,338	$ -
52 Supplies	401	-	-	-	693	-
53 Other Services	147,442	-	-	631,312	639,969	-
54 Capital Outlay	-	-	-	-	-	-
Total	$ 156,843	$ -	$ -	$ 654,000	$ 654,000	$ -

Capital Project
Corporate Yard Boiler

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
CEC Grant	$ -	$ -	$ -	$ -	$ 41,646	$ -
CEC Loan					57,500	
Total	$ -	$ -	$ -	$ -	$ 99,146	

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ 145	$ 4,752	$ 6,656	$ -
52 Supplies	-	-	35	-	-	-
53 Other Services	-	-	-	86,894	92,490	-
Total	$ -	$ -	$ 180	$ 91,646	$ 99,146	$ -

Capital Project
Lower Canyon

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
STIP RTIP	$ -	$ -	$ -	$ -	$ -	$ 335,000
Total	$ -	$ -	$ -	$ -	$ -	$ 335,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ -	$ -	$ -	$ 14,388
52 Supplies	-	-	-	-	-	-
53 Other Services	-	-	-	-	-	320,612
Total	$ -	$ -	$ -	$ -	$ -	$ 335,000

Capital Project
Merdian

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
SRTS Federal Grant	$ -	$ -	$ -	$ -	$ 5,000	$ 40,000
					-	
Total	$ -	$ -	$ -	$ -	$ 5,000	$ 40,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ -	$ -	$ -	$ 7,416
52 Supplies	-	-	-	-	-	-
53 Other Services	-	-	-	-	5,000	32,584
Total	$ -	$ -	$ -	$ -	$ 5,000	$ 40,000

Capital Project
Meadowcreek Connector

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
BTA Grant	$ -	$ -	$ -	$ -	$ 5,000	$ 45,000
Measure R	-	-	-	-	-	5,000
Total	$ -	$ -	$ -	$ -	$ 5,000	$ 50,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ -	$ -	$ 5,000	$ 5,005
52 Supplies	-	-	-	-	-	-
53 Other Services	-	-	-	-	-	44,995
Total	$ -	$ -	$ -	$ -	$ 5,000	$ 50,000

Capital Project
Whitmore Track

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Measure R	$ -	$ -	$ -	$ -	$ 70,000	$ 658,000
Private Donations					35,000	830,000
Cal Recycle Grant						112,000
Measure R & Measure U Applications						400,000
Total	$ -	$ -	$ -	$ -	$ 105,000	$ 2,000,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ -	$ -	$ 5,000	$ 24,653
52 Supplies	-	-	-	-	-	-
53 Other Services	-	-	-	-	100,000	1,975,347
Total	$ -	$ -	$ -	$ -	$ 105,000	$ 2,000,000

Capital Project
Lake George Connector

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
FTA Grant	$ -	$ -	$ -	$ -	$ -	$ 265,000
Total	$ -	$ -	$ -	$ -	$ -	$ 265,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ -	$ -	$ -	$ 14,257
52 Supplies	-	-	-	-	-	-
53 Other Services	-	-	-	-	-	250,743
Total	$ -	$ -	$ -	$ -	$ -	$ 265,000

Capital Project
Mammoth Creek Gap Closure

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
2012 RTIP	$ -	$ -	$ -	$ -	$ -	$ 69,000
Total	$ -	$ -	$ -	$ -	$ -	$ 69,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ -	$ -	$ -	$ 7,498
52 Supplies	-	-	-	-	-	-
53 Other Services	-	-	-	-	-	61,502
Total	$ -	$ -	$ -	$ -	$ -	$ 69,000

Capital Project
Trails End Park

Revenues:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Measure R	$ -	$ -	$ -	$ -	$ -	$ 240,000
Total	$ -	$ -	$ -	$ -	$ -	$ 240,000

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
51 Personnel Services	$ -	$ -	$ -	$ -	$ -	$ 5,999
52 Supplies	-	-	-	-	-	-
53 Other Services	-	-	-	-	-	234,001
Total	$ -	$ -	$ -	$ -	$ -	$ 240,000

Comprehensive Leave Fund 920

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimated FY 2011-12	Baseline Budget FY 2012-13
Charges for Comprehensive Leave Fund	$ 309,836	$ 328,542	$ (365,127)	$ 325,400	$ 313,600	$ 325,400
Allocation from Restricted Leave Fund Balance	$ 56,997	$ -	$ -	-	-	$ -
Total	**$ 366,833**	**$ 328,542**	**$ (365,127)**	**$ 325,400**	**$ 313,600**	**$ 325,400**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimated FY 2011-12	Baseline Budget FY 2012-13
Comprehensive Leave Pay-Out	$ 366,833	$ 258,111	$ 336,660	$ 250,000	$ 250,000	$ 250,000
Accrued Leave Liability available for future allocation		70,431		75,400		
Total	**$ 366,833**	**$ 328,542**	**$ 336,660**	**$ 325,400**	**$ 250,000**	**$ 250,000**

Comprehensive Leave Fund 920

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimated FY 2011-12	Baseline Budget FY 2012-13
Charges for Comprehensive Leave Fund	$ 309,836	$ 328,542	$ (365,127)	$ 325,400	$ 313,600	$ 325,400
Allocation from Restricted Leave Fund Balance	$ 56,997	$ -	$ -	-	-	$ -
Total	**$ 366,833**	**$ 328,542**	**$ (365,127)**	**$ 325,400**	**$ 313,600**	**$ 325,400**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimated FY 2011-12	Baseline Budget FY 2012-13
Comprehensive Leave Pay-Out	$ 366,833	$ 258,111	$ 336,660	$ 250,000	$ 250,000	$ 250,000
Accrued Leave Liability available for future allocation		70431		75400		
Total	**$ 366,833**	**$ 328,542**	**$ 336,660**	**$ 325,400**	**$ 250,000**	**$ 250,000**

Debt Service / Capital Fund 990

Revenue Summary

Revenues By Fund/Source	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimated FY 2011-12	Baseline Budget FY 2012-13
Interest Earnings on Restricted Cash	$4,094	$2,094	$28	$ -	$ -	$ -
Workforce Housing Debt Service Contribution	272,600	272,600	272,349	272,349	272,349	272,349
Tourism Development Debt Service Contribution	81,200	81,200	81,156	40,578	40,578	-
General Fund Tax Support (0.5% TOT or higher)	1,316,125	1,277,319	939,177	417,821	402,449	380,120
Interfund Transfers In					-	-
Total	**$1,674,019**	**$1,633,213**	**$1,292,710**	**$730,748**	**$715,376**	**$652,469**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimated FY 2011-12	Baseline Budget FY 2012-13
Debt Service on 2000 COP	$ 203,944	$ 204,814	$ 204,805	$ 202,020	$ 202,020	$ 202,835
Debt Service on 2003 COP	844,925	844,525	589,385	-	-	-
Debt Service on 2004 COP (Housing)	272,600	272,600	272,349	272,349	272,349	272,349
Debt Service Visitor Administration Building	81,200	81,200	81,156	40,578	40,578	-
Storm Drain Loan Program	78,990	78,990	78,987	78,990	78,987	78,987
Debt Service-Airport Terminal (529)		151,084	55,501	46,442	46,442	46,294
Police Remodel Transfer Ou (008)t				75,000	75,000	-
Planning			10,000			
Set Aside for Future Capital Projects/Debt Service				15,369		
Return to General Fund Funds held by Bank			577,010			
Total	**$1,481,659**	**$1,633,213**	**$1,869,193**	**$730,748**	**$715,376**	**$600,465**

Debt Service

Future Debt Service Schedule

	Fund	Baseline FY 12-13	Projected FY 13-14	Projected FY 14-15	Projected FY 15-16	Projected FY 16-17	Projected FY 17-18
Airport Loan Mno-4-98-	990	$ 46,442	$ 46,058	$ 45,736	$ 25,117	$ -	$ -
Debt Service (Bluffs Assessment)	852	234,000	214,990	216,680	213,386	214,277	214,633
Debt Service (CFD Debt)	854	663,000	660,795	659,795	661,800	657,958	658,550
Debt Service SWRCB	990	78,987	78,987	78,987	78,987	78,987	78,987
Debt Service 2000 COP	990	202,835	206,225	199,995	193,580	202,180	199,820
Debt Service 2004 COP	990	272,349	272,349	-	-	-	-
Total Debt Service		**$ 1,497,613**	**$ 1,479,404**	**$ 1,201,193**	**$ 1,172,870**	**$ 1,153,401**	**$ 1,151,990**
Summary:							
Special Tax Debt (Bluffs, CFD)		897,000	875,785	876,475	875,186	872,234	873,183
Other Debt		600,613	603,619	324,718	297,684	281,167	278,807
Total Debt Service		**$1,497,613**	**$1,479,404**	**$1,201,193**	**$1,172,870**	**$1,153,401**	**$1,151,990**

Development Impact Fees (DIF)

Revenue Summary

Revenues By Fund/Source	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Administration (Fund 830)	$ 26,672	$ 26,738	$ 2,682	$ -	$ -	$ -
General Facilities (Fund 831)	(28,284)	14,030	14,414	-	6,096	-
Law Enforcement (Fund 832)	(8,054)	60,209	1,719	-	-	-
Storm Drains (Fund 833)	42,245	9,943	10,477	-	-	-
Parks & Recreation (Fund 834)	59,256	5,170	5,805	-	-	-
Mono County Office of Education (Fund 835)	(1,246)	12,249	13,527	-	11,543	-
Circulation (Fund 836)	152,438	320,068	151,852	-	-	-
Fire Facilities (Fund 838)	(18,441)	183,935	6,346	-	5,745	-
Airport Improvement (Fund 839)	13,190	1,202	1,218	-	-	-
Total	**$ 237,776**	**$ 633,544**	**$ 208,040**	**$ -**	**$ 23,384**	**$ -**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Administration (Fund 830)	$ 84,464	$ 156,366	$ 7,052	$ -	$ -	$ -
General Facilities (Fund 831)	190,238	193,595	193,595	-	-	-
Law Enforcement (Fund 832)	33,436	-	-	-	-	-
Storm Drains (Fund 833)	207,771	490,770	-	-	-	-
Parks & Recreation (Fund 834)	-	-	-	-	-	-
Mono County Office of Education (Fund 835)	-	-	8,245	-	-	-
Circulation (Fund 836)	156,053	629,495	-	2,500	23,949	-
Fire Facilities (Fund 838)	-	-	200,000	-	-	-
Airport Improvement (Fund 839)	-	11,888	4,483	-	-	-
Total	**$ 671,962**	**$ 1,482,114**	**$ 413,375**	**$ 2,500**	**$ 23,949**	**$ -**

Employee 125 Plan and Insurance Benefits / Fund 930

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimated FY 2011-12	Baseline Budget FY 2012-13
Vision & Dental Premiums	$ 216,047	$ 247,004	$ 212,423	$ 215,873	$ 216,234	$ 216,234
Flexible Spending Accounts	49,088	37,880	39,201	37,880	20,949	20,949
Retiree Health-Premium Set Aside	67,800	111,150	24,040	67,782	63,206	63,206
Contribution from Self-Insurance Fund Balance	6,000					
Interest		-	244	-	-	-
Dependent flexible spending		-	10,742	-	14,607	15,000
Total	**$ 338,935**	**$ 396,034**	**$ 286,649**	**$ 321,535**	**$ 314,996**	**$ 315,389**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Budget FY 2011-12	Year-End Estimated FY 2011-12	Baseline Budget FY 2012-13
Administration	$ 24,167	$ 8,595	$ 27,277	$ 16,770	$ 17,040	$ 20,196
Claims Expense	215,399	234,398	225,646	240,272	186,075	237,121
Health Insurance Premium	18,813	20,709	27,718	24,993	29,423	29,423
Retiree Health Liability available for future Allocat	-	-	-	38,863	38,863	38,863
Actuarial Study for Retire Health	9,500	-	190,884	-	-	-
Flexible Spending Account						
Total	**$ 267,879**	**$ 263,703**	**$ 471,525**	**$ 320,898**	**$ 271,401**	**$ 325,603**

Parks, Recreation and Trails

Measure R-Sales Tax Fund (016)

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Non-Operating Revenue:						
Measure R-Sales Tax Fund (016)						
Measure R - Sales Tax	$ 582,389	$ 914,394	$ 973,397	$ 991,000	$ 999,000	$ 1,021,000
Total	**$ 582,389**	**$ 914,394**	**$ 973,397**	**$ 991,000**	**$ 999,000**	**$ 1,021,000**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Non-Operating Expenditures:						
Measure R-Sales Tax Fund (016)						
Administration	$ -	$ 1,904	$ -	$ 27,085	$ 71,253	$ 65,200
Current Planning & Obligated Funds	77,372	489,768	132,819	-	-	-
Parks Maintenance	-	-	130,453	-	-	-
Trail System Maintenance	-	-	271,624	-	305,941	275,719
Recreation Programs	-	-	28,374	-	13,242	13,242
Transfer out to capital	-	-	40,337	-	224,000	999,291
Unallocated Funds	-	-	3,200	280,502	133,227	34,528
Total	**$ 77,372**	**$ 491,672**	**$ 606,808**	**$ 307,587**	**$ 747,662**	**$ 1,387,980**

Parks, Recreation and Trails

Measure U-Utility Users Tax Fund (017)

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Non-Operating Revenue:						
Measure U-UUT Fund (017)						
Measure U -UUT				$ 922,853	**$ 922,853**	$ 922,853
Total	**$ -**	**$ -**	**$ -**	**$ 922,853**	**$ 922,853**	**$ 922,853**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Non-Operating Expenditures:						
Measure U-Sales Tax Fund (017)						
Administration	-	-	-	-	-	36,914
Unallocated Funds	-	-	-	922,853	165,000	165,000
Mobility Programs	-	-	-	-	150,000	150,000
Arts & Culture Programs	-	-	-	-	150,000	150,000
Total	**$ -**	**$ -**	**$ -**	**$ 922,853**	**$ 465,000**	**$ 501,914**

Parks, Recreation and Trails

Fractional Mello 2004-1 (Fund 858)

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Operating Revenue:						
Fractional Mello 2004-1 Fund (858)						
Mello Roos-Tax	5,306	59,724	120,816	72,103	78,197	78,197
Ice Rink Revenue	38,594	59,835	-	60,000	92,217	92,217
General Fund Support - Ice Rink	-	-	-	52,255	14,073	62,640
Total	**$ 43,900**	**$ 119,559**	**$ 120,816**	**$ 184,358**	**$ 184,487**	**$ 233,054**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Operating Expenditures:						
Fractional Mello 2004-1 Fund (858)						
Ice Rink	262,303	252,481	79,579	184,749	184,487	233,054
Total	**$ 262,303**	**$ 252,481**	**$ 79,579**	**$ 184,749**	**$ 184,487**	**$ 233,054**

Public Works Department

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Actual 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Fractional Mello 2004-1 Fund (858)						
Mello-Roos Parks Maint. Revenue	$136,188	$198,434	$139,519	$139,376	$120,227	$120,227

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Actual 2010-11	Budget FY 2011-12	Year-End Estimate FY 2011-12	Baseline Budget FY 2012-13
Fractional Mello 2004-1 Fund (858)						
Current Planning	$9,282	$13,666	$20,463	$20,000	$33,184	$ -
Parks Maintenance	78,487	74,677	67,367	121,713	114,778	120,227
Subtotal	$87,769	$88,343	$87,830	$141,713	$147,962	$120,227

Consolidated Summary

Revenue						
Parks & Rec'	$ 43,900	$ 119,559	$ 120,816	$ 184,358	$ 184,487	$ 233,054
Public Works	136,188	198,434	139,519	139,376	120,227	120,227
Total Revenue	$ 180,088	$ 317,993	$ 260,335	$ 323,734	$ 304,714	$ 353,281
Expenditures						
Parks & Rec'	$ 262,303	$ 252,481	$ 79,579	$ 184,749	$ 184,487	$ 233,054
Public Works	87,769	88,343	87,830	141,713	147,962	120,227
Total Expenditures	$ 350,072	$ 340,824	$ 167,409	$ 326,462	$ 332,449	$ 353,281